

Directorate: Children, Education and Families
Subject: Finance Monitoring Report – May (period 2)

Contents

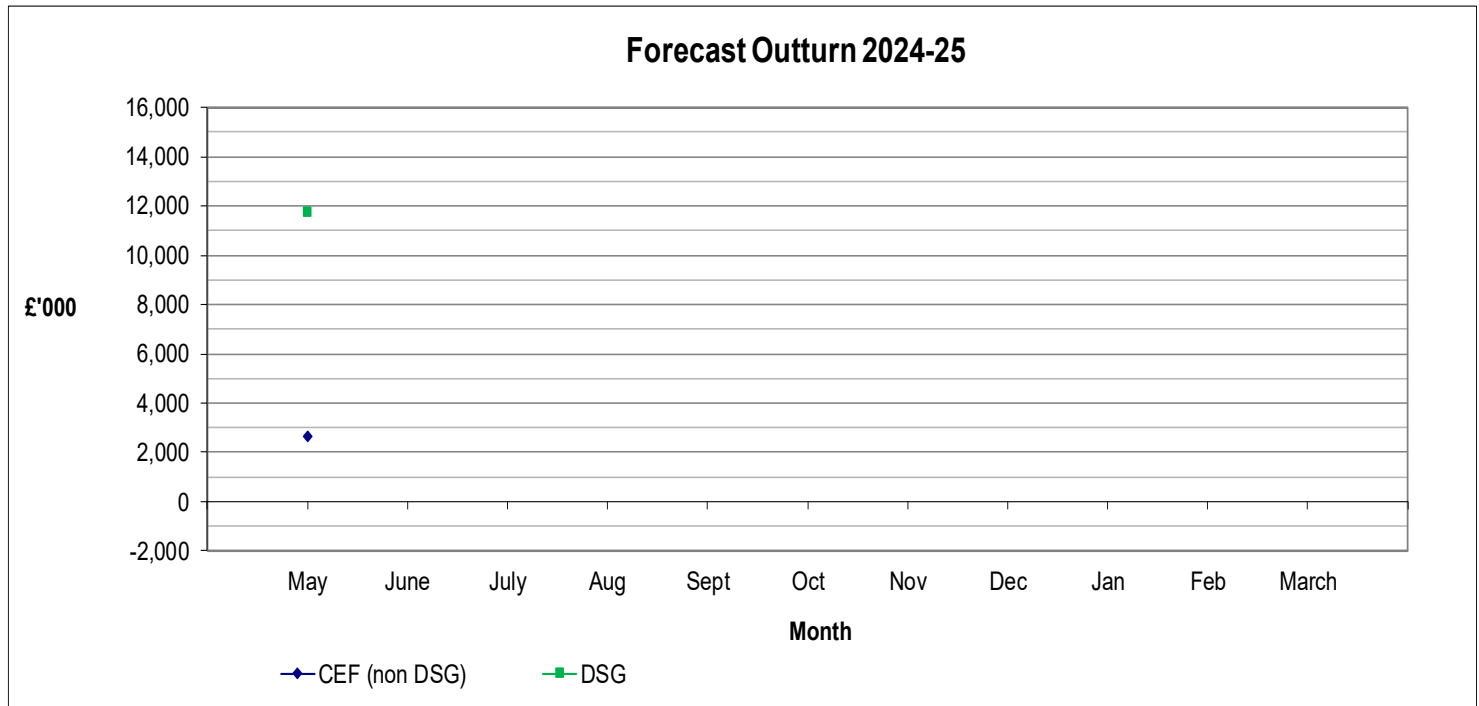
Section	Item	Description
1	Revenue Executive Summary	High level summary of information and narrative on key issues in revenue financial position
2	Capital Executive Summary	Summary of the position of the Capital programme within Children, Education and Families
3	Savings Tracker Summary	Summary of the latest position on delivery of savings
4	Technical Note	Explanation of technical items that are included in some reports
5	Key Activity Data	Performance information linking to financial position of main demand-led services
Appx 1a	Service Level Financial Information	Detailed financial tables for Children, Education and Families main budget headings
Appx 1b	Service Level Financial Information	Dedicated Schools Grant (DSG) financial tables for Children, Education and Families main budget headings
Appx 2	Service Commentaries	Detailed notes on revenue financial position of services that have a significant variance against budget
Appx 3	Capital Appendix	This contains more detailed information about the capital programme, including funding sources and variances from planned spend.
<i>The following appendices are included quarterly as the information does not change as regularly:</i>		
Appx 4	Savings Tracker	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 5	Technical Appendix	Each quarter, this will contain technical financial information showing: Grant income received Budget virements Earmarked & Capital reserves
Appx 6	Maintained Schools	Each quarter, this will contain summary financial information showing: Numbers of maintained school with deficit budgets Revised maintained school balance forecasts

