

Appendix 2

Earmarked Reserves

	Reserve category	Forecast closing balances					
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	General Reserve	25,097	25,986	26,740	27,472	28,154	28,154
2	Strategic Framework Priorities Reserves						
2a	Improvement programme reserves						
	<i>Just Transition Fund</i>	9,719	5,103	2,711	529	0	0
	<i>Change & Digital Reserve</i>	3,722	1,416	416	0	0	0
	<i>Ukraine grant reserve</i>	4,200	2,200	350	0	0	0
	<i>Other service change reserves</i>	689	-0	-0	-0	-0	-0
	Improvement programme reserves subtotal	18,330	8,719	3,477	529	0	0
2b	Investment reserves	2,018	944	390	115	80	80
2c	Invest to save reserves	298	91	-0	-0	-0	-0
2d	MTFS support	16,803	4,745	-0	-0	-0	-0
	Strategic Framework Priorities Reserves Total	37,449	14,499	3,867	644	80	80
3	Risk Reserves						
3a	Risk contingencies						
	<i>This Land Credit Loss & Equity Offset</i>	5,850	7,850	7,850	7,850	7,850	7,850
	<i>This Land minimum revenue provision risk</i>	802	1,456	2,267	3,075	3,846	4,501
	<i>Revaluation & Repair Usable (Commercial Property)</i>	2,940	2,940	2,940	2,940	2,940	2,940
	<i>Local taxation volatility & appeals account</i>	8,514	2,742	2,742	2,742	2,742	2,742
	<i>High Needs Block Offset</i>	8,185	6,435	4,685	2,935	2,935	2,935
	<i>Adults Risk Reserve</i>	4,664	4,154	3,900	3,750	3,750	3,750
	Risk contingencies subtotal	30,955	25,577	24,384	23,292	24,063	24,718
3b	Specific Risks Reserve	11,133	4,971	4,949	4,927	4,901	4,901
3c	Funding Review Shortfall Reserve	4,076	7,415	6,927	4,666	4,666	4,666
3d	Risk - Smoothing	2,212	5,362	5,148	3,430	1,686	1,686
3e	Insurance Reserve	5,018	5,018	5,018	5,018	5,018	5,018
	Risk Reserves Total	53,394	48,343	46,426	41,333	40,334	40,989
4	Ringfenced Reserves						
4a	Ringfenced contribution	5,274	2,020	1,389	1,222	1,056	1,056
4b	Ringfenced - Unusable	0	0	0	0	0	0
4c	Ringfenced account	2,181	1,454	858	271	29	29
4d	Ringfenced - Developer Fund / Commuted Sum	3,573	3,573	3,573	3,573	476	476
	Ringfenced Reserves Total	11,027	7,048	5,820	5,067	1,561	1,561
5	Sinking Fund	3,443	2,333	2,473	2,614	2,754	2,754
6	Unallocated	500	0	0	0	0	0
7	Unusable	264	198	132	66	-0	-0
	Total Revenue Reserves	131,174	98,407	85,459	77,196	72,883	73,538
8	Capital Reserves						
	Children, Education and Families	28,290	18,290	8,290	0	0	0
	Adults, Health and Commissioning	33	0	0	0	0	0
	Place & Sustainability	35,138	23,138	11,138	5,138	0	0
	Finance and Resources	718	350	0	0	0	0
	Corporate and s106	46,342	35,000	25,000	15,000	5,000	0
	Total Capital Reserves	110,521	76,778	44,428	20,138	5,000	0
	Reserves Grand Total	241,694	175,185	129,887	97,333	77,883	73,538