

APPENDIX C: Analysis of Project Costs

	To February Submission	To July Submission
Workshop support	£7,000	£5,000-£7,000
Project Management and Support	£27,000 - £30,000	£80,000-£100,000*
Consultancy Support	£25,000 - £30,000	£100,000-£200,000
Additional Data Analysis (potential costs, indicative)#		£100,000-£200,000
Total	£59,000-£67,000	£285,000-£507,000
(Per fund)	(£5,400 - £6,100)	(£26,000 -£46,000)

*Includes estimated project management/support costs of £18-36k per work stream, depending on meeting/call frequency. One work stream already expected to have costs well below minimum estimate.

The costs of any supplemental data analysis required to determine required projected savings information will not be clear until the work stream progresses further

Above costs exclude professional legal advice currently being sought on structures, hence request for £60k maximum budget.