

This log captures the actions from the Pension Fund Committee of the 20 December 2023 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as at 14/03/2024.

Actions from 20 December 2023 meeting of the Pension Fund Committee

<b>Item No.</b>	<b>Item</b>	<b>Action to be taken by</b>	<b>Issue</b>	<b>Action/Status</b>
160.	Administration Performance Report	Michelle Oakensen	It has been agreed that the next KPI update will provide insight on the outliers i.e. the maximum time an individual application could take following concerns that some cases might be significantly delayed.	In progress. This information will be provided at the June Committee meeting due to resources being directed to priority casework as a result of inflated sickness levels.
163.	Cambridgeshire Pension Fund Potential Breaches of the Law Report	Michelle Oakensen	Ensure that the residual risk ratings are included in the table in section 5.1 of future reports.	Completed.
164.	Employer Admissions and Cessations Report	Cory Blose	Ensure that future reports include an approximation of the number of members involved in each body.	Completed.

Outstanding actions from 30 March 2023 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
110	Communication Strategy	Sharon Grimshaw	It was agreed that when the McCloud outcome was communicated to scheme members, Committee Members would be copied in, so they were aware of what had been sent to scheme members and could respond to any queries accordingly.	Completed. A dedicated McCloud page has been created on our member and employer websites that link to centrally produced resources. Members that are in scope of the McCloud remedy have been emailed or sent a physical letter depending on their communication preferences. All members in scope of the McCloud remedy have had a copy of the letter uploaded to their online pension account. Committee members have been sent links to the websites and copies of the emails and letters.
115	Managed Exits	Cory Blose	Approval to enter into Debt Spreading Arrangements (DSA's) with two employers were approved by the Committee on the condition that further legal advice was obtained over the ability and appropriateness of obtaining alternative types of security not already considered by officers. Officers advised that they would take further legal advice and report back to the Chair of the Committee for final approval.	In progress: Since the last meeting a debt spreading arrangement has been agreed with one employer following additional legal advice and approval from the Chair of the Committee. A recommendation has also been proposed for the 2 <sup>nd</sup> employer which does not involve a charge on property but based on additional legal advice would provide an additional and proportionate level of security. This involves placing a restriction on the legal title of the school property which alerts potential buyers to the outstanding debt and would only be lifted upon payment. The employer would be expected to provide assurance to the buyer of how the restriction will be satisfied.