

FINANCE AND PERFORMANCE REPORT – January 2019

To: **Highways and Community Infrastructure Committee**

Meeting Date: **12th March 2019**

From: **Graham Hughes - Executive Director, Place & Economy
Chris Malyon - Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **For key decisions** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure Committee the January 2019 Finance and Performance report for Place & Economy Services.**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of January 2019.

Recommendations: **The Committee is asked to:-**

- **review, note and comment on the report.**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for January 2019.
- 2.2 **Revenue:** The Service started the financial year with two significant pressures for Coroners Services and Waste. Offsetting these pressures in-year is a £411K underspend on concessionary fares and as an over-achievement of income in Highways Development Management of £255K and £425K in Parking Enforcement. The P and E Service is forecasting an under-spend of £78K at year-end.
- 2.3 **Capital:** Previously Libraries forecast an in-year underspend of £1.2m and this has increased to a £2.6m underspend (budget £2.8m).
- 2.4 **Performance:** The Finance & Performance report provides performance information for the suite of key Place & Economy (P&E) indicators for 2018/19. Of the nine performance indicators, three are currently red, two are amber, and four are green. The indicators that are currently red are:
- Number of visitors to libraries /community hubs
 - Classified Road Condition – narrowing the gap between Fenland and the other areas of the County.
 - Killed or seriously injured casualties
- 2.5 At year-end, the current forecast is that the above three indicators will remain red, one will be amber and five will be green.
- 2.6 A summary of P&E Establishment, full-time-equivalent (FTE) filled posts and vacancies is shown at the back of the Finance & Performance Report. This will be updated on a monthly basis.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

Source Documents	Location
None	