

Directorate: Children, Education and Families
 Subject: Finance Monitoring Report – March 2024
 Date: 25th April 2024

Contents

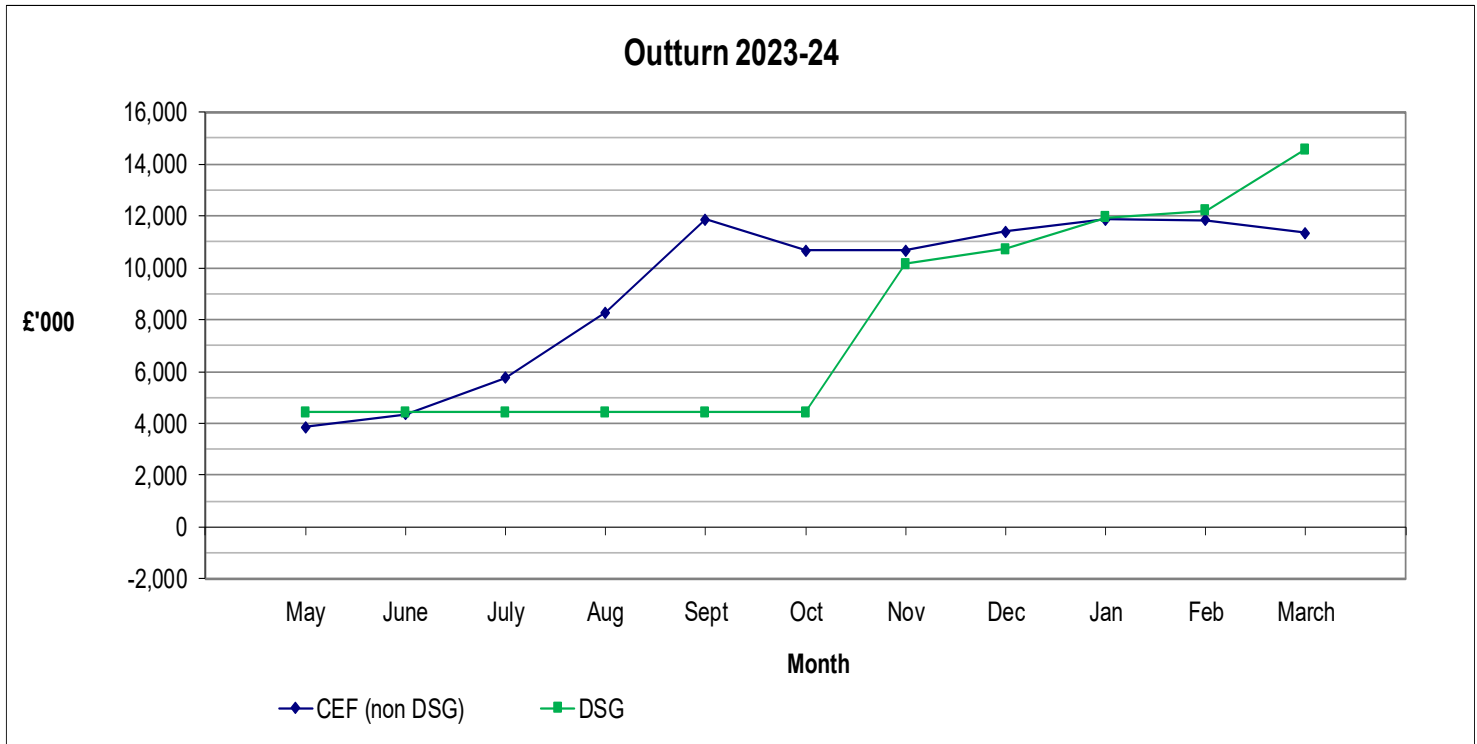
Section	Item	Description
1	Revenue Executive Summary	High level summary of information and narrative on key issues in revenue financial position
2	Capital Executive Summary	Summary of the position of the Capital programme within Children, Education and Families
3	Savings Tracker Summary	Summary of the latest position on delivery of savings
4	Technical Note	Explanation of technical items that are included in some reports
5	Key Activity Data	Performance information linking to financial position of main demand-led services
Appx 1a	Service Level Financial Information	Detailed financial tables for Children, Education and Families main budget headings
Appx 1b	Service Level Financial Information	Dedicated Schools Grant (DSG) financial tables for Children, Education and Families main budget headings
Appx 2	Service Commentaries	Detailed notes on revenue financial position of services that have a significant variance against budget
Appx 3	Capital Appendix	This contains more detailed information about the capital programme, including funding sources and variances from planned spend.
<i>The following appendices are included quarterly as the information does not change as regularly:</i>		
Appx 4	Savings Tracker	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 5	Technical Appendix	Each quarter, this will contain technical financial information showing: Grant income received Budget virements Earmarked & Capital reserves

1. Revenue Executive Summary

1.1 Overall Position

At the end of Closedown 2024, Children, Education and Families is overspent by £11.349m on core funded activities and £14.560m overspent on Dedicated Schools Grant (DSG) activities.

1.2 Summary of Revenue position by Directorate



1.2.1 Childrens, Education and Families – Non DSG

Forecast Outturn Variance (Previous) £000	Directorate/Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to year-end £000	Outturn Variance £000	Outturn Variance %
7,515	Commissioning	29,236	-2,336	26,900	34,638	7,738	28.8%
735	Children & Safeguarding	70,666	-14,383	56,283	56,291	8	0.0%
4,232	Education	65,174	-18,325	46,849	38,845	4,679	10.0%
0	Executive Director	1,445	-15	1430	987	-443	-30.9%
-633	Mitigations	633	0	633	0	-633	-100.0%
11,849	Total Expenditure	167,153	-35,058	132,095	143,444	11,349	8.6%
0	Schools	0	0	0	0	0	0.0%
11,849	Total	167,153	-35,058	132,095	143,444	11,349	8.6%

1.2.2 Children, Education and Families – DSG

Forecast Outturn Variance (Previous) £000	Directorate/Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to year-end £000	Outturn Variance £000	Outturn Variance %
0	Commissioning (DSG)	245	0	245	245	0	0.0%
14,378	Education (DSG)	114,543	-1,716	112,827	129,312	16,485	14.6%
14,378	Total Expenditure (DSG)	114,788	-1,716	113,072	99,123	14,378	14.6%
-2,175	Schools (DSG)	488,989	-2,689	486,300	484,375	-1,925	-0.4%
0	Financing (DSG)	2,072	-601,444	-599,372	-599,372	0	0.0%
12,202	Total (DSG)	605,850	-605,850	0	14,560	14,560	0.0%

1.3 Significant Issues

The overall position for Children, Education and Families non-DSG budgets to the end of March 2024 is a forecast overspend of £11.349m. The figures include budget re-baselining adjustments approved at Strategy and Resources Committee in July 2023.

