

**PENSION FUND COMMITTEE  
INVESTMENT SUB-COMMITTEE**



**Thursday, 14 November 2024**

**Democratic and Members' Services**  
Emma Duncan  
Service Director: Legal and Governance

**10:00**

New Shire Hall  
Alconbury Weald  
Huntingdon  
PE28 4YE

**Red Kite Room**

**New Shire Hall, Alconbury Weald, Huntingdon, PE28 4YE**

**AGENDA**

**Open to Public and Press**

1. **Apologies for absence and declarations of interest**  
*Guidance on declaring interests is available in [Chapter 6 of the Council's Constitution \(Members' Code of Conduct\)](#)*
2. **Minutes - 12 September 2024 (public)** **5 - 10**
3. **Minutes action log** **11 - 12**
4. **Petitions and Public Questions**
5. **Stewardship and Engagement Update** **13 - 26**
6. **Use of Derivatives** **27 - 44**
7. **Analytics for Climate Transition** **45 - 86**

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|-----|--|-----------|
| 8.  | <b>Current Investment Topics - Update</b>  | 87 - 100  |
| 9.  | <b>Cambridgeshire County Council Pension Fund Quarterly Performance Report for the period ending 30 June 2024 (public) - Public</b>  | 101 - 120 |
| 10. | <b>Exclusion of Press and Public</b><br><i>To resolve that the press and public be excluded from the meeting on the grounds that the agenda contains exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed: information relating to the financial or business affairs of any particular person (including the authority holding that information)</i> |           |
| 11. | <b>CONFIDENTIAL Cambridgeshire County Council Pension Fund Quarterly Performance Report for the period ending 30 June 2024</b><br><ul style="list-style-type: none"> <li>• Information relating to the financial or business affairs of any particular person (including the authority holding that information);</li> </ul>   |           |
| 12. | <b>CONFIDENTIAL Minutes - 12 September 2024</b><br><ul style="list-style-type: none"> <li>• Information relating to the financial or business affairs of any particular person (including the authority holding that information);</li> </ul>  |           |
| 13. | <b>CONFIDENTIAL Equity Portfolio Review</b><br><ul style="list-style-type: none"> <li>• Information relating to the financial or business affairs of any particular person (including the authority holding that information);</li> </ul>  |           |
| 14. | <b>CONFIDENTIAL M&amp;G Shared Ownership and Affordable Living Fund Update</b><br><ul style="list-style-type: none"> <li>• Information relating to the financial or business affairs of any particular person (including the authority holding that information);</li> </ul>   |           |

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Public speaking on the agenda items above is encouraged. Speakers must register their intention to speak by contacting [Democratic Services](#) no later than 12.00 noon three working days before the meeting. Full details of arrangements for public speaking are set out in Part 4, Part 4.4 of the Council's Constitution: [Procedure Rules hyperlink](#)

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Meetings are streamed to the Council's website: [Council meetings Live Web Stream hyperlink](#)

The Pension Fund Committee Investment Sub-Committee comprises the following members:

Councillor Alison Whelan (Chair) Councillor Mike Black (Vice-Chair) Councillor Chris Boden Liz Brennan Councillor Adela Costello Councillor Peter McDonald and Mr Howard Nelson

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