

Directorate: Finance & Resources and Strategy & Partnerships
 Subject: Finance Monitoring Report – November 2023
 Date: 11th December 2023

Contents

Section	Item	Description
1	Revenue Executive Summary	High level summary of information and narrative on key issues in revenue financial position
2	Capital Executive Summary	Summary of the position of the Capital programme within Finance & Resources and Strategy & Partnerships
3	Savings Tracker Summary	Summary of the latest position on delivery of savings
4	Technical Note	Explanation of technical items that are included in some reports
Appx 1a	Service Level Financial Information	Detailed financial tables for Finance and Resources main budget headings
Appx 1b	Service Level Financial Information	Detailed financial tables for Strategy and Partnerships main budget headings
Appx 1c	Service Level Financial Information	Detailed financial tables for Corporate, Funding & Capital Financing main budget headings
Appx 2	Service Commentaries	Detailed notes on revenue financial position of services that have a significant variance against budget
Appx 3	Capital Appendix	This contains more detailed information about the capital programme, including funding sources and variances from planned spend.
<i>The following appendices are included quarterly as the information does not change as regularly:</i>		
Appx 4	Savings Tracker	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 5	Technical Appendix	Each quarter, this will contain technical financial information showing: <ul style="list-style-type: none"> • Earmarked • Grant income received • Budget virements

1. Revenue Executive Summary

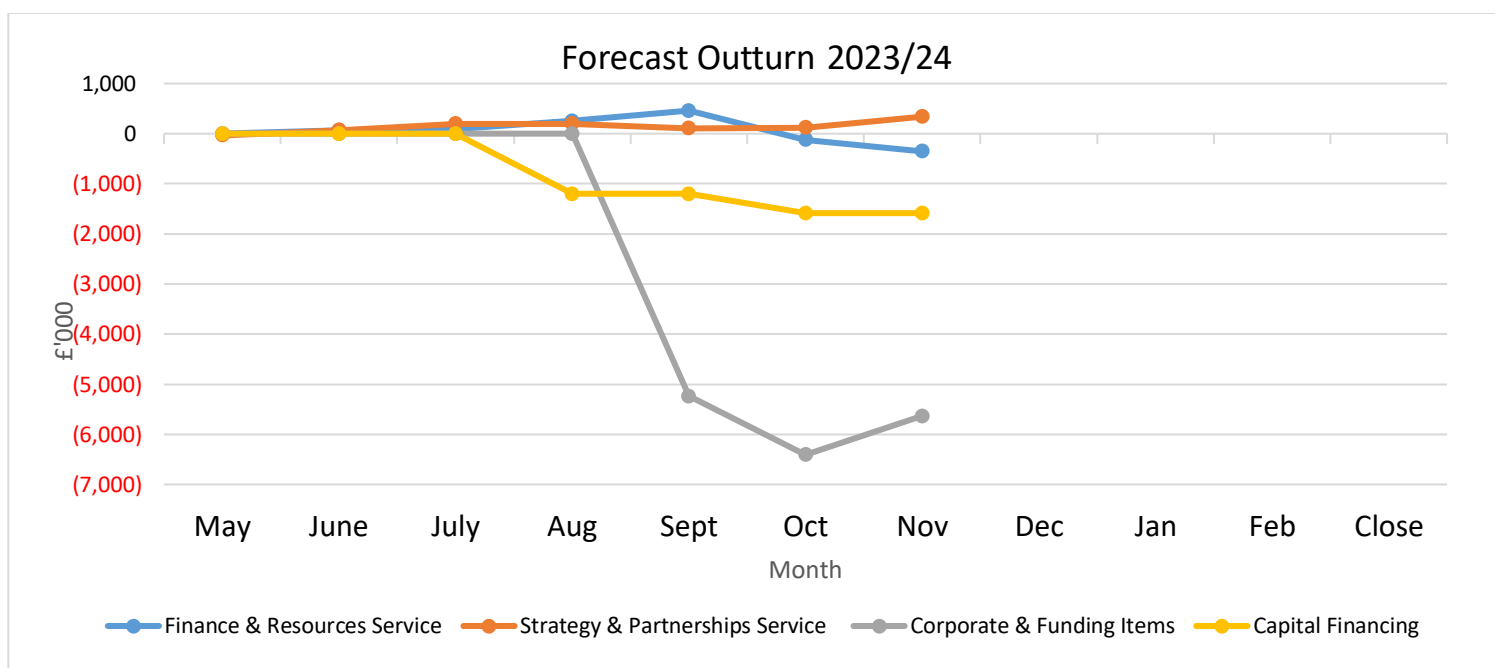
1.1 Overall Position

At the end of November 2023, Finance & Resources Directorate is currently forecasting an underspend of £354k.