Children in Care Placements – The outturn variance for Children in Care Placements is £7.7m. It is widely recognised that Councils are facing escalating placement cost due to inflation and a lack of provider capacity, which has resulted in higher fees for services. These challenges have significantly impacted the financial planning of councils, necessitating careful consideration and strategic adjustments moving forward. This position is being carefully monitored and the service is working hard to control cost where possible, including tracking of all packages at the weekly panels, implementation of monthly sufficiency board and the ongoing development of the Sufficiency Strategy. We are committed to ensuring all agencies are working towards more suitable, stable and cost-effective placements. We are also continuing our market engagement with providers to develop more robust partnership working for current and future children needing placements.

Children and Safeguarding – A final overspend of £8k is being reported across Children and Safeguarding a significant reduction from previous months due to revised estimates of Unaccompanied Asylum Seeker Children (UASC) Grant yet to be received from the Home Office.

Education – A final overspend of £1,141k is now being reported across Education (excluding Home to School Transport). As a result of delays in implementing a new ICT system, the proposed efficiency savings of £223k were not delivered in-year and have been reflected in the 2024-25 budget setting process. The ICT Service and Outdoor Education services ended the year with overspends primarily as a result of additional costs and reduced income. SEND Specialist Services is reporting a year-end overspend as a result of pressures on the Education Psychology (EP) service and SEND Head of Service. The EP service is experiencing a continuing increase in demand for Education Health and Care Needs Assessments (EHCNA) which cannot be met from within the substantive team and is therefore being met through use of locum Education Psychologists. We have seen a 24% increase in the number of requests for assessments for SEND. The SEND Head of Service pressure is a result of additional speech and language therapy costs and back care training costs. Both service areas are in discussion with relevant health organisations around performance and responsibility for payment. The overspends

across Education have been offset in part by an increased final underspend on respect of teachers pensions as a result of a reduction in annual payments.

Home to School Transport – A final revised outturn of £3.538m is being reported across the Home to School Transport budget lines.

Concerns around the home to school transport budget areas continued post the summer procurement rounds, most lack of supply in the market seeing 7-8% uplifts on the same route previously. In addition, admissions data showed a growth of children and young people with SEND continued to rise above what we forecasted, therefore creating ongoing demand for more complex routes, such as solo travel. This is a trend we can expect to continue in 24/25.

Work will continue to determine In-Year applications into the county to assist with forecasting. The impact of this will continue to put pressure on secondary school places and consequently more young people could be placed in schools over 3 miles from their home address and eligible for transport.

A range of cost saving exercises are currently taking place, optimising the use of our fleet and looking at the use of electric vehicles to replace existing vehicles. Working with our suppliers and testing the market for 'whole school' approach in an attempt to reduce the pressure in 24/25.

Dedicated Schools Grant (DSG) – Appendix 1b provides a detailed breakdown of all DSG spend within Children, Education & Families Services. The budget figures are net of recoupment for academies and High Needs place funding.

As a result of the Safety Valve Agreement with the Secretary of State for Education the local authority received an initial payment of £19.6m in March 2023 which will support the reduction of the overall DSG deficit. Alongside this, a local authority contribution of £2.5m has been applied, resulting in a reduced cumulative deficit of £29.16m brought forward into 2023-24. To the end of 2023-24, the final net DSG overspend is £14.560m, which includes estimates of clawback of Early Years funding based on the January census numbers.

The challenges around the funding gap include increase growth and demand, inflation on placements, complexity of needs continue to increase, delays in opening new provision (including DfE initiated) and challenges around our data systems. As a result of these challenges, the DfE have written to the County Council outlining that we will be part of the Enhanced Monitoring and Support Programme with a view to submitting an updated Safety Value plan which is rebased to allow for these challenges. Officers are working on remodelling our demand and developing new approaches to manage costs whilst meeting the increase level of need.

2. Capital Executive Summary

At the end of 2024-25, the capital programme overspend is £721k

Details of the capital variances can be found in Appendix 3.

3. Savings Tracker Summary

The savings trackers are produced quarterly to monitor delivery of savings against agreed plans. The final quarterly savings tracker for 2023-24 can be seen at Appendix 4.

4. Technical note

On a quarterly basis, a technical financial appendix will be included as Appendix 5. This appendix covers:

- Grants that have been received by the service, and where these have been more or less than expected.
- Budget movements (virements) into or out of the directorate from other directorates, to show why the budget might be different from that agreed by Full Council.
- Service earmarked reserves – funds held for specific purposes that may be drawn down in-year or carried-forward – including use of funds and year end draw-down.

