

Integrated Finance Monitoring Report for the period ending 31 May 2023

To: Strategy & Resources Committee
Meeting Date: 11 July 2023
From: Executive Director of Finance and Resources

Electoral division(s): All

Key decision: Yes

Forward Plan ref: 2023/019

Outcome: The Committee will have received information setting out the current financial position of the Council enabling it to assess delivery of the Council's business plan. It will also have made decisions around the allocation of resources. Overall, this will contribute to good financial management and stewardship of public funds.

Recommendation: Strategy & Resources Committee (S&R) is recommended to:

- a) approve the budget virements proposed in the tables at 3.1, redistributing £5.8m of budget permanently;
- b) approve draw-down of £260k from Cambridgeshire Skills earmarked reserve as funding to the Business & IP Centre Cambridgeshire, as set out in section 3.3; and
- c) note changes in grants, and to approve the budget movements reflecting the annual roll-forward and re-phasing process set out in table 4.5.1.

Officer contact:

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Member contacts:

Names: Councillors Nethsingha & Meschini
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1. Background

- 1.1 The purpose of this report is to present financial and performance information to assess progress in delivering the Council's Business Plan.

2. Main Issues

- 2.1 Please see the attached Integrated Finance Monitoring Report for the period ending 31 May 2023 at Appendix A and the Finance & Resources and Strategy & Partnerships Finance Monitoring Report for the period ending 31 May 2023 at Appendix B.

3. Alignment with ambitions

- 3.1 Net zero carbon emissions for Cambridgeshire by 2045, and our communities and natural environment are supported to adapt and thrive as the climate changes

Please see the Climate Change and Environment Implications outlined in 4.8 below.

- 3.2 Travel across the county is safer and more environmentally sustainable

There are no significant implications for this ambition.

- 3.3 Health inequalities are reduced

There are no significant implications for this ambition.

- 3.4 People enjoy healthy, safe, and independent lives through timely support that is most suited to their needs

There are no significant implications for this ambition.

- 3.5 Helping people out of poverty and income inequality

There are no significant implications for this ambition.

- 3.6 Places and communities prosper because they have a resilient and inclusive economy, access to good quality public services and social justice is prioritised

There are no significant implications for this ambition.

- 3.7 Children and young people have opportunities to thrive

There are no significant implications for this ambition.

4. Significant Implications

- 4.1 Resource Implications

This report provides the latest resources information for the Council and so has a direct impact.

- 4.2 Procurement/Contractual/Council Contract Procedure Rules Implications
There are no significant implications within this category.
- 4.3 Statutory, Legal and Risk Implications
There are no significant implications within this category.
- 4.4 Equality and Diversity Implications
There are no significant implications within this category.
- 4.5 Engagement and Communications Implications
There are no significant implications within this category.
- 4.6 Localism and Local Member Involvement
There are no significant implications within this category.
- 4.7 Public Health Implications
There are no significant implications within this category.
- 4.8 Climate Change and Environment Implications on Priority Areas
 - 4.8.1 Implication 1: Energy efficient, low carbon buildings.
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.2 Implication 2: Low carbon transport.
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.3 Implication 3: Green spaces, peatland, afforestation, habitats and land management.
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.4 Implication 4: Waste Management and Tackling Plastic Pollution.
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.5 Implication 5: Water use, availability and management:
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.6 Implication 6: Air Pollution.
Status: Neutral
Explanation: There are no significant implications within this category.
 - 4.8.7 Implication 7: Resilience of our services and infrastructure, and supporting vulnerable people to cope with climate change.
Status: Neutral
Explanation: There are no significant implications within this category

Have the resource implications been cleared by Finance? Yes
Name of Financial Officer: Stephen Howarth

Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by the Head of Procurement? Not applicable

Has the impact on statutory, legal and risk implications been cleared by the Council's Monitoring Officer or Pathfinder Legal? Not applicable

Have the equality and diversity implications been cleared by your EqIA Super User?
Not applicable

Have any engagement and communication implications been cleared by Communications?
Not applicable

Have any localism and Local Member involvement issues been cleared by your Service Contact? Not applicable

Have any Public Health implications been cleared by Public Health? Not applicable

If a Key decision, have any Environment and Climate Change implications been cleared by the Climate Change Officer? Not applicable

5. Source documents

Place & Sustainability Finance Monitoring Report (May 2023)

Children, Education & Families Finance Monitoring Report (May 2023)

Adults & Public Health Finance Monitoring Report (May 2023)

Finance & Resources and Strategy & Partnerships Finance Monitoring Report (May 2023)