

Integrated Finance Monitoring Report for the period ending 31 May 2022

To:	Strategy & Resources Committee
Meeting Date:	27 June 2022
From:	Director of Resources/Section 151 Chief Finance Officer
Electoral division(s):	All
Key decision:	Yes
Forward Plan ref:	2022/021
Outcome:	The Committee will have received information setting out the current financial position of the Council enabling it to assess delivery of the Council's business plan. It will also have made decisions around the allocation of resources. Overall, this will contribute to good financial management and stewardship of public funds.
Recommendation:	<p>Strategy & Resources Committee (S&R) is recommended to:</p> <ul style="list-style-type: none">a) Approve the budget virements proposed in the tables at 3.1, redistributing £4.5m of budget permanently, reducing budgets temporarily by £499k, and allocating £775k of increase in the Public Health Grant into Public Health services;b) Approve the allocation of funding from the Just Transition Fund of up to £2.175m for Net Zero Carbon and £1.7m for Flood Mitigation, subject to the endorsement of Energy & Green Investment Committee, as shown in 3.2;c) Note the government grant allocation of £3.58m to extend the Household Support Fund and agree the allocation of £1.87m from the Covid Grant Reserve to supplement this locally (as committed in the 2022-27 Business Plan), as shown in 3.3;d) Delegate to Adults and Health committee the allocation of this £2.6m reserve balance to public health projects, as shown in 3.4;e) Note the recommendation from Children & Young People Committee regarding the continuation of discretionary after school club transport arrangements, as shown in 3.5;f) Note changes in grants, and to approve the budget movements set out in table 4.5.1;

- g) Approve £280k additional prudential borrowing for the Northstowe bus link, to be repaid once the £280k S106 contribution is received, as set out in 4.6;
- h) Approve £847k additional borrowing in 2022/23 for the Waterbeach Waste Treatment Facilities scheme, as set out in 4.6.2;
- i) Give approval to proceed to contract award on the projects listed based upon the reprofiling of the programme that has taken place and the further review of the programme commencing in the Autumn as part of the annual business planning round, as set out in 4.7 ;
- j) Note the update on Highways Maintenance and Construction Programmes market conditions as outlined above, as set out in 4.8;
- k) Approve the net nil redistribution of reserves in the table at 5.1;
- l) Note the Corporate Services Finance Monitoring Report in Appendix B.

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Member contacts:

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1. Background

- 1.1 The purpose of this report is to present financial and performance information to assess progress in delivering the Council's Business Plan.

2. Main Issues

- 2.1 Please see the attached Integrated Finance Monitoring Report for the period ending 31 May 2022 at Appendix A and the Corporate Services Finance Monitoring Report for the period ending 31 May 2022 at Appendix B.

3. Alignment with corporate priorities

3.1 Environment and Sustainability

Please see the Environment and Climate Change Implications outlined in 4.8 below.

3.2 Health and Care

There are no significant implications for this priority.

3.3 Places and Communities

There are no significant implications for this priority.

3.4 Children and Young People

There are no significant implications for this priority.

3.5 Transport

There are no significant implications for this priority.

4. Significant Implications

4.1 Resource Implications

This report provides the latest resources information for the Council and so has a direct impact.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

- 4.5 Engagement and Communications Implications
There are no significant implications within this category.
- 4.6 Localism and Local Member Involvement
There are no significant implications within this category.
- 4.7 Public Health Implications
There are no significant implications within this category.
- 4.8 Environment and Climate Change Implications on Priority Areas
- 4.8.1 Implication 1: Energy efficient, low carbon buildings.
Status: Positive
Explanation: There is a recommendation to approve the allocation of funding from the Just Transition Fund of up to £2.175m for Net Zero Carbon intervention.
- 4.8.2 Implication 2: Low carbon transport.
Status: Positive
Explanation: There is a recommendation to approve the allocation of funding from the Just Transition Fund of up to £2.175m for Net Zero Carbon intervention. Also there is a recommendation to approve prudential borrowing for the Northstowe bus link which also includes 125m of foot- and cycleway.
- 4.8.3 Implication 3: Green spaces, peatland, afforestation, habitats and land management.
Status: Positive
Explanation: There are three Flood mitigation proposals for activity funded by the Just Transition Fund to address both flooding issues and lack of quality green space in March.
- 4.8.4 Implication 4: Waste Management and Tackling Plastic Pollution.
Status: Positive
Explanation: In confidential Appendix 4 prudential borrowing is being requested for the Waterbeach Waste Treatment Facilities scheme.
- 4.8.5 Implication 5: Water use, availability and management:
Status: Positive
Explanation: There are three Flood mitigation proposals for activity funded by the Just Transition Fund to address both flooding issues and lack of quality green space in March.
- 4.8.6 Implication 6: Air Pollution.
Status: Neutral
Explanation: While this paper proposes no significant implications within this category, it should be noted that section 6.6 under “Revised Phasing” includes a range of cycle-way related projects whose delivery will assist in modal shift towards non-polluting transport options.
- 4.8.7 Implication 7: Resilience of our services and infrastructure, and supporting vulnerable people to cope with climate change.
Status: Neutral
Explanation: There are no significant implications within this category

Have the resource implications been cleared by Finance? Yes

Name of Financial Officer: Tom Kelly

Have the procurement/contractual/ Council Contract Procedure Rules implications been cleared by the Head of Procurement? No

Name of Officer: Not applicable

Has the impact on statutory, legal and risk implications been cleared by the Council's Monitoring Officer or LGSS Law? No

Name of Legal Officer: Not applicable

Have the equality and diversity implications been cleared by your Service Contact? No

Name of Officer: Not applicable

Have any engagement and communication implications been cleared by Communications? No

Name of Officer: Not applicable

Have any localism and Local Member involvement issues been cleared by your Service Contact? No

Name of Officer: Not applicable

Have any Public Health implications been cleared by Public Health? No

Name of Officer: Not applicable

If a Key decision, have any Environment and Climate Change implications been cleared by the Climate Change Officer? Yes

Name of Officer: Emily Bolton

5. Source documents

5.1 Source documents

P&E Finance Monitoring Report (May 22)

P&C and PH Finance Monitoring Report (May 22)

CS Finance Monitoring Report (May 22)

Capital Monitoring Report (May 22)

CCC Debt Reporting Pack (May 22)

CCC Prompt Payment KPIs (May 22)