

Appendix 3

Earmarked Reserves

		Closing	Forecast opening balances				
	Reserve category	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	General Reserve	25,110	25,999	26,753	27,485	28,167	28,167
2	Strategic Framework Priorities Reserves						
2a	Improvement programme reserves						
	<i>Just Transition Fund</i>	9,992	9,992	3,561	923	394	-
	<i>Change & Digital Reserve</i>	3,722	3,259	1,416	416	-	-
	<i>Ukraine grant reserve</i>	4,200	4,200	2,200	350	-	-
	<i>Other service change reserves</i>	700	700	-	-	-	-
	Improvement programme subtotal	18,614	18,151	7,177	1,689	394	-
2b	Investment reserves	2,018	2,018	944	390	115	80
2c	Invest to save reserves	298	298	91	-	-	-
2d	MTFS support	16,803	7,395	1,500	-	-	-
	Strategic Framework Priorities Reserves Total	37,733	27,862	9,712	2,079	509	80
3	Risk Reserves						
3a	Risk contingencies						
	<i>This Land Credit Loss & Equity Offset</i>	5,850	8,600	8,600	8,600	8,600	8,600
	<i>This Land minimum revenue provision risk</i>	802	1,456	2,267	3,075	3,846	4,501
	<i>Revaluation & Repair (Buildings)</i>	2,940	2,940	2,940	2,940	2,940	2,940
	<i>Local taxation volatility & appeals account</i>	8,514	2,014	5,773	5,773	5,773	5,773
	<i>High Needs Block Offset</i>	8,185	8,185	6,435	4,685	2,935	2,935
	<i>Adults Risk Reserve</i>	4,664	4,664	4,154	3,900	3,750	3,750
	<i>Children's risk reserve</i>	-	3,100	-	-	-	-
	<i>Major infrastructure cost reserve</i>	18,391	15,500	20,890	19,830	19,830	19,830
	Risk contingencies subtotal	49,346	46,459	51,059	48,803	47,674	48,329
3b	Specific legal/contractual risks reserves	19,032	19,323	15,761	15,739	15,717	15,691
3c	Funding Review Shortfall Reserve	4,076	7,415	6,927	4,666	4,666	4,666
3d	Risk - Smoothing	1,453	3,853	3,639	1,921	177	177
3e	Insurance Reserve	5,018	5,018	5,018	5,018	5,018	5,018
	Risk Reserves Total	78,925	82,068	82,404	76,147	73,252	73,882
4	Ringfenced Reserves						
4a	Ringfenced contribution	5,274	5,074	2,020	1,389	1,222	1,056
4b	Ringfenced - Unusable	-	-	-	-	-	-
4c	Ringfenced account	2,181	2,181	1,454	858	271	29
4d	Ringfenced - Developer Fund / Commuted Sum	3,573	3,573	3,573	3,573	3,573	476
	Ringfenced Reserves Total	11,027	10,827	7,048	5,820	5,067	1,561
5	Sinking Fund	3,443	3,443	2,333	2,473	2,614	2,754
6	Unallocated	500	-	-	-	-	-
7	Unusable	264	264	198	132	66	-
	Total Revenue Reserves	157,001	150,462	128,448	114,137	109,674	106,443
8	Capital Reserves						
	Children, Education and Families	28,290	18,290	8,290	-	-	-
	Adults, Health and Commissioning	33	-	-	-	-	-
	Place & Sustainability	35,138	23,138	11,138	5,138	-	-
	Finance and Resources	1,238	350	-	-	-	-
	Corporate	46,342	35,000	25,000	15,000	5,000	-
	Total Capital Reserves	111,041	76,778	44,428	20,138	5,000	-
	Reserves Grand Total	268,042	227,241	172,876	134,274	114,674	106,443