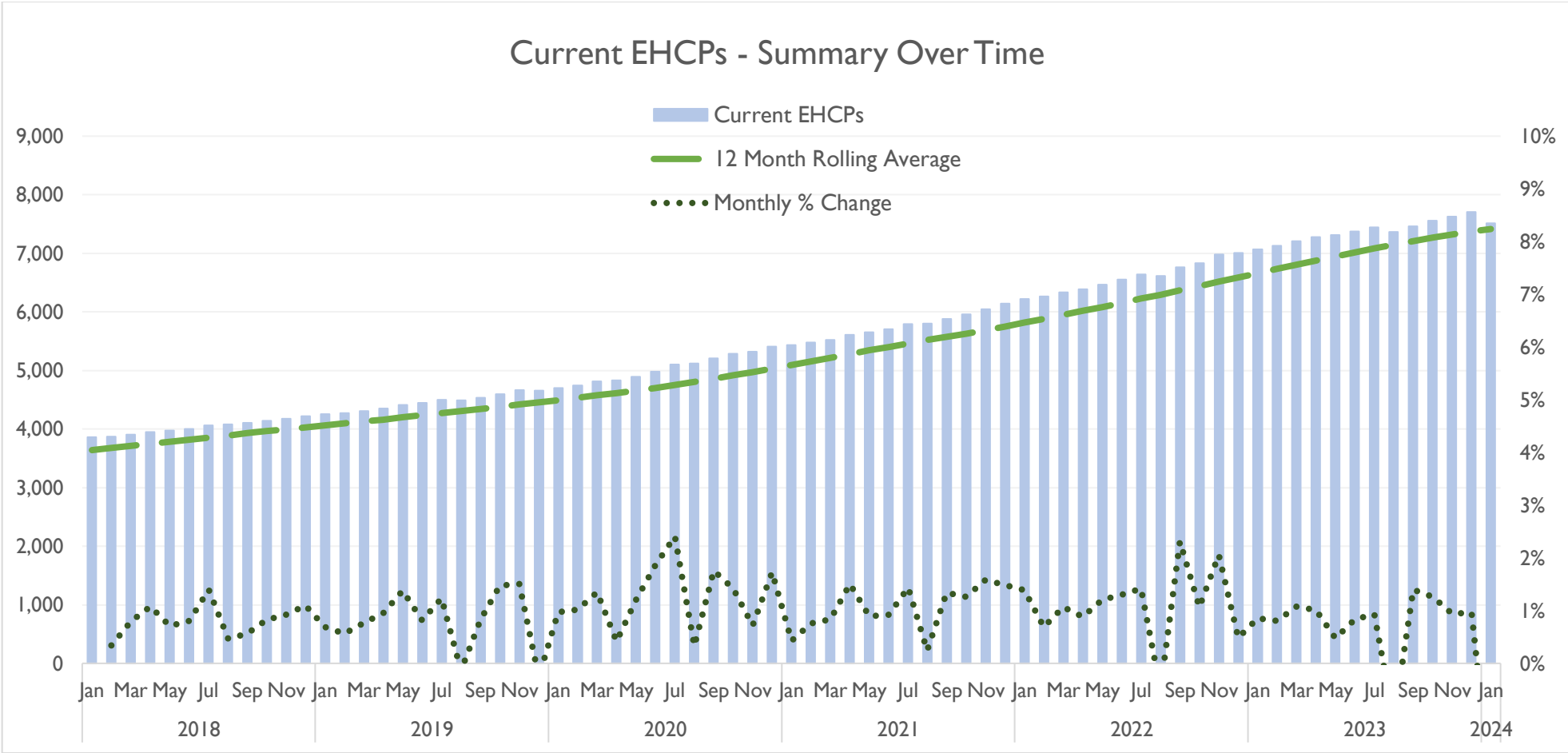
5. Key Activity Data

5.1 Key activity data to the end of March 2024 for **Children in Care Placements** is shown below:

Service Type	BUDGET				ACTUAL (March 2024)				OUTTURN		
	No of placements Budgeted	Annual Budget	No. of weeks funded	Average weekly cost per head	Snapshot of No. of placements March 2024	Yearly Average	Outturn	Average weekly cost per head	Yearly Average budgeted placements	Net Variance to Budget	Average weekly cost diff +/-
Residential - disability	4	£874k	52	£3,277	5	4.21	£1,003k	£5,088	0.21	£128k	£1,811
Residential - secure accommodation	2	£1,449k	52	£8,538	0	1.80	£2,474k	£28,852	-0.20	£1,025k	£20,315
Residential schools	6	£509k	52	£1,632	6	5.79	£571k	£1,868	-0.21	£61k	£236
Residential homes	51	£10,922k	52	£4,118	52	48.23	£12,813k	£6,264	-2.77	£1,891k	£2,145
Independent Fostering	174	£8,153k	52	£901	165	163.99	£7,695k	£1,032	-10.01	£459k	£131
Tier 4 Step down	2	£449k	52	£4,318	0	0.23	£27k	£2,232	-1.77	£422k	£2,087
Supported Accommodation 16+	18	£2,264k	52	£6,302	35	18.23	£8,689k	£9,890	0.23	£6,424k	£3,589
Supported Living	5	£81k	52	£310	6	3.77	£106k	£330	-1.23	£25k	£20
TOTAL	2	£373k	52	£3,588	2	1.29	£624k	£10,652	-0.71	£251k	£7,064
TOTAL	265	£26,285k			271	247.54	£34,000k		-16.46	£7,715k	
In-house Fostering	163	£4,119k	56	£450	170	145.45	£3,845k	£434	-17.84	£274k	£17
In-house fostering - Reg 24	31	£334k	56	£190	0	35.18	£351k	£191	3.75	£17k	£2
Family & Friends Foster Carers	18	£341k	52	£364	20	13.65	£440k	£574	-4.34	£99k	£210
Supported Lodgings	0	£k	0	£0	0	0.00	£22k	£0	0.00	£980k	£0
TOTAL	217	£4,832k			191	195.21	£4,658k		-23.11	£163k	
Adoption Allowances	87	£1,113k	52	£246	80	77.30	£858k	£211	-9.55	£255k	£35
Special Guardianship Orders	298	£2,319k	52	£150	292	284.07	£2,176k	£146	-14.09	£144k	£4
Child Arrangement Orders	52	£422k	52	£156	41	43.19	£321k	£142	-8.90	£101k	£14
Concurrent Adoption	2	£22k	52	£210	0	0.00	£k	£0	-2.05	£22k	£210
TOTAL	439	£3,876k			413	404.56	£3,354k		-34.59	£522k	
OVERALL TOTAL	921	£34,993k			875	847.31	£42,012k		-74.16	£7,031k	

NOTES: In house fostering payments fund 56 weeks as carers receive two additional weeks payment during the summer holidays and one additional week each for Christmas and birthday.

5.2 Key activity data for **SEN**. The graph below shows the increase in the number of EHCPs over time.



Appendix 1a – Children, Education and Families Detailed Financial Information (non DSG)

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to year- end	Outturn Variance	Outturn Variance
£000			£000	£000	£000	£000	£000	%
		Director of Commissioning						
7,500	CYP	Children in Care Placements	28,601	-2,316	26,285	34,000	7,715	29%
15	CYP	Commissioning Services	635	-20	615	638	23	4%
7,515		Director of Commissioning Total	29,236	-2,336	26,900	34,638	7,738	29%
		Director of Children & Safeguarding						
-682	CYP	Strategic Management - Children & Safeguarding	3,485	0	3,485	2,769	-716	-21%
0	CYP	Safeguarding and Quality Assurance	3,505	-540	2,965	2,951	-14	0%
-275	CYP	Fostering and Supervised Contact Services	10,354	-327	10,028	9,865	-163	-2%
0	CYP	Corporate Parenting	10,445	-7,014	3,431	2,641	-790	-23%
2,105	CYP	Integrated Front Door	5,084	-345	4,739	6,839	2,099	44%
340	CYP	Children's Disability Service	9,429	-832	8,596	8,934	337	4%
0	CYP	Support to Parents	2,210	-2,019	191	187	-4	-2%
-520	CYP	Adoption	6,160	-668	5,491	4,989	-503	-9%
300	CYP	Legal Proceedings	2,050	0	2,050	2,338	289	14%
-50	CYP	Youth Offending Service	3,494	-1,381	2,113	2,062	-51	-2%
-114	CYP	Family Safeguarding	4,755	-173	4,582	4,523	-60	-1%
-370	CYP	Targeted Support Service	9,694	-1,083	8,612	8,194	-418	-5%
735		Director of Children & Safeguarding Total	70,666	-14,383	56,283	56,291	8	0%

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to year- end	Outturn Variance	Outturn Variance
£000			£000	£000	£000	£000	£000	%

