

FINANCE AND PERFORMANCE REPORT – MAY 2019

To: **Commercial and Investment Committee**

Meeting Date: **12th July 2019**

From: **Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a**

Key decision: **No**

Purpose: **To present to Commercial and Investment (C&I) Committee the May 2019 Finance and Performance Report for C&I Committee.**

The report is presented to provide C&I Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of May 2019.

Recommendation: **The Committee is asked to:**

- **review, note and comment upon the report**
- **recommend to General Purposes Committee for approval the changes to the capital programme budgets from the 2019-20 Business Plan as summarised in section 3.5 of Appendix A**

<i>Officer contact:</i>		<i>Member contacts:</i>
Name:	Eleanor Tod	Cllrs Schumann and Hay
Post:	Strategic Finance Manager	Chairman and Vice-Chairwoman
Email:	Eleanor.Tod@cambridgeshire.gov.uk	Joshua.schumann@cambridgeshire.gov.uk anne.hay@cambridgeshire.gov.uk
Tel:	01223 715333	01223 706398

1. BACKGROUND

- 1.1 Commercial and Investment Committee will receive the Commercial and Investment Finance and Performance Report at all of its meetings (except June, as there is no April report), where it will be asked to review, note and comment on the report and to consider and approve recommendations as necessary, to ensure that the budgets and performance indicators for which the Committee has responsibility remain on target.

2. MAIN ISSUES

- 2.1 Attached as **Appendix A**, is the May 2019 Finance and Performance report.
- 2.2 **Revenue:** At the end of May, Commercial and Investment Committee is forecasting an overspend of £626k on revenue budgets. There is one new significant forecast outturn variance by value (over £100,000) to report.
- 2.3 **Capital:** At the end of May, Commercial and Investment Committee is forecasting a balanced position on the capital programme budget.
Commercial and Investment Committee is asked to recommend to General Purposes Committee for approval the carry forward of funding from 2018/19 to 2019/20 as set out in section 3.5 of Appendix A.
- 2.4 There are no Commercial and Investment Committee **performance indicators** reported for May, however these have been developed in conjunction with Committee and it is anticipated that they will be reported quarterly, starting with the July report.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position for Commercial and Investment for this Committee.

4.2.1 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Implications	Officer Clearance
Have the resource implications been cleared by Finance?	N/A
Has the impact on Statutory, Legal and Risk implications been cleared by LGSS Law?	N/A
Are there any Equality and Diversity implications?	N/A
Have any engagement and communication implications been cleared by Communications?	N/A
Are there any Localism and Local Member involvement issues?	N/A
Have any Public Health implications been cleared by Public Health	N/A

Source Documents	Location
C&I Finance & Performance Report (May 19)	1 st Floor, Octagon, Shire Hall, Cambridge