

Appendix B

Service: Corporate Services

Subject: Finance Monitoring Report – August 2022

Date: 20th October 2022

Key Indicators

Category	Target	Section Ref.
Income and Expenditure	Balanced year end position	1.1 – 1.3
Capital Programme	Remain within overall resources	2

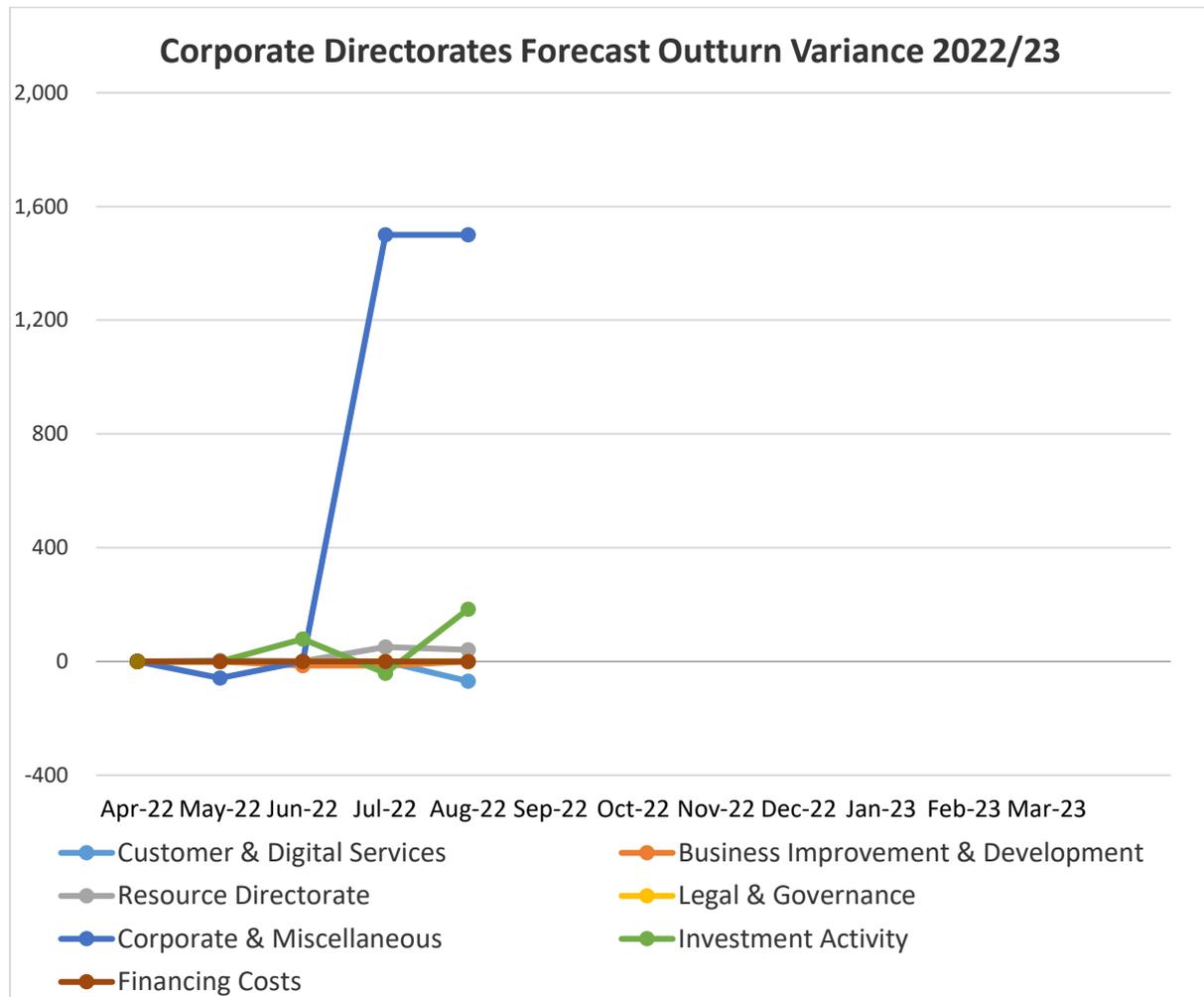
Contents

Section	Item	Description	Page
1	Revenue Executive Summary	High level summary of information; By Directorate Narrative on key issues in revenue financial position	2-4
2	Capital Executive Summary	Summary of the position of the Capital programme	5-6
3	Savings Tracker Summary	Summary of the latest position on delivery of savings	6
4	Technical Note	Explanation of technical items that are included in some reports	6
Appx 1	Service Level Financial Information	Detailed financial tables for Corporate Services	7-8

1. Revenue Executive Summary

1.1 Overall Position

Corporate Services & Financing has a budget of £60,984k in 2022/23 and is currently forecasting an overspend of £1,656k.



