

STRATEGY AND RESOURCES COMMITTEE: 30TH SEPTEMBER 2022

Amendment proposed by Councillor Chris Boden

Additions in bold and deletions shown in strikethrough

Agenda Item No.4 - Integrated Finance Monitoring Report for the period ending 31 July 2022

Strategy & Resources Committee (S&R) is recommended to:

- a) Authorise up to £790k to be drawn down from the Adults Risk Reserve, with the agreement of the Chief Finance Officer and in consultation with the Chair & Vice Chair of this committee, to fund the first stage of implementation of adult social care reform, as set out in section 3.2;
- b) Approve additional prudential borrowing requests totalling £3.765m and a virement of £0.4m as per table 4.5.2; ~~and~~
- c) Note the Corporate Services Finance Monitoring Report in Appendix B; **and**
- d) **Help prevent the impact of current proposed bus service reductions announced by Stagecoach as follows:**
 - (i) **agree to allocate £1.7m from the post pandemic recovery and budgeting account to combine with the Cambridgeshire and Peterborough Combined Authority contribution of £1.7m towards a bus subsidy pot.**
 - (ii) **asks the Greater Cambridge Partnership to match fund with a contribution of £1.7m to this pot, to enable a pot of £5.1m to be created, which should guarantee no current loss of those services for the next year.**
 - (iii) **ask the Chief Executive to write individually to the board members of the GCP to urgently consider this funding request, and for their response to be reported back at the next meeting of the Strategy and Resources Committee.**
 - (iv) **Note these requests are wholly in line with the aspirations of cooperation, community and compassion, protect the vulnerable and isolated and are beneficial to the environment.**