Director of Education								
192	CYP	Strategic Management – Education	1,359	-219	1,141	1,360	219	19%
-5	CYP	Early Years Service	3,345	-2,383	962	1,085	123	13%
-61	CYP	School Improvement Service	2,341	-1,371	970	891	-79	-8%
-30	CYP	Virtual School	2,106	-1,618	488	456	-32	-6%
78	CYP	Outdoor Education (includes Grafham Water)	2,335	-2,411	-77	25	102	133%
-25	CYP	Cambridgeshire Music	1,709	-1,734	-25	-50	-25	-100%
135	CYP	ICT Service (Education)	5,645	-5,945	-300	-148	152	51%
-71	CYP	Redundancy & Teachers Pensions	4,596	-605	3,991	3,597	-394	-10%
<u>SEND Specialist Services (0 - 25 years)</u>								
500	CYP	SEND Specialist Services	4,916	-173	4,743	5,396	653	14%
0	CYP	High Needs Top Up Funding	0	0	0	0	0	0%
-16	CYP	Alternative Provision and Inclusion	10	0	10	69	59	605%
484		SEND Specialist Services (0 - 25 years) Total	4,926	-173	4,753	5,465	712	15%
<u>0-19 Place Planning & Organisation Service</u>								
-110	CYP	0-19 Organisation & Planning	1,796	-1,019	778	690	-88	-11%
52	CYP	Education Capital	292	-103	189	639	450	237%
2,202	CYP	Home to School Transport - Special	21,395	-580	20,815	23,018	2,203	11%
167	CYP	Children in Care Transport	1,954	-5	1,949	2,218	270	14%
1,224	CYP	Home to School Transport - Mainstream	11,375	-160	11,215	12,280	1,065	9%
3,535		0-19 Place Planning & Organisation Service Total	36,812	-1,866	34,945	38,845	3,900	11%
4,232		Director of Education Total	65,174	-18,325	46,849	51,528	4,679	10%

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to year- end	Outturn Variance	Outturn Variance
£000			£000	£000	£000	£000	£000	%

Executive Director								
0	CYP	Executive Director	1,444	-15	1,429	987	-442	-31%
0	CYP	Central Financing	1	0	1	0	-0	-69%
0		Executive Director Total	1,445	-15	1,430	987	-443	-31%
Mitigations								
-633	CYP	Additional Social Care Grant	633	0	633	0	-633	-100%
-633		Mitigations Total	633	0	633	0	-633	-100%
11,849		Total	167,153	-35,058	132,095	143,444	11,349	9%
Schools								
0	CYP	Schools Financing	0	0	0	0	0	0%
0	CYP	Pools and Contingencies	0	0	0	0	0	0%
0		Schools Total	0	0	0	0	0	0%
11,849		Overall Total	167,153	-35,058	132,095	143,444	11,349	9%

Appendix 1b – Children, Education and Families Detailed Financial Information (DSG)

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to year-end	Outturn Variance	Outturn Variance
£000			£000	£000	£000	£000	£000	%
Director of Commissioning								
0	CYP	Commissioning Services	245	0	245	245	0	0%
0		Director of Commissioning Total	245	0	245	245	0	0%
Director of Education								
131	CYP	Early Years Service	2,225	0	2,225	2,162	-63	-3%
-150	CYP	Virtual School	150	0	150	0	-150	-100%
<u>SEND Specialist Services (0 - 25 years)</u>								
636	CYP	SEND Specialist Services	7,412	-309	7,103	7,581	478	7%
618	CYP	Funding to Special Schools and Units	43,362	0	43,362	44,493	1,131	3%
1,431	CYP	High Needs Top Up Funding	35,061	0	35,061	36,353	1,292	4%
3,624	CYP	SEN Placements	16,877	-1,175	15,702	20,014	4,312	27%
1,079	CYP	Out of School Tuition	5,035	0	5,035	7,688	2,653	53%
493	CYP	Alternative Provision and Inclusion	7,538	-117	7,421	7,856	435	6%
6,531	CYP	SEND Financing – DSG	-5,731	0	-5,731	690	6,422	112%
14,412		SEND Specialist Services (0 - 25 years) Total	109,554	-1,601	107,953	124,676	16,724	15%
<u>0-19 Place Planning & Organisation Service</u>								
-15	CYP	0-19 Organisation & Planning	2,214	-115	2,099	2,074	-25	-1%
0	CYP	Home to School Transport - Special	400	0	400	400	0	0%
-15		0-19 Place Planning & Organisation Service Total	2,614	-115	2,499	2,474	-25	-1%
14,378		Director of Education Total	114,543	-1,716	112,827	129,312	16,485	14.6%
14,378		Total	114,788	-1,716	113,072	129,557	16,485	14.6%

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to year- end	Outturn Variance	Outturn Variance
£000			£000	£000	£000	£000	£000	%
Schools								
-178	CYP	Primary and Secondary Schools	446,592	0	446,592	446,346	-246	0%
0	CYP	Nursery Schools and PVI	39,906	-2,689	37,217	37,502	286	1%
-1,999	CYP	Schools Financing	2,492	0	2,492	527	-1,965	-79%
0	CYP	Pools and Contingencies	0	0	0	0	0	0%
-2,177		Schools Total	488,989	-2,689	486,300	484,375	-1,925	-0.4%
Financing								
0	CYP	Financing DSG	2,072	-601,444	-599,372	-599,372	0	0%
0		Financing Total	2,072	-601,444	-599,372	-599,372	0	0%
12,202		Overall Total	605,850	-605,850	0	14,560	14,560	0%

Appendix 2 – Service Commentaries on Outturn Position

Narrative is given below where there is an adverse/positive variance greater than 2% of annual budget or £100,000 whichever is greater for a service area.

1) Children in Care Placements

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
28,601	-2,316	26,285	34,000	7,715	29%

The final overspend of £7.7m is primarily due to a small number of young people in very high-cost placements, coupled with escalating placement cost due to inflation and a lack of provider capacity.

2) Strategic Management – Children & Safeguarding

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
3,485	0	3,485	2,769	-716	-21%

£716k underspend due to unallocated budget in the Strategic Management budget, and unused Social Care Grant reserves from previous financial years.

3) Fostering and Supervised Contact Services

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
10,354	-327	10,028	9,865	-163	-2%

Final underspend of £205k against foster carer allowances for in-house carers, predominantly due to a lower number of children placed with in-house carers than was anticipated when the budget was set. This has been partially offset by additional spend pressures on staffing and expenditure on resources to boost recruitment of new foster carers.

4) Corporate Parenting

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
10,445	-7,014	3,431	2,641	-790	-23%

Corporate Parenting service is reporting a final underspend of £790k. This is as a result of revised estimates of additional UASC grant funding to be received. However, due to Home Office delay's, the final grant amount from September to March 2024 has not been confirmed, and therefore assumptions have been made regarding the amount based on previous grant return feedback.