At the end of November 2023, Strategy & Partnerships Directorate is currently forecasting an overspend of £339k.

At the end of November 2023, Corporate, Funding & Capital Financing is currently forecasting an underspend of £7,222k.

1.2 Summary of Revenue position by Directorate



1.2.1 Finance and Resources

Forecast Outturn Variance (Previous) £000	Finance and Resources Directorate	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
26	Executive Director	344	0	344	345	42	12.2%
-147	Customer & Digital Services	15,792	-1,502	14,290	12,758	-289	0.0%
133	Finance & Procurement	11,716	-2,954	8,763	5,811	128	1.1%
451	Property Services	13,041	-8,424	4,616	5,091	449	9.7%
-583	Investment Activity	7,777	-20,740	-12,962	-5,985	-684	-5.3%
-121	Total	48,671	-33,620	15,051	18,020	-354	-2.3%

1.2.2 Strategy and Partnerships

Forecast Outturn Variance (Previous) £000	Strategy and Partnerships Directorate	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
51	Executive Director	7,502	-1,151	6,351	4,022	-79	-1.1%
22	Legal & Governance	4,056	-278	3,778	2,215	14	0.4%
45	Policy Communities	16,078	-6,106	9,972	806	404	4.1%
118	Total Expenditure	27,636	-7,535	20,101	7,042	339	1.7%

1.2.3 Corporate, Funding & Capital Financing

Forecast Outturn Variance (Previous) £000	Corporate, Funding & Capital Financing	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
-1,586	Capital Financing	58,884	-20,742	38,141	-1,500	-1,586	-4.2%
-992	Corporate Items	12,066	-710	11,356	-3,714	-542	-84.6%
-5,416	General funding sources	0	-501,191	-501,191	-350,445	-5,094	-1.0%

The service level budgetary control report for the year 2023-24 can be found in [Appendix 1](#).

1.3 Significant Issues

There are two significant changes to report this month.

Policy, Insight & Programmes budget is forecasting a pressure of £419k. After reviewing the capital receipts, we will receive in 2023-24 of £1.2m, means we will not meet the £1.6m budget. We hope to reduce this pressure from further vacancy savings since we have now overachieved the budget set for 2023-24.

The Company Dividends budget is forecasting additional income of £68k, we have been advised of the dividend amount and it has overachieved the budget by this amount.

Significant variances can be found in [Appendix 2](#).

2. Capital Executive Summary

The revised capital budget for 2023-24 is £14,886k with expenditure at the end of November of £3.2m.

Directorate	Scheme Budget	Scheme Forecast Variance	2023-24 Budget	2023-24 Actuals	2023-24 Forecast Variance
	£000	£000	£000	£000	£000
Finance & Resources	53,995	-352	11,645	3,018	-551
Strategy & Partnerships	18,194	-1,802	3,241	212	-446

There are three significant issues to report this month.

Capitalisation of Policy, Design and Delivery Team scheme is forecasting expenditure in 2023-24 of 1.2m. Due to unsold properties previously thought to be completed this financial year, this is now the capital receipt amount available to fund this work.

Community Fund scheme is currently forecasting expenditure in 2023-24 of £1,141k. It is proposed, as part of our budget planning for 2024-25, that the Just Transition fund would be more suitable source of funding for improvements to our library estate over the coming period. Supporting our libraries through the Just Transition fund, rather than through capital funding, means that we can reduce the prudential borrowing by £500k. This is important as we have pressure on our capital funds as well as our revenue funding. Through this investment, which is proposed to be £1.32m in total through the Just Transition fund, we aim to create more suitable spaces in more libraries to deliver a broader range of services to meet the needs of our communities and employees. This use of the Just Transition fund has yet to be confirmed. Full Council will discuss and agree the budget for 2024-25 at its meeting on 13 February 2024.