1. Revenue Executive Summary

1.1 Overall Position

At the end of May 2024, Children, Education and Families is projected to be £2,623k overspent on core funded activities and £11,730k overspent on Dedicated Schools Grant (DSG) activities.

1.2 Summary of Revenue position by Directorate



1.2.1 Childrens, Education and Families – Non DSG

Forecast Outturn Variance (Previous) £000	Service Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Commissioning	35,282	-2,011	33,271	2,681	3,000	9.0%
0	Children & Safeguarding	72,796	-15,350	57,445	14,438	723	1.3%
0	Education	77,274	-21,270	56,004	1,206	-350	-0.6%
0	Executive Director	2,261	0	2,261	177	-750	-33.2%
0	Mitigations	0	0	0	0	0	0.0%
0	Total Expenditure	187,612	-38,631	148,981	18,502	2,623	1.8%
0	Schools	0	0	0	-1,233	0	0.0%
0	Total	187,612	-38,631	148,981	17,268	2,623	1.8%

1.2.2 Children, Education and Families – DSG

Forecast Outturn Variance (Previous) £000	Service Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Commissioning (DSG)	245	0	245	0	0	0.0%
0	Education (DSG)	118,521	-1,605	116,916	17,276	14,000	12.0%
0	Total Expenditure (DSG)	118,766	-1,605	117,161	17,276	14,000	11.9%
0	Schools (DSG)	536,461	0	536,461	34,467	-2,270	-0.4%
0	Financing (DSG)	1,951	-655,573	-653,623	-60,025	0	0.0%
0	Total (DSG)	657,178	-657,178	0	-8,282	11,730	0.0%

1.3 Significant Issues

The overall position for Children, Education and Families non-DSG budgets to the end of May 2024 is a forecast overspend of £2.623m.

Children in Care Placements – An opening forecast overspend of £3m is being reported for Children in Care Placements. It is widely recognised that Councils are facing escalating placement cost due to inflation and a lack of provider capacity, which has resulted in higher fees for services. These challenges have significantly impacted the financial planning of councils, necessitating careful consideration and strategic adjustments moving forward. This position is being carefully monitored and the service is working hard to control cost where possible, including tracking of all packages at the weekly panels, implementation of monthly sufficiency board and uplift strategy and the ongoing development of the Sufficiency Strategy. We are committed to ensuring all agencies are working towards more suitable, stable and cost-effective placements. We are also continuing our market engagement with providers to develop more robust partnership working for current and future children needing placements.

Children and Safeguarding – An opening net forecast overspend of £723k is being reported for Children and Safeguarding. Continuing reliance on agency staff within the Integrated Front Door (IFD), Assessment and Family Support & Safeguarding teams. This has been offset in part by the application of one-off grant carry forward and the cessation of previous Family Safeguarding contracts. We are continuing to engage with our internal recruitment team to bolster our permanent recruitment drive and campaigns. We are also ensuring that any requests for agency staff are being rigorously reviewed at the Children's Expenditure Panel.

Education – An opening forecast underspend of £350k is being reported for Education services. A reduction in the number of recipients has resulted in a forecast underspend on historic teachers' pensions.

Home to School Transport – Trends suggest that these budget lines show pressures as we move through the re-procurement period and into the Autumn Term. Early indication from tenders that have come back already suggest that the market continues to be operating above inflation. Whilst too early to quantify finance and service officers are continually monitoring the commitment record to continue to understand the impact on 24/25 budgets.

Dedicated Schools Grant (DSG) – Appendix 1b provides a detailed breakdown of all DSG spend within Children, Education & Families Services. The budget figures are gross of recoupment for academies and High Needs place funding.

A cumulative DSG deficit of £40.015m has been brought forward into 2024-25. To the end of May, the opening reported net DSG forecast is £11.730m. Work is underway to remodel demand and develop new approaches to manage costs whilst meeting the increase level of need. This will form part of a resubmission of our Safety Valve Agreement to the DfE later in the year. An update report will be presented to the CYP committee in the coming months on progress for the discussion with the DfE.

