

## Part 3E – Delegation and Exercise of Shareholder Rights in Pathfinder Legal Services Limited

### 1. Introduction

Pathfinder Legal Services Limited is a company third owned by Cambridgeshire County Council (CCC), third owned by Central Bedfordshire Council (CBC), sixth owned by West Northamptonshire Council, and sixth owned by North Northamptonshire Council, which was established by Northamptonshire County Council and CCC to provide legal services to the owner councils and to other organisations within the public and not for profit sectors.

### 2. Shareholder Rights

This Council nominates as its shareholder representative the Council's Monitoring Officer, who shall exercise the delegated authority in consultation with the elected member for the time being nominated by the Strategy, Resources and Performance Committee.

The Council delegates to that officer all and any rights associated with the ownership of the shares and authorises that officer to exercise those rights subject to the following conditions and reservations:

- (a) The Monitoring Officer shall at all times exercise the delegated rights in accordance with the ten Solicitors Regulation Authority (SRA) Principles and Code of Conduct. If in doubt as to the requirements of the SRA Principles and Code of Conduct, the officer shall take appropriate independent legal advice before exercising the delegated authority.
- (b) The Monitoring Officer shall exercise the delegated authority under this provision in accordance with the Code of Conduct for officers and elected members of NCC/CCC and with all other relevant policies to the extent that those do not conflict with the SRA Code of Conduct and in circumstances where a conflict between the SRA Code of Conduct and any other code shall arise, the SRA Code of Conduct shall take precedence.