

Strategy, Resources and Performance Committee Decision Statement

Meeting: 30 January 2024
Published: 31 January 2024

Constitutional Matters

1. Apologies for Absence and Declarations of Interest

Apologies were received from Councillors Corney, Howitt, Murphy and Wilson.

2. Minutes – 19th December 2023 and Action Log

It was resolved to approve the revised minutes of the meeting of 19th December 2023 as a correct record. The action log was noted.

3. Petitions and Public Questions

No petitions or public questions were received.

Key Decisions

4. Integrated Finance Monitoring Report for the period ending 30 November 2023

It was resolved to:

- a) note the report; and
- b) delegate authority to the Executive Director of Finance and Resources, in consultation with the Chair and Vice-Chair of this committee, to earmark **the tranches received this year of** legal settlement funds received in relation to the Cambridgeshire guided busway, **to cover future costs associated with the guided busway, and to reimburse reserves that supported the legal dispute.**

Other Decisions

5. 2024-29 Financial Sustainability Assessment

It was resolved to scrutinise the Section 151 Officer's assessment and note the conclusions in consideration of the proposed Budget for 2024/25 to Full Council, and the proposed level of reserves set out at Appendix 1.

6. Business and Financial Plan 2024-29

It was resolved to:

- a) To approve the Business Plan for 2024-29, including supporting budget, business cases, consultation responses and other material, in light of all the planning activities undertaken to date. (Appendix 2 to the report).
- b) To approve the Directorate budget allocations as set out in each Directorate table in section 3 of the Business Plan.
- c) To approve a total county budget requirement in respect of general expenses applicable to the whole county area of £1,158,898,709.
- d) To approve a recommended County Precept for Council Tax from District Councils of £396,467,953.11 (to be received in equal instalments in accordance with the fall-back provisions of the Local Authorities (Funds) (England) (Amendment) Regulations 1995).
- e) To approve a Council Tax increase for each Band of property, based on the number of "Band D" equivalent properties notified to the County Council by the Districts (244,760.5), reflecting a 2% Adult Social Care Precept increase and a 2.99% increase in basic Council Tax precept:

Band	Ratio	Amount
A	6/9	1,079.88
B	7/9	1,259.86
C	8/9	1,439.84
D	9/9	1,619.82
E	11/9	1,979.78
F	13/9	2,339.74
G	15/9	2,699.70
H	18/9	3,239.64

- f) To approve the Capital Strategy as set out in Section 6 of the Business Plan including:

- Commitments from schemes already approved;
 - Expenditure on new schemes in 2024-25.
- g) To approve the Treasury Management Strategy as set out in Section 7 of the Business Plan, including:
- i. The council's policy on the making of the Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (England) (Amendment) Regulations 2008.
 - ii. The Affordable Borrowing Limit for 2024-25 (as required by the Local Government Act 2003).
 - iii. The Investment Strategy for 2024-25 and the Prudential Indicators as set out in Appendix 3 of Section 7 of the Business Plan.
- h) To authorise the Executive Director of Finance and Resources, as the Section 151 Officer, in consultation with the Leader and Deputy Leader of the Council, to make technical revisions to the Business Plan, including the foregoing recommendations to the County Council, so as to take into account any changes deemed appropriate including but not limited to;
- (i) the final tax base, business rates and forecast local taxation receipts for 2023-24 from the billing authorities (due by 31 January 2024)
 - (ii) the final Local Government Finance Settlement from Government (expected early February 2024) alongside other grant announcements, outside of the settlement.
 - (iii) include in published Council papers for the budget discussion in February 2024, grant and or financial settlement (estimates) announced by Government after publication of these papers, but prior to publication of Full Council papers.**
- l) To recommend to Council that any increase in funding identified in (h) (iii) above is not allocated to reserves.**

7. Strategy and Resources Committee Agenda Plan, Training Plan, Appointments to Outside Bodies and Internal Advisory Groups & Panels

It was resolved to note the agenda plan and training plan.

Statements in bold type indicate additional resolutions made at the meeting and strikethrough indicates deletions.

For more information contact:

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