

Cambridgeshire Pension Fund

Cambridgeshire Pension Fund Investment Sub-Committee 26th May 2022

Action log from ISC meeting held on 17 th February 2022				
Item No.	Item	Action to be taken by	Comments	Completed
5	Climate Action Plan			
	Member requested information on progress against the Climate Action Plan is brought forward from 2024 to 2023.	Ben Barlow	Progress against the Climate Action Plan will be reported quarterly via business plan updates and more formerly via Mercer's annual reporting. Progress will also be published on the Fund's member and employer websites.	Ongoing
	The Head of Pensions advised that he would be having discussions with the County Council's Director of Climate Change around how the Pension Fund's strategy tied in with the County Council's Climate Change ambition.	Mark Whitby	Meeting held between Sheryl French, the County Council's Assistant Director, Climate Change and Energy Services and Head of Pensions. Commitment to continue to update on progress.	Completed
	Head of Pensions with assistance from Mercer to produce options for implementing climate aware passive equity funds.	Mark Whitby	See agenda item 07.	Completed
6	Equity Protection			

Action log from ISC meeting held on 17 th February 2022				
Item No.	Item	Action to be taken by	Comments	Completed
	Implement the continuation of the equity protection strategy after May 2022, with a coverage of 25% of the Fund's equities, to be reviewed after one year;	Mark Whitby	Instructed Schroders and Mercer to manage the programme up to May 2023 in best interests of the Fund. Verbal update to be provided	Ongoing
	A Member suggested that there should be a full training session before equity protection was next reviewed in 2023.	Ben Barlow	Date to be arranged for virtual training session during 2022.	Ongoing