

Cambridgeshire
Pension Fund

Cambridgeshire Pension Fund Investment Sub-Committee
23rd May 2024

Action log from ISC meeting held on 29 th February 2024				
Item No.	Item	Action to be taken by	Comments	Completed
108	Cambridgeshire Pension Fund Private Monitoring Report – Currency Hedging Mercer to provide information on Currency hedging to the Investment Sub Committee to determine the appropriate level of currency hedging and timeframe.	Ben Barlow	This is the subject of a separate agenda item at this meeting.	Ongoing
110	Investment Strategy Review – Implementation Social and Affordable Housing	Ben Barlow	Apex commenced the procurement process for a manager and is in the final stages of completion; details regarding the successful submission will be available shortly.	Ongoing

Action log from ISC meeting held on 13 th September 2023				
Item No.	Item	Action to be taken by	Comments	Completed
87	Timberland To explore further options on timberland.	Ben Barlow	As a result of procurement exercise, Apex has shortlisted three mangers for the in-person meeting. Following NLSG meeting held in March, the Timberland mandate has been awarded to two	Completed

Action log from ISC meeting held on 13 th September 2023				
Item No.	Item	Action to be taken by	Comments	Completed
			managers. Managers, who will present to the ISC prior to the agreed allocation being finalised.	

Action log from ISC meeting held on 17 th November 2022				
Item No.	Item	Action to be taken by	Comments	Completed
53	<p>Property Portfolio Review</p> <p>Mercer to carry out a market review and provide a selection of Long Lease property managers to the Investment Sub Committee along side the ACCESS pool.</p>	Ben Barlow	The subscription to the AVIVA Lime Property Fund through secondary market purchase, as agreed by the members of the Investment Sub Committee in November 2023, is currently in progress. 73% of desired allocation has been achieved to date, with final tranche to be completed in May.	Completed