

Integrated Finance Monitoring Report for the period ending 31 July 2022

To: Strategy & Resources Committee

Meeting Date: 30 September 2022

From: Section 151 Officer

Electoral division(s): All

Key decision: Yes

Forward Plan ref: 2022/082

Outcome: The Committee will have received information setting out the current financial position of the Council enabling it to assess delivery of the Council's business plan. It will also have made decisions around the allocation of resources. Overall, this will contribute to good financial management and stewardship of public funds.

Recommendation: Strategy & Resources Committee (S&R) is recommended to:

- a) Authorise up to £790k to be drawn down from the Adults Risk Reserve, with the agreement of the Chief Finance Officer and in consultation with the Chair & Vice Chair of this committee, to fund the first stage of implementation of adult social care reform, as set out in section 3.2;
- b) Approve additional prudential borrowing requests totalling £3.765m and a virement of £0.4m as per table 4.5.2; and
- c) Note the Corporate Services Finance Monitoring Report in Appendix B.

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Member contacts:

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1. Background

- 1.1 The purpose of this report is to present financial and performance information to assess progress in delivering the Council's Business Plan.

2. Main Issues

- 2.1 Please see the attached Integrated Finance Monitoring Report for the period ending 31 July 2022 at Appendix A and the Corporate Services Finance Monitoring Report for the period ending 31 July 2022 at Appendix B.

3. Alignment with corporate priorities

3.1 Environment and Sustainability

Please see the Environment and Climate Change Implications outlined in 4.8 below.

3.2 Health and Care

There are no significant implications for this priority.

3.3 Places and Communities

There are no significant implications for this priority.

3.4 Children and Young People

There are no significant implications for this priority.

3.5 Transport

There are no significant implications for this priority.

4. Significant Implications

4.1 Resource Implications

This report provides the latest resources information for the Council and so has a direct impact.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

- 4.5 Engagement and Communications Implications
There are no significant implications within this category.
- 4.6 Localism and Local Member Involvement
There are no significant implications within this category.
- 4.7 Public Health Implications
There are no significant implications within this category.
- 4.8 Environment and Climate Change Implications on Priority Areas
- 4.8.1 Implication 1: Energy efficient, low carbon buildings.
Status: Positive
Explanation: There is a recommendation to approve additional prudential borrowing for the Cambridgeshire Private Electricity Network (CPEN). CPEN will enable the Swaffham Prior Community Heat Network Energy centre to run on clean renewable energy from North Angle Solar Farm. This energy centre will then provide renewable energy to warm homes within Swaffham Prior.
- 4.8.2 Implication 2: Low carbon transport.
Status: Neutral
Explanation: While this paper proposes no significant implications within this category, it should be noted that section 4.5.1 Capital Funding Changes includes some additional/rolled-forward cycleway related grants which will relate to projects whose delivery will assist in modal shift towards non-polluting transport options.
- 4.8.3 Implication 3: Green spaces, peatland, afforestation, habitats and land management.
Status: Neutral
Explanation: There are no significant implications within this category.
- 4.8.4 Implication 4: Waste Management and Tackling Plastic Pollution.
Status: Neutral
Explanation: There are no significant implications within this category.
- 4.8.5 Implication 5: Water use, availability and management:
Status: Neutral
Explanation: There are no significant implications within this category.
- 4.8.6 Implication 6: Air Pollution.
Status: Positive
Explanation: There is a recommendation to approve additional prudential borrowing for the Cambridgeshire Private Electricity Network (CPEN). This project will support a reduction in carbon emissions from reduction in fossil fuels.
- 4.8.7 Implication 7: Resilience of our services and infrastructure, and supporting vulnerable people to cope with climate change.
Status: Positive
Explanation: There is a recommendation to approve additional prudential borrowing for the Cambridgeshire Private Electricity Network (CPEN). This project supports the Swaffham

Prior Community Heat Network which is tackling fuel poverty in a local community to move off fossil fuels.

Have the resource implications been cleared by Finance? Yes

Name of Financial Officer: Stephen Howarth

Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by the Head of Procurement? No

Name of Officer: Not applicable

Has the impact on statutory, legal and risk implications been cleared by the Council's Monitoring Officer or Pathfinder Legal? No

Name of Legal Officer: Not applicable

Have the equality and diversity implications been cleared by your EqIA Super User? No

Name of Officer: Not applicable

Have any engagement and communication implications been cleared by Communications?

No

Name of Officer: Not applicable

Have any localism and Local Member involvement issues been cleared by your Service Contact? No

Name of Officer: Not applicable

Have any Public Health implications been cleared by Public Health? No

Name of Officer: Not applicable

If a Key decision, have any Environment and Climate Change implications been cleared by the Climate Change Officer? Yes

Name of Officer: Emily Bolton

5. Source documents

5.1 Source documents

P&E Finance Monitoring Report (July 22)

P&C and PH Finance Monitoring Report (July 22)

CS Finance Monitoring Report (July 22)

Capital Monitoring Report (July 22)

CCC Debt Reporting Pack (July 22)

CCC Prompt Payment KPIs (July 22)