5) Integrated Front Door

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
5,084	-345	4,739	6,839	2,099	44%

The Integrated Front Door and Assessment service ended the year with an overspend of £2.1m as additional staffing was required to manage demand. The recruitment of 7 NQSW's (Newly Qualified Social Worker) in their AYSE (Assessed and Supported Year in Employment) into Assessment will ultimately reduce the agency commitment, however there will be a need to continue to recruit agency social workers in the interim period. The previous Assessments structure was not sufficient to meet the demand, and in January 2023, the assessment service had over 270 out of date assessments, and caseloads over 35. To address these issues 2 project teams were agreed for 26 weeks to support the service to address the backlog. The additional capacity provided by the project teams, (at enhanced rates), ceased in August and September 2023. Additional agency staff have been recruited at normal rates within East, Fenland and Hunts team whilst the current service structure is reviewed. This has reduced the number of out of date assessments down to 96 as of April 2024. The volume of work within MASH continues to be high and further solutions are being considered to manage demand as we move into 2024/25.

6) Children's Disability

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
9,429	-832	8,596	8,934	337	4%

The Disability Social Care 0-25 Service has had a year-end overspend of £340k. This has been caused by an accumulation of factors, including a significant increase in new demand, and a continued increase in behavioural complexity. In addition, we have brought the terms and conditions of our Community Support Service in line with other council services which has increased our salary costs. The service has also taken steps which,

whilst preventing costs to the Children's Placement Budget, have increased the Disability Social Care in-year pressure, such as by utilising the third unfunded bed at our residential children's home (London Road) and funding the Disabled Facilities Grant (DFG) top-ups to enable children and young people with complex needs to remain living within their family homes. These actions have significantly improved outcomes for the complex children and young people we support, whilst maintaining their right to family life.

7) Adoption

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
6,160	-668	5,491	4,989	-503	-9%

We have delivered an under spend of £520k against adoption allowances and SGO allowances, this is due to a lower number of children in these placement types than anticipated at the time the budget was set. This is offset by therapeutic support for a child that was placed prior to the Regional Adoption Agency board.

8) Legal Proceedings

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
2,050	0	2,050	2338	289	14%

The Legal Proceedings budget has overspent by £289k. A review of the spend within the Adolescent Service identified a higher than usual legal spend on children with very complex needs requiring deprivation of liberty safeguarding orders requiring court approval for every placement move (complicated by securing appropriate accommodation) and repeated moves in unregistered provisions. The Safeguarding legal spend showed that there was an increase in the number of children we are issuing on from the previous quarter. 30 cases were issued, twice as many as the previous quarter, 24 cases concluded with 19 concluding over 26 weeks meaning additional legal costs. Delays were due to court timetabling, submission of expert reports in complex matters, assessment of late requests from families, rehabilitation plans to families and tests of Special Guardianships. High turn of staff and high caseloads added to this delay.

9) Targeted Support Service

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
9,694	-1,083	8,612	8,194	-418	-5%

For FY 23-24, the Targeted Support Service had an underspend of £418k. £250k of this is the Supporting Families grant underspend that can be taken as a one off. The remaining £168k is due to an underspend within Child and Family Centres (CFC's) where services have exceeded their income target (income target to be increased through budget build for FY 24-25 as a result), underspend due to Children's Centre Strategy funding and underspend for the Barnardo's contract which was less than anticipated.

An underspend for the next financial year 24-25 isn't anticipated due to an uplift to the Barnardo's contract of approximately 4% and factoring in unplanned building repair expenses in March, Chatteris and Whittlesey Child & Family Centre buildings and purchasing Outcomes Star evidenced based tool for supporting and measuring change.

10) Strategic Management – Education

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
1,359	-219	1,141	1,360	219	19%

The final overspend is primarily due to delays in the implementation of the new ICT system and resulting impact on the delivery of budgeted efficiency savings. Provision has been made in the 2024-25 budget proposals to allow for the new system to be implemented. Procurement is currently under way.

11) Early Years Service

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
3,345	-2,383	962	1,085	123	13%

The core budget overspent by £123k as a result of the decision to not recharge qualification costs to the DSG which would further increase the DSG deficit. Overall savings made were not evident at year end due to additional pressure by our Provider of Last Resort (PLR) responsibilities costing £92.4k. To mitigate this situation one Nursery is no longer managed by the LA and exit plans are underway for the other. Special Educational Needs funding also overspent by 108k (although this spend is DSG), this was due to an increase in children meeting thresholds, mitigation is in place following sector consultation and changes to thresholds.

12) Outdoor Education (includes Grafham Water)

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
2,335	-2,411	-77	25	102	-100%

Of the final £102k outturn variance, £36k is attributable to residual costs relating to the Stibbington Centre which has now closed.

Grafham Water centre ended the year £47k overspent compared to their income target. This is mainly due to increases in costs such as Electricity (46% up on 22-23), Gas (50% up on 22-23) and Business Rates. Savings were made to mitigate this including reducing the reliance on agency staffing. Furthermore, cost of living pressures have meant that a significant number of schools reduced their numbers, reducing revenue streams across the centre. There are a number of pathways for mitigating these pressures in 24-25 including developing new customer bases and increasing alignment with CCC. Burwell saw an overspend of £18k, which much like Grafham Water is explained by increases in overheads and a reduction in school numbers.

13) ICT Service (Education)

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
5,645	-5,945	-300	-148	152	51%

The negative variance of £152k was the result of a significant reduction in spend by schools on ICT hardware refresh due to economic pressures. There was also a large cut in DfE funding for Connect the Classroom programme late in the financial year giving little time for the service to address. This project which was to refresh school LAN and Wifi infrastructure also had an adverse impact on the delivery of other key income generating projects throughout the year.

14) Redundancy & Teachers Pensions

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
4,596	-605	3,991	3,597	-394	-10%

Redundancy and Teacher pensions ended 2023-24 with an underspend position of £394k. this has resulted in fewer required pension payments as the number of qualifying individuals reduces.

15) SEND Specialist Services

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
4,916	-173	4,743	5,396	653	14%

Across SEND Specialist Services, we have seen and over spend of £653k. The Education Psychology service has ended the year with an over spend of £308k. The service is experiencing increasing demand which cannot be met from within the substantive team and is therefore being met through use of locum Education Psychologists. This pressure is due to the significant increase in requests for Education Health and Care Needs Assessments (EHCNA) that is impacting SEND services generally. The SEND Head of Service budget is also reporting a forecast pressure as a result of additional speech and language therapy, and back care training costs, further exacerbated by a shortfall in income from the training offer to schools. In addition to this, the service has seen significant staff absence which has resulted in the need to bring in agency staff to ensure statutory functions continue to be delivered, which has further worsened the position.

