

Service: Corporate Services  
 Subject: Finance Monitoring Report – July 2022  
 Date: 20 September 2022

### Key Indicators

Category	Target	Section Ref.
Income and Expenditure	Balanced year end position	1.1 – 1.3
Capital Programme	Remain within overall resources	2

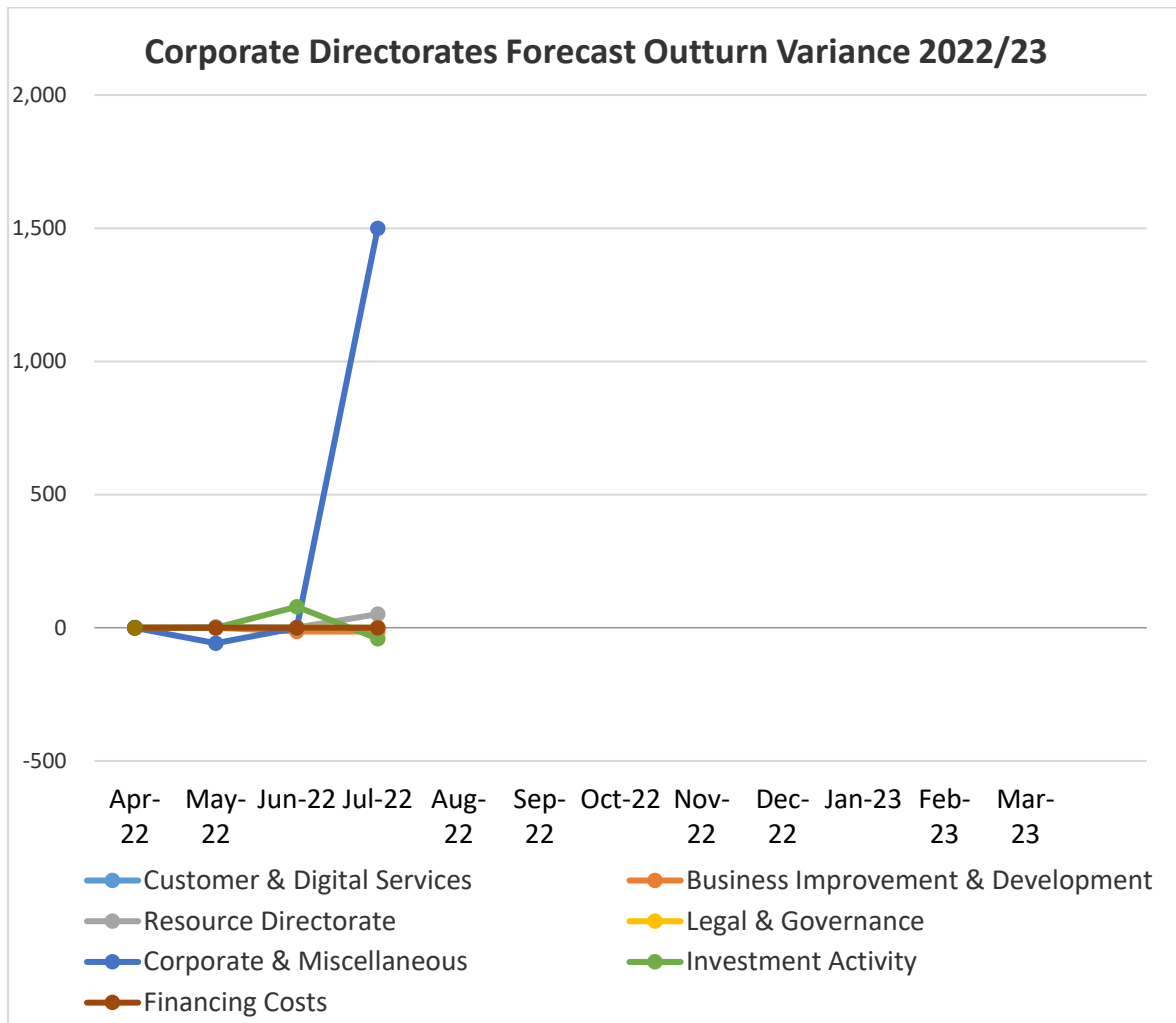
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# 1. Revenue Executive Summary

## 1.1 Overall Position

Corporate Services & Financing has a budget of £60,984k in 2022/23 and is currently forecasting an overspend of £1,496k.