Data Centre Relocation scheme is currently forecasting expenditure in 2023-24 of £520k. This is the last year of the project, and the final costs foreseen to fulfil the programme is less than previously reported.

This will reduce the prudential borrowing by £352k.

The schemes with significant variances will be found in [Appendix 3](#).

3. Savings Tracker Summary

The savings trackers are produced quarterly to monitor delivery of savings against agreed plans. The second quarterly savings tracker for 2023-24 was included in the October report.

4. Technical note

On a quarterly basis, a technical financial appendix is included as [Appendix 5](#)
This appendix covers:

- Grants that have been received by the service, and where these have been more or less than expected.
- Budget movements (virements) into or out of the directorate from other services, to show why the budget might be different from that agreed by Full Council
- Service earmarked reserves – funds held for specific purposes that may be drawn down in-year or carried-forward – including use of funds and forecast draw-down.

Appendix 1a – Detailed Financial Information – Finance & Resources

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
Executive Director of Finance & Resources								
4	SRP	Executive Director	171	0	171	140	4	2%
22	SRP	Finance & Resources Miscellaneous	173	0	173	205	38	22%
26		Executive Director of Finance & Resources Total	344	0	344	345	42	12%
Customer & Digital Services								
-8	SRP	Customer Services	2,643	-359	2,285	1,216	-8	0%
-139	SRP	IT Services	13,149	-1,143	12,006	11,542	-281	-2%
-147		Customer & Digital Services Total	15,792	-1,502	14,290	12,758	-289	-2%
Finance & Procurement								
17	SRP	Service Director of Finance & Procurement	353	0	353	243	17	5%
-5	SRP	Professional Finance	3,039	-525	2,514	1,587	-5	0%
5	SRP	Procurement	939	-41	898	593	5	1%
11	SRP	CCC Finance Operations	177	-101	76	49	10	6%
0	SRP	Insurance Fund	2,488	-67	2,421	2,642	0	0%
105	SRP	Lead Authority Services	4,519	-2,220	2,299	1,028	101	2%
0	SRP	External Audit	202	0	202	-330	0	0%
133		Finance & Procurement Total	11,716	-2,954	8,763	5,811	128	1%
Property Services								
54	SRP	Facilities Management	9,940	-2,641	7,299	5,035	54	1%
10	SRP	Property Services	1,053	0	1,053	794	10	1%
12	SRP	Property Compliance	396	-33	363	322	-5	-1%
328	SRP	County Farms	723	-5,733	-5,010	-1,885	343	7%
46	SRP	Strategic Assets	928	-18	911	824	46	5%
451		Property Services Total	13,041	-8,424	4,616	5,091	449	10%

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
		Investment Activity						
0	SRP	Property Investments	4,550	-9,376	-4,825	-1,437	-0	0%
0	SRP	Company Dividends & Fee	0	-574	-574	0	-68	-12%
-186	SRP	This Land	2,437	-8,570	-6,133	-3,918	-186	-3%
0	SRP	Contract Efficiencies & Other Income	-114	0	-114	9	0	0%
-311	SRP	Collective Investment Funds	9	-1,087	-1,078	-363	-311	-29%
-87	SRP	Renewable Energy Investments	895	-1,134	-239	-278	-119	-50%
-583		Investment Activity Total	7,777	-20,740	-12,962	-5,985	-684	-5%
-121		Overall Total	48,671	-33,620	15,051	18,020	-354	-2%

