

**PENSION FUND COMMITTEE INVESTMENT SUB-COMMITTEE –
SUBSTITUTION ARRANGEMENTS**

To: **Constitution and Ethics Committee**

Meeting Date: **27 June 2019**

From: **Director of Governance and Legal Services and
Monitoring Officer**

Electoral division(s): **All**

Purpose: **To consider the substitution arrangements for the Pension
Fund Committee Investment Sub-Committee.**

Recommendation: **The Constitution and Ethics Committee is asked to
consider amendments to the Constitution and recommend
any changes to full Council, if appropriate:**

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1. BACKGROUND

1.1 The Council's Constitution states the following:

"Membership

All Investment Sub-Committee Members shall be drawn from Committee (*note – Pension Fund Committee*) membership.

Substitutes: the Pension Fund Committee may appoint substitute members to the Investment Sub-Committee in accordance with the scheme of substitution."

1.2 At the moment, only full members of the Pension Fund Committee and not substitutes can be members or substitutes on the Pension Fund Investment Sub-Committee. The intended purpose of this is to ensure that anyone on the Investment Sub-Committee has had sufficient training and is in turn sufficiently competent to be able to contribute to the debate and decision making.

2. PROPOSED CHANGE TO THE CONSTITUTION

2.1 The current provision in the Constitution is quite restrictive as it impedes the ability of the parties on the Investment Sub-Committee to fill all of their allocated substitution places (*the Constitution provides that the Council will allocate seats in the same manner to ensure that the number of substitute members is equal to the number of members on a committee/sub-committee with a minimum of three substitute members per political group*), and does not provide any flexibility if some substitute members do not have the capacity at a particular point to attend both meetings.

PENSION FUND COMMITTEE (6)

			Substitutes	
CLLR	A HAY	C	D AMBROSE SMITH	C
CLLR	I GARDENER	C	C BODEN	C
CLLR	T ROGERS	C	R HICKFORD	C
CLLR	J SCHUMANN	C	P TOPPING	C
CLLR	P DOWNES	LD	VACANCY	LD
CLLR	M SHELLENS	LD	L NETHSINGHA	LD
			G WILSON	LD

PENSION FUND COMMITTEE INVESTMENT SUB-COMMITTEE (4)

			Substitutes	
CLLR	I GARDENER	C	A HAY	C
CLLR	T ROGERS	C	J SCHUMANN	C
			-	C
CLLR	P DOWNES	LD	-	LD
CLLR	M SHELLENS	LD	-	LD
			-	LD

[Note: Membership drawn from Pension Fund Committee membership]

2.2 There is no legal restriction to prevent a substitute member on the Pension Fund Committee from being a substitute on the Pension Fund Investment Sub-Committee. Given the nature of the meeting and the significant financial decisions taken, and the fact that financial advisers come from a significant distance, it is often very important that the meeting is quorate.

- 2.3 Constitution and Ethics Committee may therefore wish to consider amending the wording of the Constitution to enable substitute members on the Pension Fund Committee to be substitute members on the Pension Fund Investment Sub-Committee. It may also wish to consider maintaining the existing restriction but build in an exemption for anyone who has completed the induction training and any subsequent update training as required.

Source Documents	Location
Constitution	https://cambridgeshire.cmis.uk.com/cc_live/Documents/PublicDocuments.aspx