

## Finance Monitoring Report – October 2023

To: Highways and Transport Committee

Meeting Date: 5<sup>th</sup> December 2023

From: Frank Jordan – Executive Director, Place & Sustainability  
Michael Hudson – Executive Director, Finance & Resources

Electoral division(s): All

Key decision: No

Forward Plan ref: N/A

Outcome: The report is presented to provide Committee with an opportunity to note and comment on the October position for 2023/2024.

Recommendation: The Committee is asked to review and comment on the report.

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## 1. Background

- 1.2 This report is intended to give Committee an update on the financial position of Place & Sustainability Directorate and detail forecast pressures and underspends across the different services and an explanation for variances.
- 1.2.1 The Finance Monitoring Report attached provides the financial position for the whole of Place & Sustainability Directorate, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their questions to the lines for which this Committee is responsible.

## 2. Main Issues

- 2.1 Revenue: Across Place & Sustainability as a whole, there is a forecast overspend of £3.256m. Within the remit of H&T Committee, the two significant forecast variances relate to Highways Development Management and Parking Enforcement. Highways Development Management is forecasting to over-achieve on income by £1,828K as it has moved to collect contributions in advance and this change in methodology means there is a one off benefit this year, and in addition there is some one-off income relating to previous years. Parking Enforcement is forecasting a pressure of £474K due to one off costs to assist with the implementation of civil parking enforcement in Huntingdonshire District Council and Fenland District Council areas, as well as decreased Penalty Charge Notice Income from bus lanes due to some road closures.
- 2.2 It should be noted that Place & Sustainability will soon be entering the period of the financial year where there can be increased pressure on budgets such as Winter Maintenance and Highway Maintenance. These budgets will be closely monitored.
- 2.3 Capital: Appendix 3 of the Finance Monitoring Report details the forecasts for individual schemes. Across Place & Sustainability as a whole, the capital programme variation is £24m.
- 2.4 This month the FMR includes the savings tracker (Appendix 4) and the technical appendix (Appendix 5) which details the earmarked reserves schedule, grant income and virements as at the end of the second quarter.

## 3. Alignment with ambitions

- 3.1 Net zero carbon emissions for Cambridgeshire by 2045, and our communities and natural environment are supported to adapt and thrive as the climate changes.

There are no significant implications for this ambition.

- 3.2 Travel across the county is safer and more environmentally sustainable.

There are no significant implications for this ambition.

### 3.3 Health inequalities are reduced.

There are no significant implications for this ambition.

### 3.4 People enjoy healthy, safe, and independent lives through timely support that is most suited to their needs.

There are no significant implications for this ambition.

### 3.5 Helping people out of poverty and income inequality.

There are no significant implications for this ambition.

### 3.6 Places and communities prosper because they have a resilient and inclusive economy, access to good quality public services and social justice is prioritised

There are no significant implications for this ambition.

### 3.7 Children and young people have opportunities to thrive.

There are no significant implications for this ambition.

## 4. Significant Implications

### 4.1 Resource Implications

This report details the financial position across Place & Sustainability.

### 4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category.

### 4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category.

### 4.4 Equality and Diversity Implications

There are no significant implications within this category.

### 4.5 Engagement and Communications Implications

There are no significant implications within this category.

#### 4.6 Localism and Local Member Involvement

There are no significant implications within this category.

#### 4.7 Public Health Implications

There are no significant implications within this category.

#### 4.8 Climate Change and Environment Implications on Priority Areas

There are no significant implications within this category.

### 5. Source documents guidance

#### 5.1 Source documents

None