Appendix 1b – Detailed Financial Information – Strategy & Partnerships

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual (November)	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
1	SRP	Executive Director: Strategy & Partnerships	571	0	571	192	-71	-12%
-0	SRP	Chief Executive's Office	250	-3	247	162	-0	0%
7	SRP	Communications	933	-103	831	569	-3	0%
0	SRP	Elections	190	0	190	11	0	0%
1	SRP	Human Resources	2,287	-210	2,077	1,342	-34	-2%
42	SRP	Learning & Development	2,970	-835	2,135	1,524	29	1%
0	CSMI	Local Assistance Scheme	300	0	300	221	0	0%
		Legal & Governance						
10	SRP	Internal Audit	614	-149	466	253	10	2%
8	SRP	Legal & Governance Services	780	0	780	342	8	1%
0	SRP	Information Management	1,116	-78	1,038	648	0	0%
-10	SRP	Democratic & Member Services	495	-37	458	284	-16	-4%
15	SRP	Members' Allowances	1,050	-15	1,035	687	12	1%
22		Legal & Governance Total	4,056	-278	3,778	2,215	14	0%
		Policy & Communities						
0	SRP	Policy, Insight & Programmes	1,978	-246	1,732	2,175	419	24%
0	SRP	Emergency Planning	207	-68	139	83	9	6%
		Communities, Libraries & Skills						
0	CSMI	Strategic Management – C,L&S	160	-106	54	-6,148	0	0%
40	CSMI	Public Library Services	4,947	-816	4,131	2,592	40	1%
-0	CSMI	Cambridgeshire Skills	2,300	-2,300	0	874	0	0%
5	CSMI	Archives	451	-31	421	271	5	1%
0	CSMI	Cultural Services	359	-233	126	27	0	0%
-0	CSMI	Communities Service	1,322	-55	1,267	714	-69	-5%
0	CSMI	Changing Futures	1,091	-1,023	68	-599	0	0%

Forecast Outturn Variance (Previous) £000	Committee	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual (November) £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	CSMI	Domestic Abuse and Sexual Violence Service	3,262	-1,228	2,034	816	0	0%
45		Communities, Libraries & Skills Total	13,892	-5,792	8,100	-1,452	-24	0%
45		Policy & Communities Total	16,078	-6,106	9,972	806	404	4%
118		Overall Total	27,636	-7,535	20,101	7,042	339	2%

Appendix 1c – Detailed Financial Information – Corporate, Funding & Capital Financing

Forecast Outturn Variance (Previous)	Budget Line	Gross Budget	Income Budget	Net Budget	Actual (November)	Forecast Outturn Variance	Forecast Outturn Variance
£000		£000	£000	£000	£000	£000	%
	Capital Financing						
-1,586	Capital financing costs and minimum revenue provision	58,884	-20,742	38,141	-1,500	-1,586	-4%
-1,586	Capital Financing Total	58,884	-20,742	38,141	-1,500	-1,586	-4%
	Corporate Items						
0	Cambridgeshire and Peterborough Combined Authority levy	9,879	0	9,879	9,879	-0	0%
3	Environment Agency levy	442	0	442	445	3	1%
0	Corporate reserves contributions	396	0	396	-9,604	0	0%
-995	Central holding and miscellaneous accounts	1,349	-710	639	-4,433	-545	-85%
-992	Corporate and Funding Items Total	12,066	-710	11,356	-3,714	-542	-5%
	General funding sources						
0	Council Tax Precept	0	-373,261	-373,261	-261,284	0	0%
-2,707	Business Rates	0	-72,362	-72,362	-49,385	-2,567	-4%
-2,709	Corporate grants	0	-55,568	-55,568	-39,776	-2,527	-5%
0	Revenue support grant	0	0	0	0	0	0%
-5,416	Total general funding for net budget	0	-501,191	-501,191	-350,445	-5,094	-1%

Appendix 2 – Service Commentaries on Forecast Outturn Position

Narrative is given below where there is an adverse/positive variance greater than 2% of annual budget or £100,000 whichever is greater for a service area.

1) Lead Authority

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
4,519	-2,220	2,299	1,028	101	2%

The Lead Authority budgets is currently forecasting a pressure of £101k, this is mostly due to a pressure of £91k in the Insurance Team for additional resources to process a significant rise in the number of claims received.

2) County Farms

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
723	-5,733	-5,010	-1,885	343	7%

The County Farms budget is expected to overspend by £343k in 2023-24, due to delays in sales of the Bio-diversity Net Gain units. Biodiversity Net Gain agreements have taken longer than expected to put in place. This is a new area for all Councils and developers and Cambridgeshire County Council is operating at the leading edge in the country putting new BNG agreements in place. The S106 agreement with South Cambridgeshire District Council was completed on the 18th August 2023. The first agreement with Network Rail for BNG Credits related to the new Cambridge South Station is expected to be executed by Network Rail in the week commencing 13th November. Network Rail then must serve a 30-day notice on the County to confirm the number of units they require and at the end of the 30-day period must transfer the funds to acquire the units. There are several other smaller transactions with other developers in the pipeline. Once the Network Rail transaction completes, the Council's marketing agent Bidwells will launch a high-profile marketing programme to sell more BNG credits which will also tie in with the Government's legislation to require developers to deliver BNG effective from January 2024.