16) 0-19 Organisation and Planning

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
1,796	-1,019	778	690	-88	-11%

Large proportion of underspend resulting from overachievement of income in both Welfare Benefit and Education Safeguarding service areas. These underspends have been earmarked to mitigate pressures elsewhere in the Education directorate.

17) Education Capital

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
292	-103	189	639	450	237%

The education capital team ended 2023-24 with a £450k overspend. £395k relates to abortive costs incurred on a historical capital scheme, which were required to be transferred to revenue. The remaining overspend resulted in additional tree works that have been required across the county school estates to ensure they remain safe.

18) Home to School Transport – Special / Children in Care / Mainstream

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
21,395	-580	20,815	23,018	2,203	11%
1,954	-5	1,949	2,218	270	14%
11,375	-160	11,215	12,280	1,065	9%

Concerns around the home to school transport budget areas continued post the summer procurement rounds, most notably increases in demand negatively impacting costs. In addition, admissions data showed a growth of children and young people with SEND continued to rise above what we forecasted, therefore creating ongoing demand for more complex routes, such as solo travel. This is a trend we can expect to continue in 24/25. Work will continue to determine In-Year applications into the county to assist with forecasting. The impact of this will continue to put pressure on secondary school places and consequently more young people could be placed in schools over 3 miles from their home address and eligible for transport.

A range of cost saving exercises are currently taking place, optimising the use of our fleet and looking at the use of electric vehicles to replace existing vehicles. Working with our suppliers and testing the market for 'whole school' approach in an attempt to reduce the pressure in 24/25.

19) Executive Director

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
1,444	-15	1,429	987	-442	-31%

Vacancy Factor for Children Education Families (CEF) has been overachieved by £793k. Some of this has been used to offset the £350k staffing overspend due to the decoupling from Peterborough City Council.

20) Mitigations

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
633	0	633	0	-633	-100%

Additional Social Care Grant transferred from Adults.

21) Dedicated Schools Grant (DSG)

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Outturn Variance £000	Outturn Variance %
605,850	605,850	0	14,560	14,560	0%

Final in-year DSG overspend reflective of continuing pressures and increasing demand within the High Needs Block. Net of forecast underspends on Central Schools Services Block (CSSB).

Appendix 3 – Capital Position

4.1 Capital Expenditure

Original 2023-24 Budget as per Business Plan £000	Committee	Scheme Category	Total Scheme Revised Budget £000	Total Scheme Forecast Variance £000	Budget Carried-forward 2023-24 £000	Budget Re-phasing 2023-24 £000	Revised Budget for 2023-24 £000	Actual Spend (March) £000	Outturn Variance (March) £000
44,312	CYP	Basic Need - Primary	130,160	-780	805	-35,805	9,312	6,728	-2,584
104,100	CYP	Basic Need - Secondary	211,776	-1,500	-140	-19,291	84,669	72,872	-11,797
1,904	CYP	Basic Need - Early Years	7,367	0	548	-1,772	680	538	-142
3,855	CYP	Adaptations	10,024	0	-183	-1,117	2,555	1,666	-889
3,250	CYP	Conditions Maintenance	27,334	0	805	54	4,109	2,276	-1,863
780	CYP	Devolved Formula Capital	7,793	0	2,474	-7	3,247	3,811	564
13,915	CYP	Specialist Provision	46,396	0	2,592	-4,891	11,616	12,092	476
1,050	CYP	Site Acquisition and Development	1,050	0	0	0	1,050	755	-295
750	CYP	Temporary Accommodation	9,220	0	0	0	750	578	-142
850	CYP	Children Support Services	7,500	0	0	0	850	695	-155
-22,448	CYP	Capital Variation	-54,565	0	0	4,622	-17,826	0	17,826
1,425	CYP	Capitalised Interest	6,958	0	0	-182	1,243	966	-277
-1,729	CYP	Environment fund Transfer	-3,499	0	0	0	-1,729	-1,729	0
152,014			407,514	-2,280	6,901	-58,389	100,526	101,247	721

There are sixteen schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs to be reported this month.

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Outturn Variance £m	Cause	Commentary
1			Basic Need - Primary					
1a	CEF CYP	Prev Month	Kennett Primary School	10.12	5.8	-1.18	Phasing	Later start on site than expected due to skylarks still nesting and inclement weather while substructure being constructed resulted in slippage during 2023-24 financial year.
1b	CEF CYP	Prev Month	Ermine Street Primary, Alconbury, Phase 2	4.08	1.5	-0.759	Phasing	Project will now be a steel frame rather than CLT (cross laminated timber panels). Steel has a longer construction period resulting in reduced costs incurred this financial year.
1c	CEF CYP	Prev Month	Waterbeach New Town Primary	19.52	0.5	-0.188	Phasing	Slippage in 2023-24 financial year as only minimal spend incurred on design fees, surveys, and consultants. Slippage occurred due to planning objection by public health and subsequent requirement for further surveys.
2			Basic Need - Secondary					
2a	CEF CYP	Prev Month	Darwin Green (North West Fringe) secondary	34.7	0.33	-0.332	Slippage	Slippage during 2023-24 due to planning application appeal for the housing on phase 2 and 3 of the development and works not able to progress as expected..
2b	CEF CYP	Prev Month	Alconbury Weald secondary and Special	74.8	29.0	-2.368	Slippage	2023-24 has seen slippage on the Secondary school element. Alternative design solutions and options explored to ensure scheme could be delivered within budget. Project is due to recommence at the beginning of May 24 with an intense 12-week design process leading to a Fixed Price Contract sum. Contractors spend profile for delivery of the SEN school element was over optimistic.

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Outturn Variance £m	Cause	Commentary
2c	CEF CYP	Prev Month	Northstowe secondary, phase 2	53.45	22.50	-5.296	Underspend Slippage	Underspend of £1.5m realised in 2023-24 from receipt of milestone 4 report due to risk contingencies including those built in for price volatility not being required. Slippage as groundworks and superstructure works slower than originally anticipated due to over optimistic forecast of planned delivery of the works in advance of contractors spend profile based on contractors agreed contract sum and construction programme, adverse weather, and asbestos pipework in ground.
2d	CEF CYP	Prev Month	Witchford Village College	1.38	1.33	-1.30	Slippage	Slippage in 2023-24 financial year due to planning application progressing slower than anticipated and works not starting until 2024-25.
2e	CEF CYP	Prev Month	Cambourne Village College Phase 3b	35.8	23.3	-1.52	Slippage	2023-24 slippage incurred due to delayed development of sports pitch works during summer 23 due to expiration of licences: having to use of alternate M&E sub-contractors and lack of permanent power on site by the developer.
2f	CEF CYP	Prev Month	Swavesey Village College S106 scheme	0.628	0.628	-0.628	Slippage	The project will not commence until 2024-25 financial year resulting in slippage for 2023-24.
4			Adaptations:					
4a	CEF CYP	Prev Month	William Westley Primary	0.35	0.34	-0.34	Phasing	Underspend in 2023-24. Scheme reviewed and revised to meet the need for places across the wider area, including Sawston, Duxford and Hinxtion (Genome Campus) area. Revised delivery expected to be 2027.
4b	CEF CYP	Prev Month	Townley	1.60	0.60	-0.488	Phasing	Slippage incurred in 2023-24 due to planning approval delays. Work to start on site May 2024.
5			Conditions					
5a	CEF CYP	Prev Month	Conditions, suitability & Maintenance	4.14	4.14	-1.863	Slippage	Slippage in 2023-24 as a number of schemes delayed due to contractors being unavailable, £500k committed to match fund energy schemes and heat decarbonisation

