

# Commercial & Investment Committee

## Decision Statement

**Meeting: Friday 19<sup>th</sup> June 2020 (adjourned and reconvened on 23<sup>rd</sup> June 2020)**

**Published: Thursday 25<sup>th</sup> June 2020**

**Decision review deadline: Monday 29<sup>th</sup> June 2020**

**Implementation of Decisions not called in: Friday 30<sup>th</sup> June 2020**

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<b><u>CONSTITUTIONAL MATTERS</u></b>	
1.	<b>Apologies for absence and Declarations of Interest</b>	<b>Received apologies from Councillor Bates (Councillor Nieto substituting); Councillors Jenkins and Shellens (23<sup>rd</sup> June only)</b>
2.	<b>Minutes and Action Log of the Committee meeting held 22<sup>nd</sup> May 2020</b>	Approved the minutes of the meeting held 22 <sup>nd</sup> May 2020 as a correct record of that meeting.  Noted the Action Log.
3.	<b>Petitions and Public Questions</b>	One public question received <sup>1</sup> .

<sup>1</sup> The detail of the questions and responses will be appended to the minutes.

	<b><u>OTHER DECISIONS</u></b>	
4.	<b>Covid-19 Update</b>	Noted the report
5.	<b>This Land Board representation</b>	<p>Agreed to the process of a Member of the Committee attending This Land Board meetings as an Observer as set out in this report.</p> <p>Approved the appointment of Councillor Schumann as a shareholder representative on the Board of the Company.</p>
6.	<b>Agenda Plan, Training Plan and Appointments to Outside Bodies</b>	<p>Reviewed the agenda plan attached at Appendix 1 of the report;</p> <p>Reviewed the training plan attached at Appendix 2 of the report;</p> <p>Agreed the appointments to outside bodies as detailed in Appendix 3 of the report; and</p> <p>Agreed the appointments to Internal Advisory Groups and Panels as detailed in Appendix 4 of the report.</p>
7.	<b>Exclusion of Press and Public</b>	Excluded the press and public from the meeting on the grounds that the following reports contained exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed: information relating to the financial business or affairs of any particular person (including the authority holding that information).
	<b><u>KEY DECISION</u></b>	
8.	<b>Acquisition - St Ives Industrial Unit - relocation of the Library Service</b>	Delegated the approval of the purchase of a new freehold industrial unit in St Ives to the Deputy Chief Executive in consultation with the Chair of C&I Committee to a maximum capital value ( <i>agreed at the meeting</i> ) (inclusive of stamp duty and fees but exclusive of VAT), <b>subject to assurances from the Communities and Partnerships Committee Chairman regarding efficient governance, including Public Health.</b>

		Recommended to General Purposes Committee a £330k increase in the Spokes capital programme budget to cover the acquisition costs as set out in this report, funded by prudential borrowing.
	<b><u>OTHER DECISIONS</u></b>	
<b>9.</b>	<b>Shire Hall Disposal Update</b>	<p>Noted the content of the report.</p> <p><b>Approve funding option D, as set out in paragraph 3.3 of the report.</b></p> <p>Subject to the decision of recommendation b. agree to the proposed set of Heads of Terms as set out in the Appendix to the report.</p>

**Notes:**

*(a) Statements in bold type indicate additional resolutions made at the meeting.*

*(b) Requests for review of a decision can be made as indicated below:-*

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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