1.2 Summary of Revenue position by Directorate

The service level budgetary control report for Corporate Services & Financing Costs for the year 2022/23 can be found in [appendix 1](#)

Outturn Variance (previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000	Outturn Variance %
0	Customer & Digital Services	18,206	9,075	(69)	-0.4%
(14)	Business Improvement & Development	2,189	1,451	(0)	0.0%
51	Resources Directorate	10,707	4,725	41	0.4%
0	Legal & Governance	2,435	1,004	0	0.0%
1,500	Corporate & Miscellaneous	6,092	954	1,500	24.6%
(41)	Investment Activity	(11,920)	(6,563)	184	1.5%
(0)	Financing Costs	33,275	2,766	(0)	0.0%
1,496	Total	60,984	13,411	1,656	2.7%

1.3 Significant Issues

Corporate Services are currently forecasting an overspend of £1,656k, an increase of £160k from the previous forecast.

Customer and Digital Services

Customer and Digital Services budgets are currently forecasting an underspend of £69k.

There are no exceptions to report this month

Business Improvement & Development

Business Improvement & Development budgets are currently forecasting a balanced position.

There are no exceptions to report this month

Resources Directorate

Resources Directorate budgets are currently predicting an overspend of £41k, a decrease of £10k from the previous forecast.

There are no exceptions to report this month

Legal and Governance

Legal and Governance budgets are currently predicting a balanced position.

There are no exceptions to report this month

Corporate & Miscellaneous

Corporate & Miscellaneous budgets are currently forecasting an overspend of £1,500k.

There are no exceptions to report this month

Investment Activity

Investment Activity budgets are currently forecasting an overspend of £184k, an increase of £226k from the previous forecast. This is due to overspend of £305k in Contract Efficiencies and Other Income; being offset by £120k in collective investment Funds.

Contract Efficiencies: This is due to ongoing difficulties with supply chains – relating to increasing inflationary cost pressures and continued impact from the pandemic – opportunities to renegotiate current contracts without a change to specification is extremely limited. A procurement three-year pipeline is being created alongside a programme of contract review by the Head of Due Diligence and Best Value; it is anticipated savings will be identified through those processes once they commence fully.

External Income: This target originally focused on the achievement of surplus income generation from advertising and sponsorship. Activities in advertising and sponsorship have also been limited not only due to available revenues from businesses wishing to advertise but also the capacity to manage our assets for advertisement/sponsorship and our more exclusive intent for relevant policies to remove or reduce junk food, fossil fuels, etc. Further opportunities for other income are being explored

Financing Costs

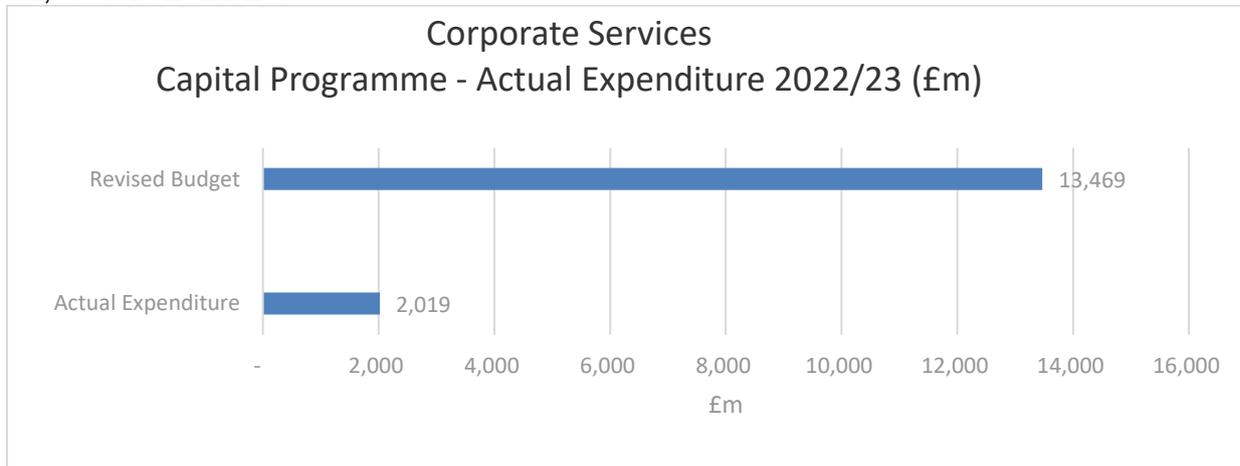
Financing costs budget is currently predicting a balance position.