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Outturn Variance £m	Cause	Commentary
								plans that were not taken forward this year as bids for de-carbonisation grants were not successful.
			School Managed Capital					
7a	CEF CYP	New	School Devolved Formula Capital	7.8	3.2	-1.793	Slippage	Schools devolved formula capital is a 3 year rolling balance and incurred £1.79m slippage which will be rolled into 2024-25.
7b	CEF CYP	New	School Managed Capital	0	0	2.357	Overspend	Schools managed capital is a combination of capitalised revenue and externally funded capital spend which is not forecast during the year.
			Specialist Provision					
8a	CEF CYP	Prev Month	Samuel Pepys Special School	10.72	5.00	0.647	Slippage	Slippage of £700k incurred due to land purchase, furniture and fittings and IT expenditure occurring ahead of original schedule.
8b	CEF CYP	Prev Month	Enhanced Resources Bases	2.29	0.675	-0.653	Slippage	Initial progress on suitable schemes slower than originally expected in 2023-24 resulting in slippage.
8c	CEF CYP	Prev Month	New SEMH Provision Wisbech	17.78	4.8	0.397	Slippage	Slippage due to additional works being undertaken this financial year for highways works outside the main contract for construction of the school.
8d	CEF CYP	Prev Month	Highfields Littleport - Expansion	8.0	0.5	-0.422	Slippage	Delay in appointing contractor means only design work undertaken in 2023-24
8e	CEF CYP	New	Swavesey VC site - Martin Bacon satellite	1.0	0.59	0.479	Slippage/Overspend	Project ahead of expected schedule and small overspend on initial costings.
			Site Acquisition & Development					

Ref	Directorate / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023-24 £m	Outturn Variance £m	Cause	Commentary
9a	CEF CYP	New	Acquisition of LNCH	0.90	0.90	-0.900	Underspend	Land is not required, scheme to be removed and reviewed in future
9b	CEF CYP	New	Soham. Plot b purchase			0.605	Overspend	Land requirement to safeguard future school development in Soham
			CEF Wide					
14a	CEF CYP	New	Capitalisation of Interest Costs	6.95	1.24	-0.277	Underspend	Level of interest charges to be capitalised on 2023-24 lower than originally planned.

4.2 Capital Variations Budget

Variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget.

4.3 Capital Funding

Original 2023-24 Funding Allocation as per Business Plan £000	Source of Funding	Budget Carried- forward 2023-24 £000	Budget Revisions 2023-24 £000	Revised Budget for 2023-24 £000	Outturn Spend (March) £000	Outturn Variance (March) £000
2,259	Basic Need	2,627	0	4,886	4,886	0
3,800	Capital maintenance	805	55	4,659	2,407	-2,252
780	Devolved Formula Capital	2,474	-7	3,246	1,454	-1,792
0	Schools Capital	0	0	0	838	838
62,275	S106 contributions	0	-13,160	49,115	22,646	-26,469
16,588	Other Specific Grants	-1,467	0	15,121	14,524	-597
0	Other Contributions	0	0	0	2,169	2,169
0	Other Revenue Contributions	0	0	0	0	0
67,338	Prudential Borrowing	2,463	-45,053	24,748	52,323	27,575
-1,026	Prudential Borrowing (Repayable)	0	-224	-1,250	0	1,250
152,014	Total Funding	6,901	-58,389	100,526	101,247	721

Appendix 4 – SAVINGS TRACKER

RAG	Directorate	Committee	Category Type	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Black	Childrens	C&YP	23-24 New	A/R.6.250	Efficiencies resulting from implementation of new IT system	-223	0	223	100%	Delay in the implementation of new IT systems has meant this saving has not been achieved and been subsequently rephased for future years.
Green	Childrens	C&YP	23-24 New	A/R.6.252	Teachers Pensions	-150	-150	0	0%	This saving has been delivered.
Green	Childrens	C&YP	23-24 New	A/R.6.253	Realign schools partnership and improvement service	-85	-85	0	0%	This saving has been delivered.
Black	Childrens	C&YP	23-24 New	A/R.6.254	Children in Care Placements	-1,000	0	1,000	100%	Increasing demand and cost pressures have left the service unable to deliver this saving in-year
Black	Childrens	C&YP	23-24 New	A/R.6.255	Careers Education Information Advice and Guidance	-75	0	75	100%	Delay in the process resulted in savings not being implemented until April 2024.
Green	Childrens	C&YP	23-24 New	A/R.6.256	Family Safeguarding Team restructure	-352	-352	0	0%	This saving has been delivered.
Green	Childrens	C&YP	23-24 New	A/R.6.257	Special Guardianship Orders	-150	-150	0	0%	This saving has been delivered.
Amber	Childrens	C&YP	23-24 New	A/R.6.268	Transport - Home to School	-401	-321	80	20%	Delay in projects to deliver savings, the intention is that these will now be implemented in 2024/25.
Green	Childrens	C&YP	23-24 New	A/R.6.274	Outdoors Centres	-134	-134	0	0%	This saving has been delivered.
Black	Childrens	C&YP	23-24 New	A/R.7.110	Cambridgeshire ICT	-100	0	100	100%	The challenging financial position within schools has reduced spending directly impacting on ICT services traded position. As a result, the saving was not delivered in-year.
Green	Childrens	C&YP	23-24 New	A/R.7.111	Cambridgeshire Music	-25	-25	0	0%	This saving has been delivered.
						-2,695	-1,217	-1,478		

APPENDIX 5 – Technical Note

5.1 The table below outlines the additional Children, Education and Families grant income, which is not built into base budgets.

