

## Finance Monitoring Report – May 2024

To:	Children and Young People Committee
Meeting Date:	25 <sup>th</sup> June 2024
From:	Executive Director: Children, Education and Families Executive Director: Finance and Resources Director of Public Health
Electoral division(s):	All
Key decision:	No
Forward Plan ref:	Not applicable
Outcome:	To provide the Committee with the May 2024 Finance Monitoring Report for Children, Education and Families.  The report is presented to provide the Committee with the opportunity to comment on the financial position as at the end of May 2024.
Recommendation:	The Committee is recommended to:  a) note the report.  b) endorse the proposed capital budget movements, reflecting the annual roll-forward and re-phasing process, as set out in section 3.1, subject to the agreement of Strategy, Resources & Performance Committee.

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# 1. Background

- 1.1 Finance Monitoring Reports (FMR) are produced monthly, except for April, by all services. They report on a range of financial information to enable a view of each service’s financial position to be taken.
- 1.2 Budgets for services are agreed by Full Council in the business plan in February of each year and can be amended by budget virements. In particular, the FMR provides a revenue budget forecast showing the current projection of whether services will be over or underspent for the year against those budgets.
- 1.3 The detailed FMR for Children, Education and Families (CEF) is attached at Appendix A. As noted previously the budgets within Appendix 1 are now being shown gross and net, to provide details of any income or grant funding associated with each policy line, and to align with the presentation within in the business plan.
- 1.4 The table below provides a summary of the budget within CEF, with further detail being available in Appendix A:

Forecast Outturn Variance (Previous) £000	Service Area	Net Budget 2024/25 £000	Actual to end of May £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Children, Education and Families - Non-DSG	148,981	17,268	2,623	1.8%
0	Children, Education and Families - DSG	0	-8,282	11,730	0.0%

**Please note:** Dedicated Schools Grant (DSG) and non-DSG functions have been separated to provide greater transparency as part of the ongoing Safety Valve monitoring.

- 1.5 The table below provides a summary of the budgets within the Adults and Public Health FMR which come under the responsibility of the CYP:

Forecast Outturn Variance (Previous) £000	Service Area	Net Budget 2024/25 £000	Actual to end of May £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Children’s Commissioning - Staffing	1,376	213	0	0.0%
0	<b>Adults, Health and Commissioning Total</b>	<b>1,376</b>	<b>213</b>	<b>0</b>	<b>0.0%</b>
0	Children Health	10,518	-459	0	0.0%
0	<b>Children Health Total</b>	<b>10,518</b>	<b>-459</b>	<b>0</b>	<b>0.0%</b>

## 2. Main Issues

- 2.1 Further details of the CEF position, including explanatory narrative and relevant technical appendices can be seen in Appendix A.

## 3. Capital

- 3.1 Following the end of the 2023-24 financial year, an annual process is carried out to review capital budgets allocated for the previous year and assess whether budget needs to be rephased to the new year or later years to reflect updated delivery timescales. At the same time, the overall phasing of capital schemes is reviewed, and funding sources for capital schemes are reviewed and if necessary updated. The results of this process are set out in Appendix 3 of the main FMR, with proposed movement of capital budgets between years. As budget movements, the decision is ultimately for Strategy, Resources and Performance Committee, but this committee is asked to endorse the changes in its remit ahead of SRP Committee meeting.

## 4. Alignment with ambitions

- 4.1 Net zero carbon emissions for Cambridgeshire by 2045, and our communities and natural environment are supported to adapt and thrive as the climate changes  
There are no significant implications for this ambition.
- 4.2 Travel across the county is safer and more environmentally sustainable  
There are no significant implications for this ambition.
- 4.3 Health inequalities are reduced  
There are no significant implications for this ambition.
- 4.4 People enjoy healthy, safe, and independent lives through timely support that is most suited to their needs  
There are no significant implications for this ambition.
- 4.5 Helping people out of poverty and income inequality  
There are no significant implications for this ambition.
- 4.6 Places and communities prosper because they have a resilient and inclusive economy, access to good quality public services and social justice is prioritised  
There are no significant implications for this ambition.
- 4.7 Children and young people have opportunities to thrive  
There are no significant implications for this ambition.

## 5. Significant Implications

- 5.1 Resource Implications  
There are no significant implications within this category.
- 5.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

5.3 Statutory, Legal and Risk Implications

There are no significant implications within this category.

5.4 Equality and Diversity Implications

There are no significant implications within this category.

5.5 Engagement and Communications Implications

There are no significant implications within this category.

5.6 Localism and Local Member Involvement

There are no significant implications within this category.

5.7 Public Health Implications

There are no significant implications within this category.

5.8 Climate Change and Environment Implications on Priority Areas:

5.8.1 Implication 1: Energy efficient, low carbon buildings.

Status: Neutral

5.8.2 Implication 2: Low carbon transport.

Status: Neutral

5.8.3 Implication 3: Green spaces, peatland, afforestation, habitats and land management.

Status: Neutral

5.8.4 Implication 4: Waste Management and Tackling Plastic Pollution.

Status: Neutral

5.8.5 Implication 5: Water use, availability and management:

Status: Neutral

5.8.6 Implication 6: Air Pollution.

Status: Neutral

5.8.7 Implication 7: Resilience of our services and infrastructure, and supporting vulnerable people to cope with climate change.

Status: Neutral

## 6. Source documents

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