There are no exceptions to report this month

2. Capital Executive Summary

2.1 Expenditure

Corporate Services has a capital budget of £13,469k and expenditure to date of £2,019k in 2022/23.



There is one exception to report this month and three new schemes now included in the 2022/23 capital programme.

The Data Centre Relocation capital scheme is forecasting an in-year underspend of £872k. Post Data Centre migration we can now seek further convergence of IT infrastructure and services and realise further economies; some of these opportunities also have the potential to migrate to a Cloud based model. Consequently, the shift from a 'like for like' replacement approach has extended the overall timelines for the selection and implementation of some products and services which subsequently requires a re-phasing of the budget.

New Schemes:

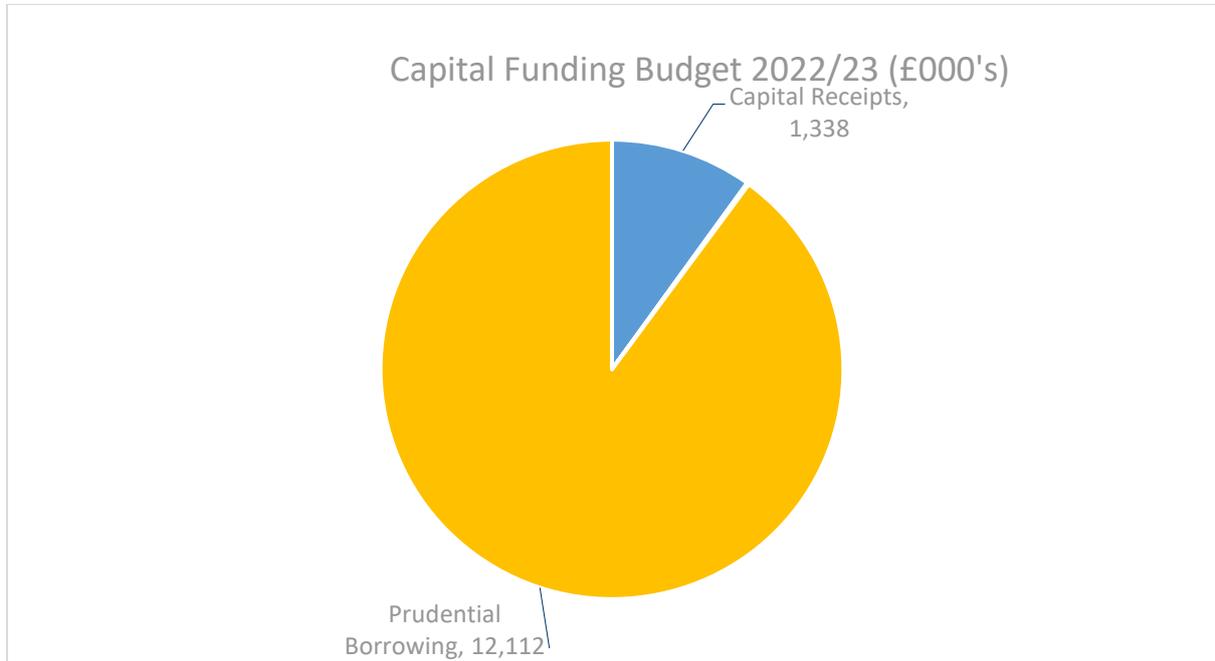
Hawthorns - Intensive Therapeutic Support Hub has a capital budget of £3,227k and is funded by prudential borrowing. This scheme is focused on accommodation and community-based Intensive Therapeutic Support Hub for children and young people (CYP) with SEN, disabilities, and mental health difficulties, following successful award of a £1million grant from the Department for Education in March 2022, in line with a submission by CCC to the Respite Innovation Fund

