

FINANCE AND PERFORMANCE REPORT – 2016/17 OUTTURN

To: Economy and Environment Committee

Meeting Date: 1st June 2017

From: Executive Director, Economy, Transport and Environment
and Chief Finance Officer

Electoral division(s): All

Forward Plan ref: Not applicable **Key decision:** No

Purpose: To present to Economy and Environment Committee the 2016/17 Outturn position for Economy, Transport and Environment (ETE).

The report is presented to provide Committee with an opportunity to note and comment on the financial and performance outturn position for 2016/17.

Recommendations: The Committee is asked to:-

Review and comment upon the report

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1. BACKGROUND

- 1.1 The appendices attached provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment (E&E) Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the ETE Finance and Performance outturn report for 2016/17.
- 2.2 **Revenue:** At year-end ETE was underspent by £354K on its total expenditure budget of £72m (of which £10m was funded by grant income). The main variances which fall within the responsibility of this Committee are (1) Growth and Economy other, which underspent by £394K, due to Highways Development Management over-achieving their income target for both Section 38 and Section 106 fees, (2) Park & Ride, which overspent by £152K due to under-achievement of income including operator access fees, and (3) Concessionary Fares, which underspent by £699K due to eligible passengers taking a lower number of journeys compared to budgeted numbers.
- 2.3 **Capital:** Actual ETE capital expenditure was £42.1m compared to the target of £42.0m. The capital programme variation reflected that some schemes would slip in-year and overall that some schemes would progress faster than anticipated and some slower. Ely Crossing exceeded profile by £1.0m and King's Dyke was behind profile by £3.1m due to land issues and Connecting Cambridgeshire was behind profile by £2.0m due to the "claw back" provision which requires BT to re-invest the surplus profits into further broadband roll-out.
- 2.4 E&E Committee has fourteen **performance indicators** reported to it in 2016-17. Of these fourteen performance indicators, one was red, seven are amber, and six are green. The indicator that was red is:
 - Local bus journeys originating in the authority area.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1

- Resource Implications – The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

SOURCE DOCUMENTS

Source Documents	Location
None	