

Service: Corporate Services  
Subject: Finance Monitoring Report – May 2022  
Date: 27 June 2022

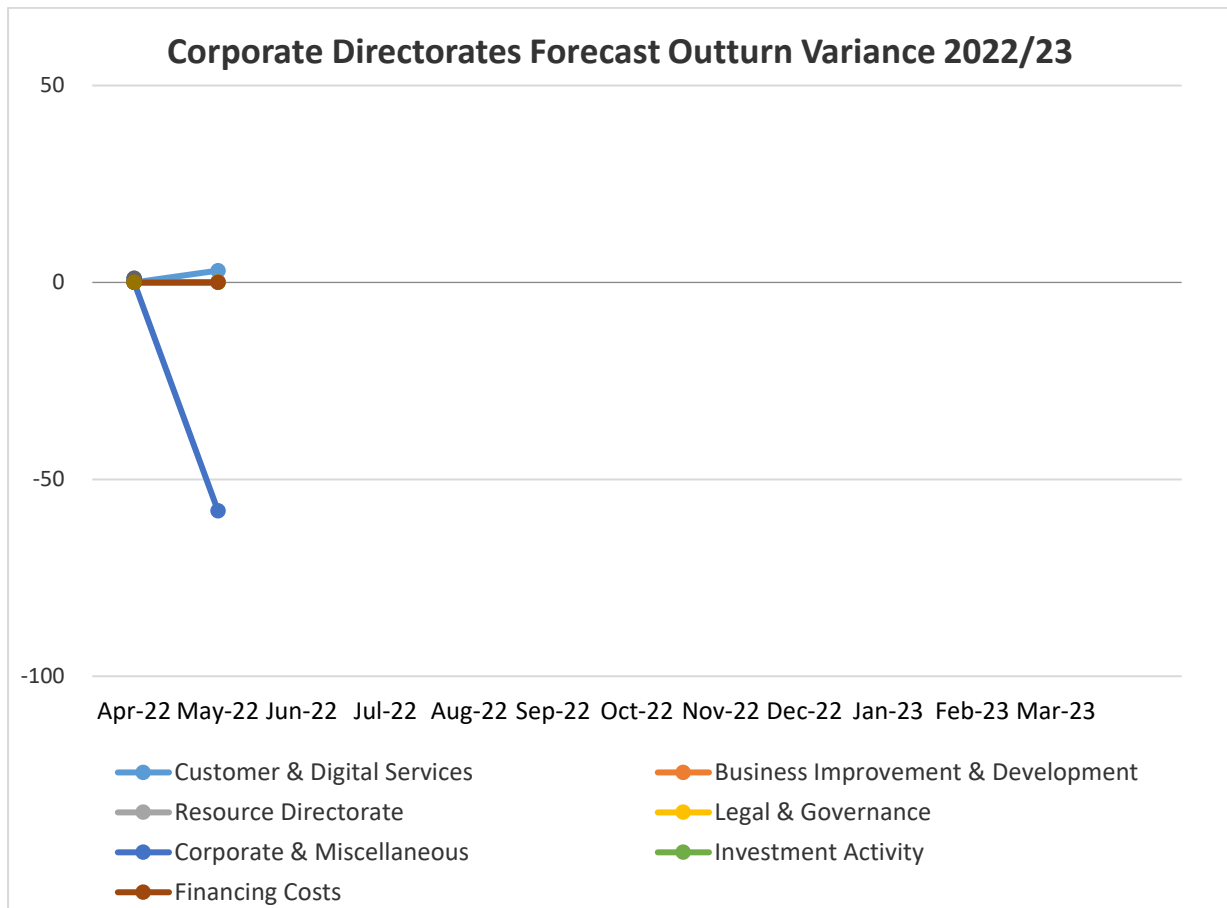
## Contents

<b>Section</b>	<b>Item</b>	<b>Description</b>	<b>Page</b>
1	Revenue Executive Summary	High level summary of information; By Directorate Narrative on key issues in revenue financial position	2-4
2	Capital Executive Summary	Summary of the position of the Capital programme	5-6
3	Savings Tracker Summary	Summary of the latest position on delivery of savings	6
4	Technical Note	Explanation of technical items that are included in some reports	6
Appx 1	Service Level Financial Information	Detailed financial tables for Corporate Services	7-8

# 1. Revenue Executive Summary

## 1.1 Overall Position

Corporate Services & Financing has a budget of £60,990k in 2022/23 and is currently forecasting an underspend of £58k.