Woodland Lodge Children's Home Essential Work has a capital budget of £256k and is funded by prudential borrowing. This scheme will enable us to comply with the Children's Homes Regulations by making the home safe to live and work in and ensuring that the interior decorations make the service homely and in line with CCC priority outcomes.

IT C&P Shared Care Record has a capital budget of £19k. This scheme will enable patient records to be shared and accessed from partner systems using a Common Information Standard (CIS), for consistency via the use of open and secure interoperable standards. This scheme is funded by a grant.

2.2 Funding

Corporate Services has a capital budget of £13,469k in 2022/23. This includes £1,438k of funding carried forward from 2021/22 & adjustments made to the total capital scheme budget.



Appendix 1 – Corporate Services Level Financial Information

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual Aug 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	Customer & Digital Services				
0	Director, Customer & Digital Services	500	287	0	0%
0	Chief Executive's Office	244	98	0	0%
1	Communications	737	381	0	0%
0	Customer Services	1,954	546	0	0%
0	IT Services	10,838	6,430	(70)	-1%
0	Elections	175	0	0	0%
(1)	Human Resources	1,859	645	1	0%
0	Learning & Development	1,899	689	0	0%
0	Customer & Digital Services Total	18,206	9,075	(69)	0%
	Business Improvement & Development				
0	Policy, Design and Delivery	707	647	0	0%
(14)	Commercial Team	266	79	0	0%
0	Business Intelligence	1,217	724	0	0%
-14	Business Improvement & Development Total	2,189	1,451	(0)	0%
	Resources Directorate				
0	Director of Resources	359	139	0	0%
0	Professional Finance	1,898	1,015	0	0%
0	Procurement	654	291	0	0%
(1)	CCC Finance Operations	150	55	(14)	-10%
0	Internal Audit	446	103	0	0%
0	Insurance Fund	2,436	81	0	0%
0	Lead Authority Services	1,196	804	0	0%
62	External Audit	75	(147)	62	83%
61		7,214	2,340	48	73%
	<u>Property Services</u>				
0	Facilities Management	6,029	2,381	0	0%
(0)	Property Services	925	397	3	0%
1	Property Compliance	210	192	1	0%
0	County Farms	(4,502)	(49)	0	0%
(11)	Strategic Assets	830	(536)	(11)	-1%
(10)		3,492	2,385	(7)	0%
51	Resources Directorate Total	10,707	4,725	41	0%
	Legal & Governance Services				
0	Legal & Governance Services	177	67	0	0%
0	Information Management	911	406	0	0%
0	Democratic & Member Services	334	119	0	0%
0	Members' Allowances	1,013	412	0	0%
0	Legal & Governance Total	2,435	1,004	0	0%
	Investment Activity				
0	Property Investments	(3,610)	(2,494)	0	0%
0	Company Dividends & Fees	(571)	0	0	0%
0	This Land	(6,063)	(3,905)	0	0%
79	Contract Efficiencies & Other Income	(405)	0	305	75%
(120)	Collective Investment Funds	(1,050)	(2)	(120)	-11%
0	Renewable Energy Investments	(222)	(161)	0	0%
(41)	Investment Activity Total	(11,920)	(6,563)	184	2%

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual Aug 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	Corporate & Miscellaneous				
1,500	Central Services and Organisation-Wide Risks	5,320	(275)	1,500	28%
0	Local Government Subscriptions	110	62	0	0%
0	Authority-wide Miscellaneous	662	1,167	0	0%
1,500	Corporate & Miscellaneous Total	6,092	954	1,500	25%
	Financing Costs				
0	Debt Charges and Interest	33,275	2,766	0	0%
0	Financing Costs Total	33,275	2,766	0	0%
1,496	Total	60,984	13,411	1,656	3%