

**FINANCE AND PERFORMANCE REPORT – May 2019**

*To:* **Economy and Environment Committee**

*Meeting Date:* **11 July 2019**

*From:* **Steve Cox - Executive Director, Place & Economy  
Chris Malyon - Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **Not Applicable**      *Key decision:* **No**

*Purpose:* **To present to Economy and Environment Committee the Finance and Performance Report (F&PR) for Place & Economy Services as at the end of May 2019.**

**The report is presented to provide Committee with an opportunity to note and comment on the financial position as at the end of May.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment upon the report**

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## **1. BACKGROUND**

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## **2. MAIN ISSUES**

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for 2019/20 as at the end of May 2019.

### **Revenue**

- 2.2 Place and Economy as a whole is forecasting a bottom line underspend of £1.3m. This is mainly because of two areas which generated additional income last year and for which it is forecast that there will be an over-achievement of income again – Bus Lane Enforcement and Highways Development Management. Instead of drip feeding the additional income into forecasts as it is actually achieved, it is now being forecast at an early stage. Any variations in the forecast will be reported as they become known. In addition there is an underspend on Concessionary Fares which offsets the Community Transport pressure – both budgets are managed on behalf of Cambridgeshire and Peterborough Combined Authority (CPCA).

### **Capital**

- 2.3 The revised capital budget for 2019/20 reflects the carry-forwards of funding from 2018/19 and the re-phasing of schemes and are detailed in Appendix 6 and are subject to approval of General Purposes Committee (GPC). The assumed Capital Programme Variation, the impact of which reduces the level of borrowing required, is £11.7m.

### **Performance**

- 2.4 This F&PR provides performance information for the suite of key Place & Economy (P&E) indicators for 2019/20. Of these seven performance indicators, two are reported on this month and they are % of Freedom of Information Requests (FOI) requests answered within 20 days and % complaints responded to within 10 days, and they are both red. Measures are in place to return these to target.
- 2.8 The Local Highways Improvement scheme (LHI) data, the tree data, and the vacancy data are all shown within Appendix A.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 A good quality of life for everyone**

There are no significant implications for this priority.

#### **3.2 Thriving places for people to live**

There are no significant implications for this priority.

#### **3.3 The best start for Cambridgeshire's children**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

- Resource Implications – The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
<i>none</i>	