Maintained Schools – An increasing number of schools have submitted deficit budgets for the 2024-25 financial year. Work is currently underway to review deficit recovery plans received to date and work with schools to develop further options for sustainable budgets in future years. Strategy, Resources and Performance Committee are to be asked to approve delegated responsibility to the Executive Director: Finance and Resources to be able to approve license deficit applications for schools with deficits in excess of 5% of their annual school budget.

Further detail on maintained school deficits and balances will be included within the FMR on a quarterly basis.

2. Capital Executive Summary

Following the end of the 2023-24 financial year, an annual process is carried out to review capital budgets allocated for the previous year and assess whether budget needs to be rephased to the new year or later years to reflect updated delivery timescales. At the same time, the overall phasing of capital schemes is reviewed, and funding sources for capital schemes are reviewed and if necessary updated. The results of this process are set out in appendix 3, with proposed movement of capital budgets between years.

At the end of May 2024, the capital programme forecast underspend is zero. The level of slippage and underspend in 2024-25 is currently anticipated to be £0k and as such has not yet exceeded the Capital Variation Budget. A forecast outturn will not be reported unless this happens.

3. Savings Tracker Summary

The savings trackers are produced quarterly to monitor delivery of savings against agreed plans.

4. Technical note

On a quarterly basis, a technical financial appendix will be included as Appendix 5. This appendix covers:

- Grants that have been received by the service, and where these have been more or less than expected.
- Budget movements (virements) into or out of the directorate from other directorates, to show why the budget might be different from that agreed by Full Council.
- Service earmarked reserves – funds held for specific purposes that may be drawn down in-year or carried-forward – including use of funds and forecast draw-down.

5. Key Activity Data

5.1 Key activity data to the end of May 2024 for **Children in Care Placements** is shown below:

Service Type	BUDGET				ACTUAL (May 2024)				OUTTURN		
	No of placements Budgeted	Annual Budget	No. of weeks funded	Average weekly cost per head	Snapshot of No. of placements May 2024	Yearly Average	Forecast Outturn	Average weekly cost per head	Yearly Average budgeted placements	Net Variance to Budget	Average weekly cost diff +/-
Residential - disability	4	£1,462k	52	£7,028	5	5.00	£1,786k	£6,907	1.00	£324k	-£121
Residential - secure accommodation	1	£1,396k	52	£26,852	0	0.00	£k	£0	-1.00	-£1,396k	-£26,852
Residential schools	6	£662k	52	£2,122	5	4.57	£504k	£2,121	-1.43	-£158k	-£1
Residential homes	51	£15,421k	52	£5,815	54	51.64	£15,579k	£5,812	0.64	£158k	-£3
Independent Fostering	151	£7,346k	52	£936	171	162.25	£8,378k	£1,001	11.25	£1,031k	£66
Tier 4 Step down	1	£348k	52	£6,695	0	0.00	£k	£0	-1.00	-£348k	-£6,695
Supported Accommodation 16+	33	£3,286k	52	£1,915	31	22.70	£2,453k	£2,182	-10.30	-£833k	£267
Supported Living	5	£101k	52	£387	5	1.98	£46k	£321	-3.02	-£55k	-£65
	2	£776k	52	£7,460	2	1.41	£578k	£7,881	-0.59	-£197k	£421
TOTAL	256	£32,462k			283	254.90	£35,462k		-1.10	£3,000k	
In-house Fostering	170	£4,224k	56	£444	161	149.32	£3,810k	£455	-20.68	-£414k	£11
In-house fostering - Reg 24	35	£400k	56	£204	21	25.41	£257k	£194	-9.59	-£143k	-£10
Family & Friends Foster Carers	20	£400k	52	£385	30	26.88	£630k	£417	6.88	£230k	£33
Supported Lodgings	0	£k	0	£0	0	0.00	£17k	£0	0.00	£980k	£0
TOTAL	217	£5,062k			214	202.76	£5,045k		-28.07	-£1k	
Adoption Allowances	80	£991k	52	£238	80	80.00	£827k	£198	0.00	-£163k	-£40
Special Guardianship Orders	292	£2,482k	52	£163	288	287.03	£2,182k	£146	-4.97	-£300k	-£18
Child Arrangement Orders	41	£350k	52	£164	40	39.63	£281k	£136	-1.37	-£69k	-£28
TOTAL	413	£3,822k			408	406.66	£3,822k		-6.34	£k	
OVERALL TOTAL	886	£41,346k			905	864.32	£44,329k		-35.51	£3,000k	

NOTES: In house fostering payments fund 56 weeks as carers receive two additional weeks payment during the summer holidays and one additional week each for Christmas and birthday.