## 1.2 Summary of Revenue position by Directorate

The service level budgetary control report for Corporate Services & Financing Costs for the year 2022/23 can be found in appendix 1

Outturn Variance (previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000	Outturn Variance %
0	Customer & Digital Services	18,303	5,197	3	0.0%
0	Business Improvement & Development	2,263	746	0	0.0%
0	Resources Directorate	10,916	444	0	0.0%
0	Legal & Governance	2,430	407	0	0.0%
0	Corporate & Miscellaneous	5,725	-292	-61	-1.1%
0	Investment Activity	-11,920	451	0	0.0%
0	Financing Costs	33,275	-2,701	0	0.0%
<b>0</b>	<b>Total</b>	<b>60,990</b>	<b>4,252</b>	<b>-58</b>	<b>-0.1%</b>

## 1.3 Significant Issues

Corporate Services are currently forecasting an underspend of £58k.

Since the approval of the 2022/23 Business Plan in February some new pressures have been identified and these are being addressed by a budget re-set to be recommended at Strategy & Resources Committee on 27<sup>th</sup> June. It is proposed to allocate the following budgets to address pressures within CS:

- ESPO Dividend, additional income -£50k
- Additional salary inflation estimated £1.4m
- Further mileage savings estimated -£500k
- Shared staff arrangement ending tbc £252k
- Central staff recruitment delays anticipated -£250k
- IT software £142k
- EDI staff shared with PCC £24k
- Additional resource to support adults system for 3 years £159k
- Corporate buildings - inflation required for electricity & gas £341k

The budgets within this report assume that Strategy and Resources Committee approve these changes.

Significant issues are detailed below:

## Customer and Digital Services

Customer and Digital Services budgets are currently forecasting an overspend of £3k.

There are no exceptions to report this month.

## Business Improvement & Development

Business Improvement & Development budgets are currently predicting a balanced position.

## Resources Directorate

Resources Directorate budgets are currently predicting a balanced position.

## Legal and Governance

Legal and Governance budgets are currently predicting a balanced position.

## Corporate & Miscellaneous

Corporate & Miscellaneous budgets are currently forecasting an underspend of £61k

There are no exceptions to report this month.

## Investment Activity

Investment Activity budgets are currently predicting a balanced position.

