

Appendix 3 - Long list of interventions identified to inform a Phase 2 Bid

CONCLUSION

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KEY FINDINGS- INTERVENTIONS IDENTIFIED

Addressing Lack of Finance at specific deal stages:

- Upfront analysis and development fund
- Revolving loan fund for communities & businesses
- Decarbonisation Fund - Offsets / Carbon Credits market
- Re-write business case rules
- Financial guarantee product(s)
- An origination platform for "hard-to-coordinate" assets

Tackling Lack of Incentives:

- Reform council tax to link it to property energy efficiency
- Reform business rates to provide discounts to energy efficient businesses / properties
- Dual interest rate system for the Bank of England
- Green Enterprise Zones (as a result of LAEP)
- Integrate retrofit credits into an immediate offer

Skills, Guidance & Knowledge

- Stimulate demand for retrofit skills / Retrofit pipeline guarantee
- Financial guidance service (integrated with One-Stop-Shop)
- Sector-based decarbonisation plans / expertise with associated funding
- A Cambridgeshire Climate Hub

Scaling Up:

- Scale-up of Swaffham Prior Heat Network approach
- Investment grade analysis for whole of Cambridgeshire

Procurement:

- Level of service by place-type (EV) and mass transit solutions
- Fleet services –large fleet transport solutions
- Greater use of collective council (and wider) procurement to create necessary incentives and support for a Decarbonisation Fund
- Reviewing contracting terms to support supply chain investment, delivery and VFM

Green Investment Demand:

- Community Energy Fund (linked to building society)
- Create a fin-tech offer to make climate investment more attractive to younger demographics (e.g. similar to Bitcoin)
- Encourage all local employers to provide a green pension option as default
- "B-Corp for Pension Funds". High-quality assurance measure for the sustainability claims.
- Green citizen-owned building society

Influence & Governance:

- Framework agreement between Local and Central government to collaborate on net zero delivery and funding
- Create a levelized playing field across an area for businesses including removing any first mover disadvantages