Appendix 1a – Children, Education and Families Detailed Financial Information (non DSG)

Forecast Outturn Variance (Previous) £000	Committee	Note	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
Director of Commissioning									
0	CYP	1	Children in Care Placements	34,453	-1,991	32,462	2,797	3,000	9%
0	CYP		Commissioning Services	829	-20	809	-117	0	0%
0			Director of Commissioning Total	35,282	-2,011	33,271	2,681	3,000	9%
Director of Children & Safeguarding									
0	CYP	2	Strategic Management - Children & Safeguarding	3,823	0	3,823	544	-258	-7%
0	CYP		Safeguarding and Quality Assurance	3,766	-557	3,209	503	0	0%
0	CYP		Fostering and Supervised Contact Services	10,812	-469	10,343	1,573	0	0%
0	CYP		Corporate Parenting	11,224	-7,619	3,605	5,604	0	0%
0	CYP	3	Integrated Front Door	5,192	-208	4,984	1,078	1,310	26%
0	CYP		Children's Disability Service	9,944	-871	9,073	2,246	0	0%
0	CYP		Support to Parents	2,376	-2,172	204	-371	-0	0%
0	CYP		Adoption	6,257	-693	5,564	853	0	0%
0	CYP		Legal Proceedings	0	0	0	-1	0	0%
0	CYP		Youth Offending Service	3,764	-1,375	2,389	314	0	0%
0	CYP	4	Family Safeguarding	4,731	-173	4,558	172	-329	-7%
0	CYP		Targeted Support Service	10,906	-1,214	9,692	1,922	-0	0%
0			Director of Children & Safeguarding Total	72,796	-15,350	57,445	14,438	723	1%

Forecast Outturn Variance (Previous) £000	Committee	Note	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
Director of Education									
0	CYP		Strategic Management – Education	3,215	-100	3,115	262	0	0%
0	CYP		Early Years Service	5,175	-4,551	624	-1,434	0	0%
0	CYP		School Improvement Service	2,359	-1,489	870	74	0	0%
0	CYP		Virtual School	2,216	-1,728	488	181	0	0%
0	CYP		Outdoor Education (includes Grafham Water)	2,476	-2,553	-77	-161	0	0%
0	CYP		Cambridgeshire Music	2,826	-2,851	-25	280	0	0%
0	CYP		ICT Service (Education)	4,874	-5,074	-200	-1,009	0	0%
0	CYP	5	Redundancy & Teachers Pensions	4,750	-579	4,171	419	-350	-8%
<u>SEND Specialist Services (0 - 25 years)</u>									
0	CYP		SEND Specialist Services	5,100	-217	4,883	1,002	0	0%
0	CYP		High Needs Top Up Funding	0	0	0	0	0	0%
0	CYP		Alternative Provision and Inclusion	743	0	743	287	0	0%
0			SEND Specialist Services (0 - 25 years) Total	5,843	-217	5,625	1,290	0	0%
<u>0-19 Place Planning & Organisation Service</u>									
0	CYP		0-19 Organisation & Planning	1,762	-1,102	659	59	0	0%
0	CYP		Education Capital	313	-100	213	-559	0	0%
0	CYP		Home to School Transport - Special	25,681	-681	25,001	1,210	0	0%
0	CYP		Children in Care Transport	2,170	-5	2,165	-79	0	0%
0	CYP		Home to School Transport - Mainstream	13,615	-241	13,374	674	0	0%
0			0-19 Place Planning & Organisation Service Total	43,541	-2,129	41,412	1,306	0	0%
0			Director of Education Total	77,274	-21,270	56,004	1,206	-350	-1%