Grant	Awarding Body	Amount £'000
Grants as per Business Plan		
Public Health	Department of Health and Social Care (DHSC)	569
Unaccompanied Asylum Seekers	Home Office	7,035
Early years Supplementary Grant		2,664
Holiday Activity Fund (HAF)	Department for Education (DfE) / Education & Skills Funding Agency (ESFA)	2,238
Supporting Families	Department for Levelling Up, Housing & Communities (DLUHC)	1,714
Pupil Premium - Virtual School	DfE / ESFA	1,346
Cambridgeshire Music Hub	Arts Council	823
Youth Offending Good Practice Grant	Youth Justice Board	707
Adoption Support Fund	DfE / ESFA	623
Staying Put	DfE / ESFA	285
Supported Accommodation Reforms Grant	DfE / ESFA	270
RSS Therapeutic Hub	DfE / ESFA	261
Recovery Premium - Virtual School	DfE / ESFA	170
Personal Advisor Support to Care Leavers & Homelessness	DfE / ESFA	133
Leaving Care allowance - uplift	DfE / ESFA	134
Crime and Disorder Reduction Grant	Police & Crime Commissioner	127
Local Authority (LA) Delivery Support Funding	DfE / ESFA	181
Turnaround Programme 2022-2025	Youth Justice Board	109
Non-material grants (+/- £160k)	Various	739
Total Non-Baselined Grants 23-24		20,128
Financing DSG	DfE / ESFA	113,072
Total Grant Funding 23-24		133,200

The non-baselined grants are allocated across the Children, Education and Families directorates as follows:

Directorate	Grant Total £'000
Children & Safeguarding	11,298
Education	7,990
Various	840
TOTAL	20,128

5.2 Virements and Budget Reconciliation (Children, Education and Families)

(Virements between Children, Education and Families and other service blocks)

	Period	£'000	Notes
Budget as per Business Plan		344,317	
Multiple Directorates (all)	Apr	-249,866	People Services restructuring into Children, Education & Families (CEF) and Adults, Health &
Multiple Directorates (all)	Apr	-915	Post BP, pre initial budget load adjustments
Commissioning Services	Apr	860	Commissioning Services (shown within CEF rather than AHC)
Children's Disability Service	Apr	8,245	Children's Disability Service (shown within CEF rather than AHC)
LAC Placements	Apr	25,724	LAC Placements (shown within CEF rather than AHC)
Schools Financing	Apr	-20	Transfer final postage budget to centralised postal cost centre
SEND Specialist Services	Apr	-26	Transfer funds for place planning business analyst post to Business Intelligence
Youth Offending Service	May	12	Budget Correction 2023-24 - Pay award element
Strategic Management - Education	May	115	Redistributing central funding for Childrens decoupling
Executive Director CEF	May	334	Splitting Executive Director Budget for Childrens & Adults decoupling
LAC Transport - Home to School	June	240	23-24 Budget resetting PV approved by S&R at July 2023 meeting
LAC Placements	June	561	LAC Placements (shown within CEF rather than AHC) - Budget resetting PV impact
Safeguarding; Children's Centres Strategy; and PSHE	June	-254	Adjust PH income budget to match amounts to be transferred under PH MoU
Children's Centres Strategy and Executive Director CEF	June	-285	Budget for 23-24 funding from PH reserves
Home to School Transport	July	4	Staffing Budget Corrections - Adults and Childrens Transport
Executive Director CEF	Aug	-15	Moving Budget for ADASS Regional costs to Adults from Childrens- Association of Directors of Adult Social Services (ADASS)
Multiple Directorates (all)	Aug	-185	Executive Assistant and Personal Assistant restructure
Multiple Directorates (all)	Nov	2,693	Budget Funding for Pay Award 2023-24
Executive Director CEF	Nov	-15	Contribution from Public Health to the corporate centre
Strategic Management - Children & Safeguarding	Jan	633	Transfer social care grant from Adults to Children's as agreed by SR&P
Integrated Front Door	Feb	14	Budget Funding for Pay Award 2023/24 - EDT Service
Strategic Management - Education	Mar	-100	Additional PH substitutions 23/24
Executive Director CEF	Mar	26	Budget movement from AHC to CEF D.R post (P&C Governance Manager)
Budget 23-24		132,095	

5.3 Children, Education and Families Earmarked Reserve Schedule

Budget Heading	Opening Balance 2023-24 £'000	Movements 2023-24 £'000	Year End Balance £'000	Reserve Description
Adoption	763	30	793	Funding to cover CCC legacy adoption costs following transition to a Regional Adoption Agency.
Adoption Support Fund	0	39	39	To support pre-RAA adoptive placements
Safeguarding and Quality Assurance	308	46	354	Local Safeguarding carry forward amount. Annual contributions from internal and external bodies.
Strategic Management - Children & Safeguarding	465	-311	154	Children's improvement programme reserve
Early Help District Delivery Service – North & South	141	-98	43	Historical project funding for youth projects to be applied in 2024-25.
Support to Parents	42	75	117	Family Hub – Historical project Funding.
Youth Offending Service	153	0	153	Funding to provide ongoing support to the SAFE Team.
Separated Migrant Children	0	170	170	Risk reserve for Home Office grant funding decisions
0-19 Organisation & Planning	65	0	65	Art Collection Restoration Fund. Providing cultural experiences for children and young people in Cambridgeshire.

Home to School Transport	426	-133	292	To cover cost of programme of work to deliver savings in Social and Education Transport.
Cambridgeshire Music	94	52	146	Reserve to support required works to premises, and for specific projects.
Outdoor Education	47	-47	0	Reserve to support replacement of equipment.
Virtual School	12	-12	0	Reserve to support identified redundancy cost
Strategic Management - Education	174	-27	147	Reserve to support identified redundancy costs.
Strategic Management - Education	0	170	170	Grant funding to support education settings
Pools and Contingencies	256	-133	123	Schools' absence and contingency schemes.
Schools Financing	64	-61	3	Residual school facing grants.
DSG	10,160	-10,160	0	DSG usable reserve
Schools	2,694	-146	2,548	Thomas Clarkson Building Schools for the Future PFI and Pilgrim Pathways carryforward.
TOTAL EARMARKED RESERVES	15,863	10,544	5,319	

(+) positive figures represent surplus funds.

(-) negative figures represent deficit funds.

5.4 Children, Education and Families Capital Reserve Schedule

Budget Heading	Opening Balance 2023-24 £'000	Movements 2023-24 £'000	Year End Balance £'000	Reserve Description
Education Capital	2,761	682	2,079	Devolved Formula Capital
Education Capital	21,327	10,181	11,145	Capital Other Grants
Education Capital	2,627	2,627	0	Capital Basic Need
Education Capital	805	1,448	2,252	Capital Schools Condition
Primary Schools	36	0	36	Insurance – Primary
Central Financing	735	-421	314	Schools General
TOTAL CAPITAL RESERVES	28,290	-12,463	15,827	

(+) positive figures represent surplus funds.

(-) negative figures represent deficit funds.