

## Audit and Accounts Committee Minutes - Action Log

This is the updated action log at 23<sup>rd</sup> November 2023 and captures the actions arising from the most recent Audit and Accounts Committee meeting and updates Members on the progress on compliance in delivering the necessary actions.

### Minutes of 24<sup>th</sup> November 2022

Minute no	Item title	Responsible officer(s)	Action	Comments	Action status
98.	Financial Reporting and External Audit Update	Michael Hudson	Regarding BDO's continued underperformance, agreed that the Chief Executive would formally engage with BDO's official complaints procedure, and also with the regulator, ICAEW, if no satisfactory response was received	We have continued to liaise with BDO and flag this with other audit system stakeholders and update is provided in today's Committee papers.	In progress

### Minutes of 9<sup>th</sup> February 2023

109.	Financial Reporting and External Audit Update	Stephen Howarth/ Ellie Tod	A Member requested that when the final accounts were reported to the Committee, a list was also provided of unadjusted differences that had emerged from the audit, including an explanation on the decision not to adjust them.	EY's progress report at this meeting records the reportable differences logged. Officers will also provide a complete list to Committee Members following the conclusion of the audit and our stance on differences we would intend to remain as uncorrected.	In progress
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### Minutes of 26<sup>th</sup> May 2023

Minute no	Item title	Responsible officer(s)	Action	Comments	Action status
123.	Procurement and Commercial Annual Report	Michael Hudson	Member briefing on the implications of the Procurement Act in the Autumn.	Member training is taking place on 29 November  We will continue to cascade further updates on the Procurement Act and utilise the training plan for the new Assets and Procurement Committee	Complete

### Minutes of 28<sup>th</sup> July 2023

133.	Draft Cambridgeshire County Council Statement of Accounts 2022-23	Chair	Chair to raise issue of considerable pressures on LA audit teams through the East of England Audit Committee Group, to see if they could help steer the national debate.	Chair raised at meeting of East of England Audit Committee Group on 11/10/23.	Complete
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### Minutes of 28<sup>th</sup> September 2023

140.	Financial Reporting and related matters	Chair/Michael Hudson	The Chair confirmed that with the Executive Director for Finance and Resources, Vice Chair and Cllr Boden, he would write to the FRC expressing their strong disappointment with the performance of BDO.	We have continued to liaise with BDO and flag this with other audit system stakeholders and update is provided in today's Committee papers.	In progress
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140.	Financial Reporting and related matters	Tom Kelly/ Stephen Howarth	Officers confirmed there had been progress with VAT reconciliations, but there were other debtor balances relating to an isolated historic issue relating of IT system transfer. It was suggested that the Committee may be interested in looking at this situation in further detail in future, and officers agreed to include a section on this in a future report	Progress with this area continues to progress as part of the work needed to finalise the audit and minimise any differences to an acceptable level. An update on this will be included in a future Committee report.	In progress
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