Forecast Outturn Variance (Previous) £000	Committee	Note	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
Executive Director									
0	CYP	6	Executive Director	-395	0	-395	177	-750	-190%
0	CYP		Central Financing	2,655	0	2,655	0	0	0%
0			Executive Director Total	2,261	0	2,261	177	-750	-33%
Mitigations									
0	CYP		Additional Social Care Grant	0	0	0	0	0	0%
0			Mitigations Total	0	0	0	0	0	0%
0			Total	187,612	-38,631	148,981	18,502	2,623	2%
Schools									
0	CYP		Schools Financing	0	0	0	-1,299	0	0%
0	CYP		Pools and Contingencies	0	0	0	65	0	0%
0			Schools Total	0	0	0	-1,233	0	0%
0			Overall Children, Education and Families Total	187,612	-38,631	148,981	17,268	2,623	2%

Appendix 1b – Children, Education and Families Detailed Financial Information (DSG)

Forecast Outturn Variance (Previous) £000	Committee	Note	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
Director of Commissioning									
0	CYP		Commissioning Services	245	0	245	0	0	0%
0			Director of Commissioning Total	245	0	245	0	0	0%
Director of Education									
0	CYP		Early Years Service	2,626	0	2,626	503	0	0%
0	CYP		Virtual School	0	0	0	0	0	0%
<u>SEND Specialist Services (0 - 25 years)</u>									
0	CYP		SEND Specialist Services	7,357	-209	7,148	1,267	0	0%
0	CYP		Funding to Special Schools and Units	42,933	0	42,933	5,055	0	0%
0	CYP		High Needs Top Up Funding	40,002	0	40,002	5,049	0	0%
0	CYP		SEN Placements	16,877	-1,175	15,702	4,647	0	0%
0	CYP		Out of School Tuition	5,035	0	5,035	296	0	0%
0	CYP		Alternative Provision and Inclusion	6,807	-115	6,692	322	0	0%
0	CYP	7	SEND Financing – DSG	-5,621	0	-5,621	93	14,000	249%
0			SEND Specialist Services (0 - 25 years) Total	113,390	-1,499	111,891	16,729	14,000	13%
<u>0-19 Place Planning & Organisation Service</u>									
0	CYP		0-19 Organisation & Planning	2,505	-106	2,399	44	0	0%
0	CYP		Home to School Transport - Special	0	0	0	0	0	0%
0			0-19 Place Planning & Organisation Service Total	2,505	-106	2,399	44	0	0%
0			Director of Education Total	118,521	-1,605	116,916	17,276	14,000	12%
0			Total	118,766	-1,605	117,161	17,276	14,000	12%

Forecast Outturn Variance (Previous) £000	Committee	Note	Budget Line	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
Schools									
0	CYP		Primary and Secondary Schools	473,785	0	473,785	22,236	0	0%
0	CYP		Nursery Schools and PVI	59,769	0	59,769	12,226	0	0%
0	CYP	8	Schools Financing	2,907	0	2,907	4	-2,270	-78%
0	CYP		Pools and Contingencies	0	0	0	0	0	0%
0			Schools Total	536,461	0	536,461	34,467	-2,270	0%
Financing									
0	CYP		Financing DSG	1,951	-655,573	-653,623	-60,025	0	0%
0			Financing Total	1,951	-655,573	-653,623	-60,025	0	0%
0			Overall Children, Education and Families DSG Total	657,178	-657,178	0	-8,282	11,730	0%

Appendix 2 – Service Commentaries on Forecast Outturn Position

Narrative is given below where there is an adverse/positive variance greater than 2% of annual budget or £100,000 whichever is greater for a service area.

Note	Commentary vs previous month	Service Area / Budget Line	Net Budget £000	Forecast Outturn Variance £000	Forecast Outturn Variance %	Commentary
1	New	Children in Care Placements	32,462	3,000	9%	The opening £3m overspend is primarily due to a small number of young people in very high-cost placements. If forecast to year-end, these placements would result in a more significant overspend position, however, the service is working hard with relevant agencies to secure placements at more manageable costs and therefore we do not expect these to continue for the full year.
2	New	Strategic Management – Children & Safeguarding	3,823	-258	-7%	One off underspend within the Strategic Management budget. Committed to be used in FY 2025-26.
3	New	Integrated Front Door	4,984	1,310	26%	The Integrated Front Door and Assessment service is forecasted to overspend by £1.31million in FY 2024-25. Additional agency staff has been recruited in MASH and Assessment's whilst the current structures are being reviewed. There are high levels of agency staff both within and over budgeted establishment, which is more expensive than employing permanent staff.
4	New	Family Safeguarding	4,558	-329	-7%	The Family Safeguarding budget is forecasted to underspend by £329k due to grant carry forward, coupled with 2 of the Family Safeguarding model contracts not being renewed in FY 24-25.
5	New	Redundancy & Teachers Pensions	4,171	-350	-8%	Based on the reduction in the number of eligible recipients an opening forecast underspend of £350k is being reported for teachers pensions.
6	New	Executive Director CEF	-395	-750	-190%	The Vacancy Factor for Children Education Families (CEF) is currently forecast to overachieve by £750k.
7	New	SEND Financing – DSG	-5,621	14,000	249%	Opening forecast DSG deficit reflective of continuing pressures and increasing demand within the High Needs Block (HNB).
8	New	Schools Financing - DSG	2,907	-2,270	-78%	Budgeted underspend on the DSG Central Schools Services Block (CSSB) to mitigate HNB pressures.