## 1.2 Summary of Revenue position by Directorate

The service level budgetary control report for Corporate Services & Financing Costs for the year 2022/23 can be found in appendix 1.

Outturn Variance (previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000	Outturn Variance %
1	Customer & Digital Services	18,258	7,740	0	0.0%
-14	Business Improvement & Development	2,282	1,073	-14	-0.6%
1	Resources Directorate	10,707	3,043	51	0.5%
0	Legal & Governance	2,435	798	0	0.0%
-0	Corporate & Miscellaneous	5,947	931	1,500	25.2%
79	Investment Activity	-11,920	-3,738	-41	-0.3%
-0	Financing Costs	33,275	2,855	-0	0.0%
<b>66</b>	<b>Total</b>	<b>60,984</b>	<b>12,703</b>	<b>1,496</b>	<b>2.5%</b>

The increased forecast outturn in Corporate Services is caused by the latest proposed national pay award for local government. This is often replicated across all pay scales and is the best estimate of what the current year pay award will be. It is larger than the amount budgeted for (3.5%) but assumes some mitigation through underspends on staffing across the Council.

## 1.3 Significant Issues

Corporate Services are currently forecasting an overspend of £1,496k, an increase of £1,430k from the previous forecast.

### Customer and Digital Services

Customer and Digital Services budgets are currently forecasting a balanced position.

### Business Improvement & Development

Business Improvement & Development budgets are currently predicting an underspend of £14k.

### Resources Directorate

Resources Directorate budgets are currently predicting an underspend of £51k, an increase of £50k from the previous forecast.

## Legal and Governance

Legal and Governance budgets are currently predicting a balanced position.

## Investment Activity

Investment Activity budgets are currently forecasting an underspend of £41k, an increase of £38k from the previous forecast.

## Corporate & Miscellaneous

Corporate & Miscellaneous budgets are currently predicting an overspend of £1.5m due to the pay award pressure referenced above.