3) Collective Investment Funds

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
9	-1,087	-1,078	-363	-311	-29%

Income from these treasury investments is forecast to exceed budget. Despite a challenging economic position dividends from the funds remain strong. Performance of the investments is monitored regularly by officers.

4) This Land

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
2,437	-8,570	-6,133	-3,918	-186	-3%

The This Land budget is forecasting an underspend of £186k, due to additional income to be received towards employee costs and a reduction in professional fees are expected in this financial year.

5) Financing Costs

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
58,884	-20,742	38,141	-1,500	-1,586	-4%

The Financing Costs budget is forecasting an underspend of £1.6m, due to higher than expected cash balances, and the phasing of capital spend, have reduced the need to borrow this year. In the final quarter of last year, additional government funding was received, and capital spend reduced, resulting in more cash being held at year end compared to when budgets were set. This trend has continued into the current financial year. As well as this, we are seeing higher than expected interest on the cash that we are holding. A full review of borrowing is taking place which may increase this underspend.

6) Renewable Energy Investment

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
895	-1,134	-239	-278	-119	-50%

Renewable Energy Investment budget is forecasting additional income of £119k. This is due to the recent renewal of the Power Purchase Agreement (PPA), including Renewable Energy Guarantees of Origin (REGOs) for Triangle Solar Farm. This is a 1-year PPA contract. There is also expected to be less expenditure on maintenance this year.

7) IT Services

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
13,149	-1,143	12,006	11,542	-281	-2%

IT Services budget is forecasting an underspend of £281k. This is a mixture of elements including the new budget for the secure web gateway system not being fully incurred until next financial year, and some additional elements that managed to be decommissioned earlier than previously forecasted. There is also savings expected on licenses and software costs this year.

8) Central holding and miscellaneous accounts

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
1,349	-710	639	-4,433	-545	-85%

An in-year underspend of £545k is forecast across Central holding and miscellaneous accounts. The main component of this forecast at this stage is the result of an exercise to match accruals with actual costs over recent financial years, identifying provisions for costs that were legitimately expected and correctly accounted for, but that now are not expected to be required.

9) Business Rates

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
0	-72,362	-72,362	-49,385	-2,567	-4%

An in-year underspend of £2,567k is forecast across Business Rates. This consists primarily of a projected £960k additional 2023-24 Business Rates Pool dividend above the amount budgeted based on the latest projection received, £667k additional 2022-23 Business Rates Pool dividend above the amount accrued at last year-end following the final confirmation and an additional £526k of general Business Rates funding upside that was confirmed by district councils (who collect rates) after the 23-24 Business Plan was finalised.

10) Corporate grants

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
0	-55,568	-55,568	-39,776	-2,527	-5%

An in-year underspend of £2,527k is forecast across Corporate grants, maximising use of grants to fund existing planned spend where eligible. This is a combination of in-year and carried-forward grants.

11) Policy, Insight & Programme

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
1,978	-246	1,732	2,175	419	24%

Policy, Insight & Programme budget is forecasting a pressure of £419k. After reviewing the capital receipts we will receive in 2023-24 of £1.2m, means we will not meet the £1.6m budget agreed.

12) Company Dividends & Fees

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
0	-574	-574	0	-63	-12%

The Company Dividends budget is forecasting additional income of £68k. We have been advised of the dividend for the year and it has overachieved the budget by this amount.