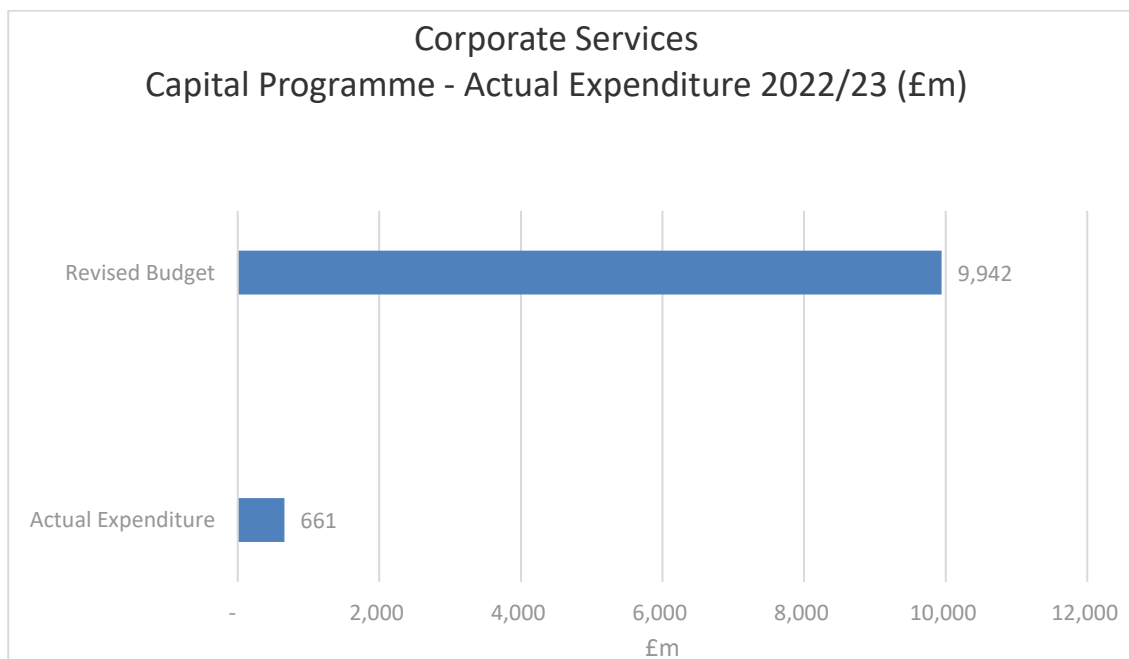
## Financing Costs

Financing costs budget is currently predicting a balance position.

## 2. Capital Executive Summary

### 2.1 Expenditure

Corporate Services has a capital budget of £9,942k and expenditure to date of £661k in 2022/23.

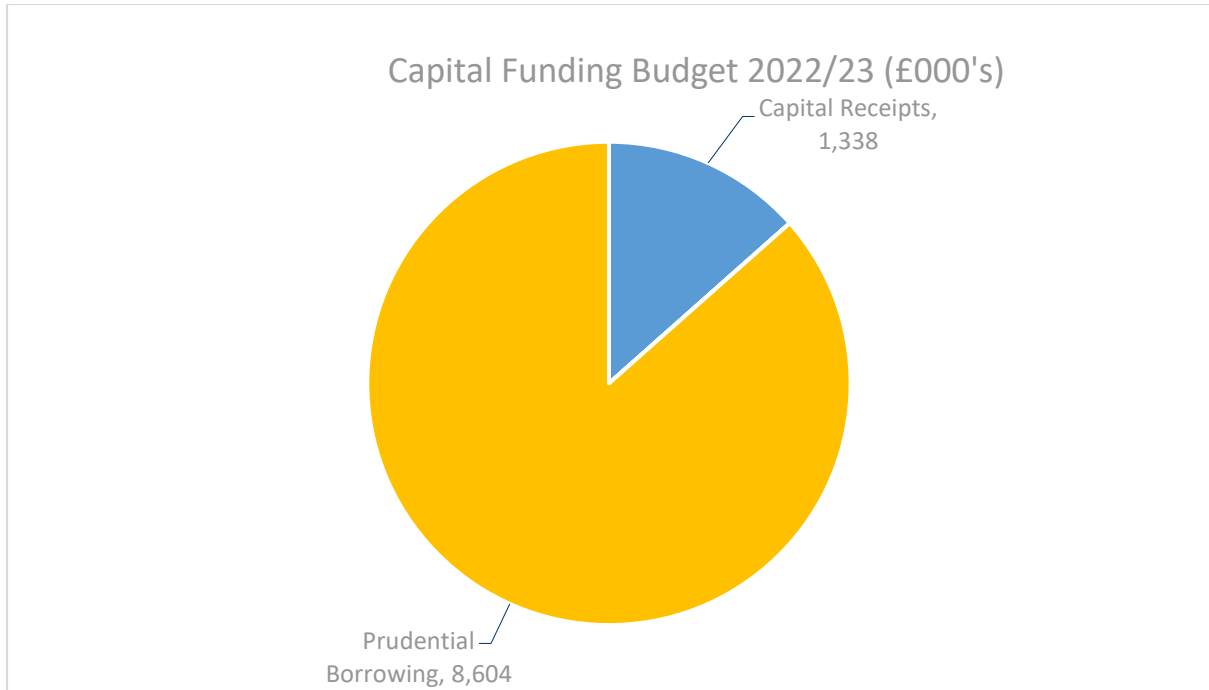


There are no exceptions to report this month.

Rephasing funding requests from 2021/22	£
IT Strategy	-377,000
County Farms investment (Viability)	119,000
Building Maintenance	492,000
IT Education System Replacement	447,000
Data Centre Relocation	-470,000
Shire Hall Relocation	157,000
Mill Farmhouse, Somersham	58,000
Cambs 2020 Spokes Asset Review	1,138,000
Essential CCC Business Systems Upgrade	94,000
East Barnwell	160,000

## 2.2 Funding

Corporate Services has a capital budget of £9,942k in 2022/23. This includes £1,438k of funding carried forward from 2021/22 & adjustments made to the total capital scheme budget.