Appendix 3 – Capital Position

3.1 Capital Expenditure

Original 2024-25 Budget as per Business Plan £000	Committee	Scheme Category	Total Scheme Revised Budget £000	Total Scheme Forecast Variance £000	Budget Carried-forward 2024-25 £000	Budget Re-phasing 2024-25 £000	Additional/Reduction in Funding 2024-25 £000	Revised Budget for 2024-25 £000	Actual Spend (May) £000	Forecast Outturn Variance (May) £000
17,767	CYP	Basic Need - Primary	102,208	0	1,018	-995		17,790	2,458	0
43,433	CYP	Basic Need - Secondary	105,031	0	8,102	-17,566		33,969	6,425	0
1,040	CYP	Basic Need - Early Years	2,992	0	588	0		1,628	96	0
2,435	CYP	Adaptations	3,130	0	1,228	-890		2,773	586	0
3,250	CYP	Conditions Maintenance	24,240	0	507	0	375	4,132	135	0
780	CYP	Devolved Formula Capital	6,999	0	2,079	0	-21	2,838	0	0
20,951	CYP	Specialist Provision	31,519	0	597	-5,221	416	16,743	1,908	0
150	CYP	Site Acquisition and Development	750	0	0	0		150	0	0
550	CYP	Temporary Accommodation	6,218	0	0	0		550	82	0
1,749	CYP	Children Support Services	9,521	0	0	0		1,749	0	0
-16,707	CYP	Capital Variation	-46,817	0	0	4,359		-12,348	0	0
1,213	CYP	Capitalised Interest	2,844	0	0	0		1,213	0	0
76,611		Total CEF Capital Spending	248,635	0	14,119	-20,313	770	71,187	11,689	0

There are no schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs to be reported this month.

3.2 Capital Variations Budget

Variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget.

3.3 Capital Funding

Original 2024-25 Funding Allocation as per Business Plan	Source of Funding	Budget Carried- forward 2024-25	Budget Revisions 2024-25	Revised Budget for 2024-25	Forecast Spend - Outturn (May)	Forecast Variance - Outturn (May)
£000		£000	£000	£000	£000	£000
12,479	Basic Need	0	0	12,479	12,479	0
3,450	Capital maintenance	2,051	350	5,877	5,877	0
780	Devolved Formula Capital	2,079	-21	2,838	2,838	0
0	Schools Capital	0	0	0	0	0
20,354	S106 contributions	21,415	-14,945	26,824	26,824	0
9,312	Other Specific Grants	797	-5,155	4,954	4,954	0
0	Other Contributions	0	0	0	0	0
0	Other Revenue Contributions	0	0	0	0	0
30,236	Prudential Borrowing	1,722	-2,884	29,074	29,074	0
0	Prudential Borrowing (Repayable)	-13,946	3,087	-10,859	-10,859	
76,611	Total Funding	14,119	-19,543	71,187	71,187	0

3.4 Capital Roll Forward

The Capital Plan relating to CEF for 2024-25 has reduced since the Business Plan was published, resulting in a revised budget of £71.187m. This reduction is due the combination of schemes being delayed into future years and changes to carry forward positions from 2023-24. The schemes with variations of £250k or greater are listed below.

