

Integrated Finance Monitoring Report for the period ending 31 August 2023

To: Strategy, Resources and Performance Committee

Meeting Date: 31 October 2023

From: Executive Director of Finance and Resources

Electoral division(s): All

Key decision: Yes

Forward Plan ref: 2023/021

Outcome: The Committee will have received information setting out the current financial position of the Council enabling it to assess delivery of the Council's business plan. It will also have made decisions around the allocation of resources. Overall, this will contribute to good financial management and stewardship of public funds.

Recommendation: Strategy, Resources and Performance Committee (SR&P) is recommended to:

- a) Approve borrowing and capital budget changes set out in table 4.5.2. of Appendix A.
- b) Note the management action being taken to address the overspend set out in section 1.2 of Appendix A, and receive regular updates on progress.
- c) Request that Policy & Service Committees review the budget monitoring position and that relevant committees scrutinise key variances and actions identified to address key pressures.

Officer contact:

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1. Background

- 1.1 The purpose of this report is to present financial and performance information to assess progress in delivering the Council's Business Plan.

2. Main Issues

- 2.1 Please see the attached Integrated Finance Monitoring Report for the period ending 31 August 2023 at Appendix A and the Finance & Resources and Strategy & Partnerships Finance Monitoring Report for the period ending 31 August 2023 at Appendix B.

3. Alignment with ambitions

- 3.1 Net zero carbon emissions for Cambridgeshire by 2045, and our communities and natural environment are supported to adapt and thrive as the climate changes

Please see the Climate Change and Environment Implications outlined in 4.8 below.

- 3.2 Travel across the county is safer and more environmentally sustainable

There are no significant implications for this ambition.

- 3.3 Health inequalities are reduced

There are no significant implications for this ambition.

- 3.4 People enjoy healthy, safe, and independent lives through timely support that is most suited to their needs

There are no significant implications for this ambition.

- 3.5 Helping people out of poverty and income inequality

There are no significant implications for this ambition.

- 3.6 Places and communities prosper because they have a resilient and inclusive economy, access to good quality public services and social justice is prioritised

There are no significant implications for this ambition.

- 3.7 Children and young people have opportunities to thrive

There are no significant implications for this ambition.

4. Significant Implications

- 4.1 Resource Implications

This report provides the latest resources information for the Council and so has a direct impact.

- 4.2 Procurement/Contractual/Council Contract Procedure Rules Implications
There are no significant implications for this ambition.
- 4.3 Statutory, Legal and Risk Implications
There are no significant implications for this ambition.
- 4.4 Equality and Diversity Implications
There are no significant implications for this ambition.
- 4.5 Engagement and Communications Implications
There are no significant implications for this ambition.
- 4.6 Localism and Local Member Involvement
There are no significant implications for this ambition.
- 4.7 Public Health Implications
There are no significant implications for this ambition.
- 4.8 Climate Change and Environment Implications on Priority Areas
- 4.8.1 Implication 1: Energy efficient, low carbon buildings.
Neutral
- 4.8.2 Implication 2: Low carbon transport.
Neutral
- 4.8.3 Implication 3: Green spaces, peatland, afforestation, habitats and land management.
Neutral
- 4.8.4 Implication 4: Waste Management and Tackling Plastic Pollution.
Neutral
- 4.8.5 Implication 5: Water use, availability and management:
Neutral
- 4.8.6 Implication 6: Air Pollution.
Neutral
- 4.8.7 Implication 7: Resilience of our services and infrastructure, and supporting vulnerable people to cope with climate change.
Neutral

Have the resource implications been cleared by Finance? Yes
Name of Financial Officer: Stephen Howarth

Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by the Head of Procurement and Commercial? Not applicable

Has the impact on statutory, legal and risk implications been cleared by the Council's Monitoring Officer or Pathfinder Legal? Not applicable

Have the equality and diversity implications been cleared by your EqIA Super User?
Not applicable

Have any engagement and communication implications been cleared by Communications?
Not applicable

Have any localism and Local Member involvement issues been cleared by your Service Contact? Not applicable

Have any Public Health implications been cleared by Public Health? Not applicable

If a Key decision, have any Climate Change and Environment implications been cleared by the Climate Change Officer? Not applicable
N/A

5. Source documents

Place & Sustainability Finance Monitoring Report (August 2023)

Children, Education & Families Finance Monitoring Report (August 2023)

Adults & Public Health Finance Monitoring Report (August 2023)

Finance & Resources and Strategy & Partnerships Finance Monitoring Report (August 2023)

These papers are available in relevant committee meetings on the council website.