

# CAMBRIDGESHIRE PENSION FUND

## Pension Fund Committee

## Agenda Item: 2

### Action log from previous meetings

This log captures the actions from the Pension Fund Committee of the 18<sup>th</sup> June and 23<sup>rd</sup> July 2020 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions.

This is the updated action log as at 25<sup>th</sup> September 2020.

### Outstanding actions from 18<sup>th</sup> June 2020 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
None				

### Outstanding actions from 23<sup>rd</sup> July 2020 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
200.	Pension Fund Statement of Accounts	Ben Barlow	Administration expenses appeared to increase significantly, but this was due to an adjustment made for previous years. The detail of this adjustment was explained following a Member question, as the accrual in the 2018-19 accounts had been understated, and this had been corrected in 2019-20: the real year on year comparison was in fact minimal. It was agreed that the detail for the three year period would be circulated.	Completed – circulated by Democratic Services.
201.	Administration Performance Report	Joanne Walton	There was a query about the Red rating in the KPIs. It was confirmed that this related to failure to meet statutory targets only, and an explanation of the Red/Amber/Green ratings would be included in future reports	Completed.