Committee	Scheme Ref.	Scheme Name	EXPENDITURE BUDGET CHANGES					FUNDING BUDGET CHANGES					Remarks
			Up to 2023-24 (£k)	2024-25 (£k)	2025-26 (£k)	2026-27 (£k)	TOTAL (£k)	Grants (£k)	Devel. Contr. (£k)	Other Contr. (£k)	Capital Receipts (£k)	Borrowing (£k)	
CYP	A/C.01.043	Littleport Community Primary	-227	1,203	-976	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.01.071	Kennett Primary School	-385	385	-	-	-	-328	-	-	-	328	Roll forward
CYP	A/C.01.077	Waterbeach New Town Primary	-312	-	312	-	-	-	-	-	-	-	Roll forward
CYP	A/C.01.081	Robert Arkenstall Primary Expansion	-30	-880	910	-	-	-	-	-	-	-	Rephasing
CYP	A/C.01.084	Witchford Rackham Expansion	-50	-550	600	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.02.007	Darwin Green (North West Fringe) Secondary	-332	-200	532	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.02.009	Alconbury Weald Secondary	-500	-13,500	14,000	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.02.014	Northstowe Secondary, phase 2	-5,296	2,900	2,396	-	-	-	-300	57	-	243	Roll forward & Rephasing
CYP	A/C.02.016	Cambourne Village College Phase 3b	-1,520	882	638	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.03.003	Local Authority Maintained Early Years Provision	-588	588	-	-	-	1,023	-	-	-	-1,023	Roll forward grant for childcare expansion - reducing prudential borrowing requirement
CYP	A/C.04.010	Townley Primary Permanent Accommodation	-488	488	-	-	-	708	-	-	-	-708	Roll forward of grant
CYP	A/C.04.012	Cromwell Community College (Primary Phase)	-	-400	400	-	-	-	-	-	-	-	Rephasing
CYP	A/C.04.013	Willingham Expansion	-70	-420	490	-	-	-	-	-	-	-	Roll forward & Rephasing

Committee	Scheme Ref.	Scheme Name	EXPENDITURE BUDGET CHANGES					FUNDING BUDGET CHANGES					Remarks
			Up to 2023-24 (£k)	2024-25 (£k)	2025-26 (£k)	2026-27 (£k)	TOTAL (£k)	Grants (£k)	Devel. Contr. (£k)	Other Contr. (£k)	Capital Receipts (£k)	Borrowing (£k)	
CYP	A/C.05.001	School Condition, Maintenance & Suitability	-507	882	-	-	375	375	-	-	-	-	Carry-forward of unspent grant 2023-24 and additional grant assumed
CYP	A/C.07.001	School Devolved Formula Capital	-2,079	2,058	-	-	-21	-21	-	-	-	-	Carry-forward of unspent grant 2023-24 and additional grant assumed
CYP	A/C.08.007	Samuel Pepys Special School	647	-94	-137	-	416	-	-	-	-	416	Additional project budget required - Business case March 24
CYP	A/C.08.011	New SEMH Provision Wisbech	398	-398	-	-	-	-	-	-	-	-	Roll back of budget to phasing of spend
CYP	A/C.08.012	Highfields Littleport - Expansion	-225	-2,000	2,225	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.08.013	Swavesey Village College - Martin Bacon Academy satellite	479	-479	-	-	-	-	-	-	-	-	Roll back of budget to phasing of spend
CYP	A/C.08.014	Enhanced Resources Bases	-278	-505	783	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.08.015	Meadowgate Special School Expansion	-250	-2,100	2,350	-	-	-	-	-	-	-	Roll forward & Rephasing
CYP	A/C.08.016	Alconbury Weald Prestley Wood SEND	-1,368	1,368	-	-	-	-	90	-	-	-90	Roll forward
CYP	A/C.14.001	Variation Budget	-	4,359	-4,963	-1,308	-1,912	-	-4,999	-	-	3,087	Recalculation of capital variations budget in line with this rephasing exercise.
CYP	N/A	Swavesey Kitchen And Library	-628	628	-	-	-	-	-	-	-	-	S106 funded scheme, roll-forward
			-13,609	-5,785	19,560	-1,308	-1,142	1,757	-5,209	57	-	2,253	

The following changes in funding for 2024-25 have occurred since the Business Plan was published:

- School Conditions Allocation grant funding increase of £375k.
- Adjustment to carry forward funding increased by £14,119k.
- Devolved formula capital reduced by £21k.
- Section 106 funding reduced by £14,945k to account for slippage on projects since the business plan was approved.
- Prudential Borrowing reduced by £12,437k to account for slippage on projects since the business plan was approved.