## 3. Savings Tracker Summary

The savings tracker is produced quarterly. The Q1 table will be included in the July report.

## Appendix 1 – Corporate Services Level Financial Information

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual May 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	<b>Customer &amp; Digital Services</b>				
0	Director, Customer & Digital Services	422	-73	0	0%
0	Chief Executive's Office	244	39	0	0%
0	Communications	790	167	0	0%
0	Customer Services	2,075	85	0	0%
0	IT Services	10,826	4,446	0	0%
0	Elections	175	0	0	0%
0	Human Resources	1,864	221	0	0%
0	Learning & Development	1,907	312	3	0%
<b>0</b>	<b>Customer &amp; Digital Services Total</b>	<b>18,303</b>	<b>5,197</b>	<b>3</b>	<b>0%</b>
	<b>Business Improvement &amp; Development</b>				
0	Policy, Design and Delivery	801	378	0	0%
0	Commercial Team	266	50	0	0%
0	Business Intelligence	1,196	318	0	0%
<b>0</b>	<b>Business Improvement &amp; Development Total</b>	<b>2,263</b>	<b>746</b>	<b>0</b>	<b>0%</b>
	<b>Resources Directorate</b>				
0	Director of Resources	359	55	0	0%
0	Professional Finance	1,899	422	0	0%
0	Procurement	654	121	0	0%
0	CCC Finance Operations	151	49	0	0%
0	Internal Audit	446	26	0	0%
0	Insurance Fund	2,436	33	0	0%
0	Lead Authority Services	1,370	42	0	0%
0	External Audit	75	-151	0	0%
	<b>Property Services</b>				
0	Facilities Management	6,062	773	0	0%
0	Property Services	925	167	0	0%
0	Property Compliance	210	-48	0	0%
0	County Farms	-4,502	-198	0	0%
0	Strategic Assets	830	-846	0	0%
<b>0</b>	<b>Property Services Total</b>	<b>3,525</b>	<b>-152</b>	<b>0</b>	<b>0%</b>
<b>0</b>	<b>Resources Directorate Total</b>	<b>10,916</b>	<b>444</b>	<b>0</b>	<b>0%</b>
	<b>Legal &amp; Governance Services</b>				
0	Legal & Governance Services	177	26	0	0%
0	Information Management	911	173	0	0%
0	Democratic & Member Services	334	40	0	0%
0	Members' Allowances	1,008	170	0	0%
<b>0</b>	<b>Legal &amp; Governance Total</b>	<b>2,430</b>	<b>407</b>	<b>0</b>	<b>0%</b>
	<b>Investment Activity</b>				
0	Property Investments	-3,610	50	0	0%
0	Company Dividends & Fees	-571	0	0	0%
0	This Land	-6,063	338	0	0%
0	Contract Efficiencies & Other Income	-405	0	0	0%
0	Collective Investment Funds	-1,050	113	0	0%
0	Renewable Energy Investments	-222	-49	0	0%
<b>0</b>	<b>Investment Activity Total</b>	<b>-11,920</b>	<b>451</b>	<b>0</b>	<b>0%</b>

Previous Forecast Outturn Variance £000's	Service	Budget 2022/23 £000's	Actual May 2022 £000's	Forecast Outturn Variance £000's	Forecast Outturn Variance %
	<b>Corporate &amp; Miscellaneous</b>				
0	Central Services and Organisation-Wide Risks	4,898	-294	-61	-1%
0	Local Government Subscriptions	110	4	0	0%
0	Authority-wide Miscellaneous	717	-2	0	0%
<b>0</b>	<b>Corporate &amp; Miscellaneous Total</b>	<b>5,725</b>	<b>-292</b>	<b>-61</b>	<b>-1%</b>
	<b>Financing Costs</b>				
0	Debt Charges and Interest	33,275	-2,701	0	0%
<b>0</b>	<b>Financing Costs Total</b>	<b>33,275</b>	<b>-2,701</b>	<b>0</b>	<b>0%</b>
<b>0</b>	<b>Total</b>	<b>60,990</b>	<b>4,252</b>	<b>-58</b>	<b>0%</b>