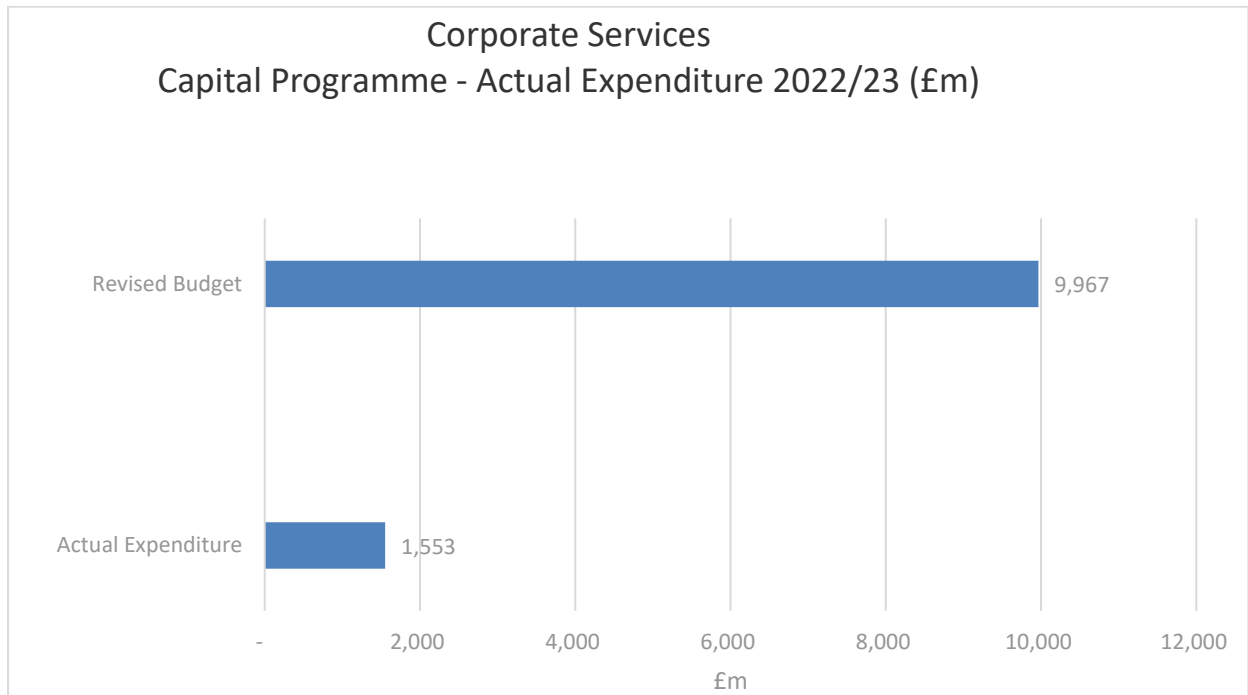
## Financing Costs

Financing costs budget is currently predicting a balance position, same as the previous forecast.

## 2. Capital Executive Summary

### 2.1 Expenditure

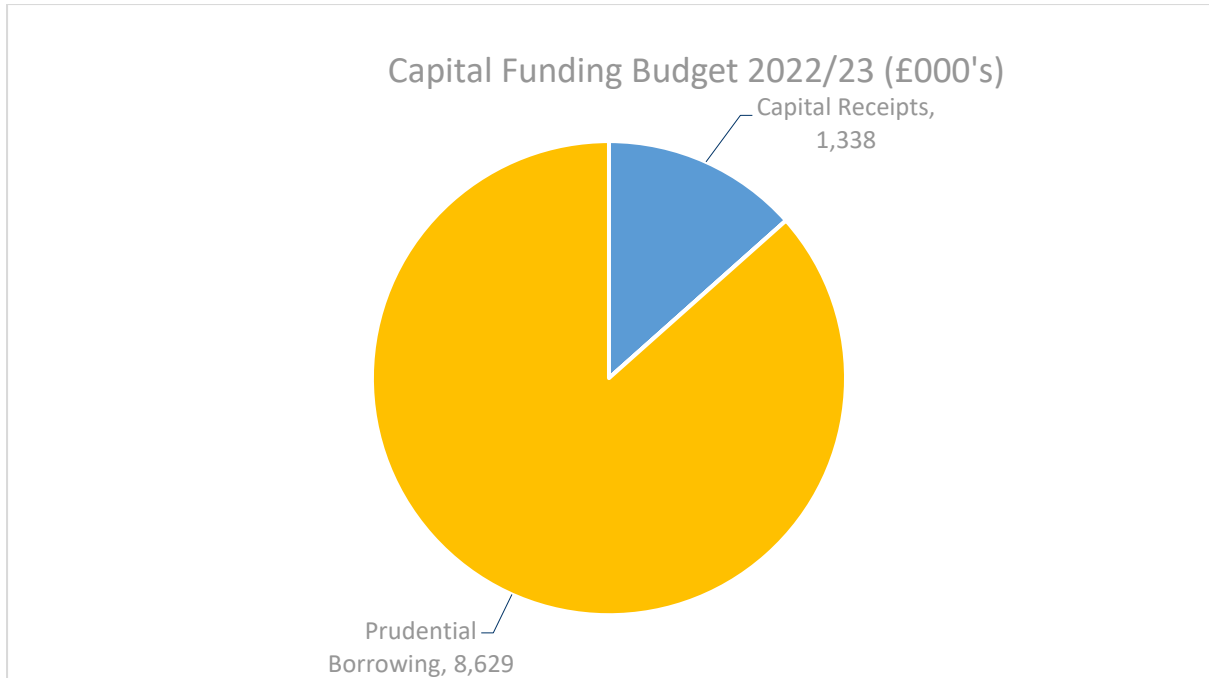
Corporate Services has a capital budget of £9,967k and expenditure to date of £1,553k in 2022/23.



There are no exceptions to report this month.