Appendix 3 – Capital Position

4.1 Capital Expenditure

Scheme	Total Scheme Revised Budget	Total Scheme Forecast Variance	Revised Budget for 2023-24	Actual Spend (November)	Forecast Outturn Variance (November)
	£000	£000	£000	£000	£000
Finance & Resources					
Data Centre Relocation	4,339	-352	872	22	-352
IT Strategy	5,939		2,169	414	
IT Education System Replacement	2,921		2,535	225	
IT Infrastructure refresh	674		325	0	
Development Funding	987		50	0	
Building Maintenance	6,395		658	470	
Condition Survey Works	2,836		2,298	756	-1,150
Investment in the CCC asset portfolio	5,398		140	21	
Hawthorns - Intensive Therapeutic Support Hub	3,544		3,477	75	-2,777
Woodland Lodge Children's Home Essential Work	256		112	114	2
Haviland Way	285		285	193	
March Highways depo	274		274	46	
Asbestos Management Surveys (Schools)	135		135	0	
Wisbech Adventure Playground	915		915	5	-765
Local Plans Representations	1,170		270	127	
County Farms Investment	3,330		630	417	
Community Hubs - East Barnwell	1,259		198	0	-178
Shire Hall Relocation	18,185		60	22	-20
Mill Farmhouse	563		556	110	
Lower Portland Farm	3,741		128	0	
Capital Programme Variations	-9,474		-4,689		4,689
Capitalisation of Interest	323		247		
Finance & Resources Total	53,995	-352	11,645	3,018	-551

Scheme	Total Scheme Revised Budget	Total Scheme Forecast Variance	Revised Budget for 2023-24	Actual Spend (November)	Forecast Outturn Variance (November)
	£000	£000	£000	£000	£000
Strategy & Partnerships					
Capitalisation of Policy, Insight & Programmes	12,612	-482	1,682	96	-482
Community Fund	5,000	-500	1,641	0	-500
Histon Library Rebuild	97		5	5	
Libraries - Open access & touchdown facilities	1,172	-820	875	48	-820
Library Minor Works	85		71	5	-62
EverySpace - Library Improvement Fund	389		310	5	-164
Darwin Green Library	152		152	0	-100
Cherry Hinton Library	55		55	1	-45
Sackville House Library	582		61	2	
Sawston Comm Hub	0		0	50	50
Capital Programme Variations	-2,016		-1,677	0	1,677
Capitalisation of Interest	66		66	0	
Strategy & Partnerships Total	18,194	-1,802	3,241	212	-446

The schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs can be found below:

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Forecast Outturn Variance £m	Cause	Commentary
1a	S&P CSMI	Previous	Libraries: Open Access & Touchdown	1,172	0.875	-0.820	Phasing	The pilot will be reviewed in the autumn, and feed into a new plan for review later this year.
2a	F&R SR&P	Previous	Hawthorns Therapeutic Hub	3,544	3,477	-2,777	Phasing	Delays with the planning process has meant the procurement needs to take place later in the programme.
3a	F&R SR&P	Previous month	Condition Survey Works	2,836	2,298	-1,150	Phasing	Hereward Hall Heating, & Air handling, March Community Centre Roof & Heating and Speke House Heating, ventilation work to take place next year.
4a	F&R SR&P	Previous month	Wisbech Adventure Playground	915	915	-765	Phasing	The tender submissions have been received, but the values were significantly higher than the current

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Forecast Outturn Variance £m	Cause	Commentary
								budget. DCMS is currently reviewing the scheme and we will report back on the approach going forward as soon as we can.
5a	S&P SR&P	New	Capitalisation of Policy, Design and Delivery Team	12,612	1,682	-482	Funding	Due to unsold properties previously thought to be completed this financial year, this is now the capital receipt amount available to fund this work
6a	S&P CoSMIC	New	Community Fund	5,000	1,641	-500	Underspend	It is proposed that the library initiative could be delivered by another funding source, Just Transition Fund, to be agreed in business planning.
7a	F&R SR&P	New	Data centre Relocation	4,339	872	-352	Underspend	As the programme is coming to an end, we're expecting a saving on the total cost to finish the work.

4.2 Capital Variations Budget

Variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. The capital variations budget is -£4,689k for Finance & Resources and -£1,677k for Strategy & Partnerships.

4.3 Capital Funding

Original 2023-24 Funding Allocation as per Business Plan £000	Source of Funding	Revised Funding for 2023-24 £000	Forecast Spend – Outturn (November) £000	Forecast Variance – Outturn (November) £000
-	Finance & Resources			
	Grant Funding	150	150	-
7,348	Prudential Borrowing	11,495	10,944	-551
7,348	Finance & Resources TOTAL	11,645	11,645	-551
	Strategy & Partnerships			
1,343	Capital Receipts	1,343	1,200	-143
127	Grant Funding	127	130	3
	Other Contributions	-	16	16
229	Developer Contributions	129	132	3
2,214	Prudential Borrowing	1,642	1,317	-325
13	Strategy & Partnerships TOTAL	3,241	2,795	-446