## 2.2 Funding

Corporate Services has a capital budget of £9,967k in 2022/23. This includes £1,438k of funding carried forward from 2021/22 & adjustments made to the total capital scheme budget.



## Appendix 1 – Corporate Services Level Financial Information

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual June 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
<b>Customer &amp; Digital Services</b>					
0	Director, Customer & Digital Services	500	197	0	0%
-0	Chief Executive's Office	244	77	-0	0%
-0	Communications	789	286	1	0%
0	Customer Services	1,954	387	0	0%
-0	IT Services	10,838	5,701	0	0%
0	Elections	175	0	0	0%
-2	Human Resources	1,859	496	-1	0%
3	Learning & Development	1,899	596	-0	0%
<b>1</b>	<b>Customer &amp; Digital Services Total</b>	<b>18,258</b>	<b>7,740</b>	<b>0</b>	<b>0%</b>
<b>Business Improvement &amp; Development</b>					
-0	Policy, Design and Delivery	800	464	0	0%
-14	Commercial Team	266	61	-14	-5%
-0	Business Intelligence	1,217	547	0	0%
<b>-14</b>	<b>Business Improvement &amp; Development Total</b>	<b>2,282</b>	<b>1,073</b>	<b>-14</b>	<b>-1%</b>
<b>Resources Directorate</b>					
0	Director of Resources	359	106	0	0%
0	Professional Finance	1,898	824	0	0%
0	Procurement	654	235	-0	0%
0	CCC Finance Operations	150	32	-1	0%
0	Internal Audit	446	76	0	0%
0	Insurance Fund	2,436	78	0	0%
0	Lead Authority Services	1,196	675	0	0%
0	External Audit	75	-147	62	83%
<b>0</b>		<b>7,214</b>	<b>1,878</b>	<b>61</b>	<b>83%</b>
<b>Property Services</b>					
0	Facilities Management	6,029	1,515	0	0%
-0	Property Services	925	332	-0	0%
1	Property Compliance	210	115	1	0%
0	County Farms	-4,502	-155	0	0%
-0	Strategic Assets	830	-642	-11	-1%
<b>-1</b>		<b>3,492</b>	<b>1,164</b>	<b>-10</b>	<b>0%</b>
<b>0</b>	<b>Resources Directorate Total</b>	<b>10,707</b>	<b>3,043</b>	<b>51</b>	<b>0%</b>
<b>Legal &amp; Governance Services</b>					
0	Legal & Governance Services	177	55	0	0%
0	Information Management	911	330	0	0%
0	Democratic & Member Services	334	82	0	0%
0	Members' Allowances	1,013	331	0	0%
<b>0</b>	<b>Legal &amp; Governance Total</b>	<b>2,435</b>	<b>798</b>	<b>0</b>	<b>0%</b>
<b>Investment Activity</b>					
0	Property Investments	-3,610	-2,925	0	0%
0	Company Dividends & Fees	-571	0	-0	0%
0	This Land	-6,063	-692	0	0%
79	Contract Efficiencies & Other Income	-405	0	79	20%
0	Collective Investment Funds	-1,050	19	-120	-11%
0	Renewable Energy Investments	-222	-140	-0	0%
<b>79</b>	<b>Investment Activity Total</b>	<b>-11,920</b>	<b>-3,738</b>	<b>-41</b>	<b>0%</b>

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual June 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	<b>Corporate &amp; Miscellaneous</b>				
0	Central Services and Organisation-Wide Risks	5,175	-282	1,500	29%
0	Local Government Subscriptions	110	60	0	0%
0	Authority-wide Miscellaneous	662	1,154	0	0%
<b>0</b>	<b>Corporate &amp; Miscellaneous Total</b>	<b>5,947</b>	<b>931</b>	<b>1,500</b>	<b>25%</b>
	<b>Financing Costs</b>				
0	Debt Charges and Interest	33,275	2,855	-0	0%
<b>0</b>	<b>Financing Costs Total</b>	<b>33,275</b>	<b>2,855</b>	<b>-0</b>	<b>0%</b>
<b>66</b>	<b>Total</b>	<b>60,984</b>	<b>12,703</b>	<b>1,496</b>	<b>2%</b>