

DEFINING THE FUTURE

With the fastest growing cities in the UK, our area is the leading location in the UK (and the world) for commercial innovation, and the successful commercialisation of those ideas. Our Growth Deal Round Two bid sets out the investment our area critically needs to deliver much needed new jobs, new businesses and new homes.

OUR VISION

- To strengthen our cities and key growth corridors
- To accelerate the delivery of new homes and new jobs via strategic, targeted interventions
- To support the world-renowned culture of innovation that drives much of our economic success

OUR AMBITION

Our package of priority projects would deliver over 6,000 jobs, see 4,000 new homes built and provide more than 1,000 extra Apprenticeships. By investing now, these projects will also help bring forward over 30,000 jobs and 21,000 homes over the following years.

THE CHALLENGE

The fast paced growth of our area has failed to bring with it necessary improvements. The limitations of our infrastructure threatens the future pace of growth. We must take decisive action now.

THE SOLUTIONS

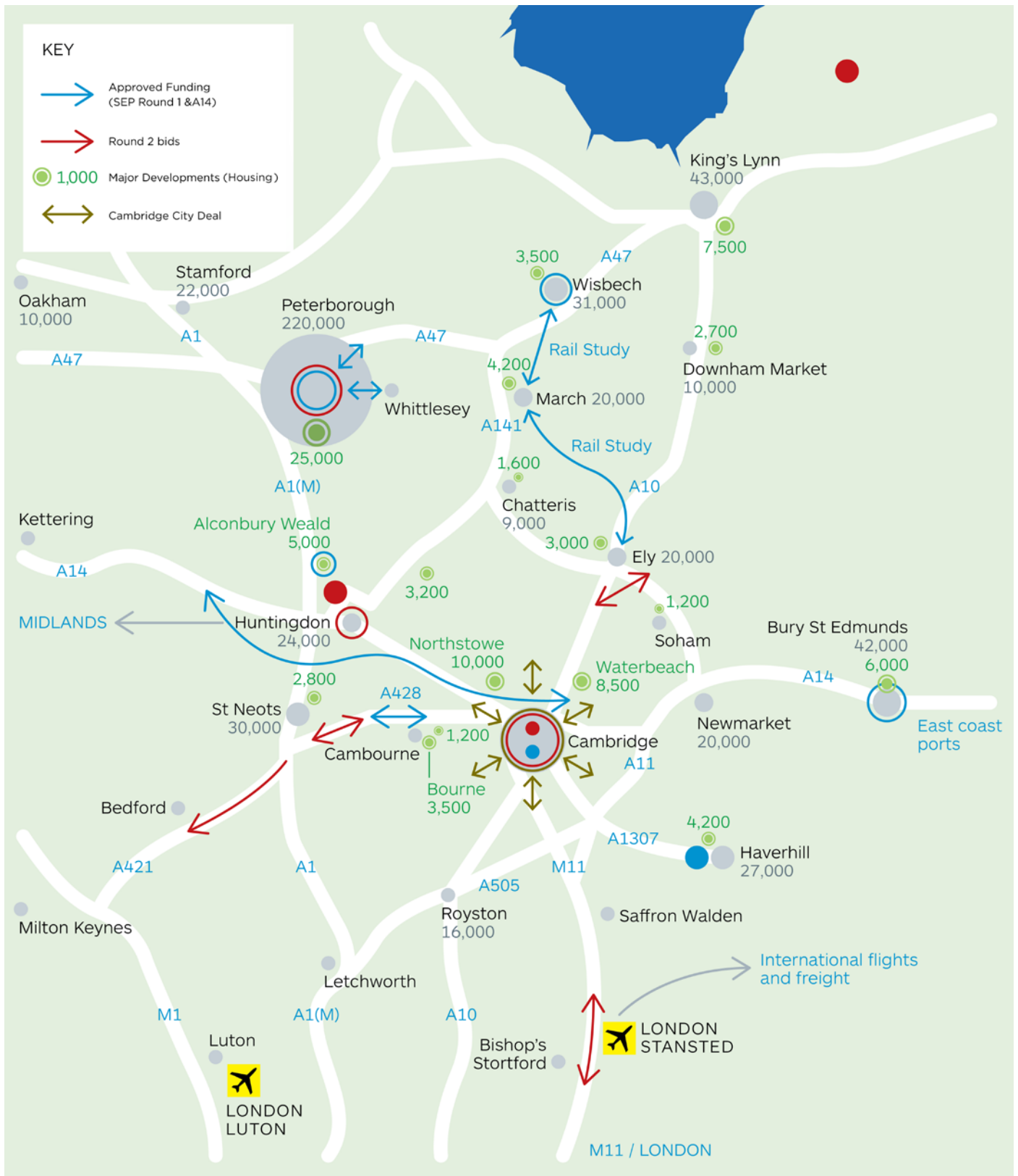
Our plans will deliver results quickly and efficiently, but without Government support our thriving economy will slow down. The solutions are specific to our area driving commercial innovation and growth:

- Cambridge requires growth space and better access for workers
- Peterborough needs investment to regenerate its core employment areas and support significant business-led demand
- Our network of thriving market towns and villages need reliable and effective transport links to spread the benefits of city growth across our area.

THE PROJECTS WE HAVE PRIORITISED FOR OUR GROWTH DEAL ROUND TWO ARE:

PROJECT	FUNDING REQUIRED	OUTCOMES
Ely Southern Bypass	£16 million	5,300 new jobs and 3,600 new homes. Reduction in key local journey times of 56%. A 50% reduction in delays at Ely station.
Institute of Advanced Construction and Highways Academy	£7.76 million	A highly skilled new workforce to support the growth of our area. 5,000 learners supported.
Growing Places Fund Extension	£7.5 million	Breaking down barriers to growth to deliver new homes and new jobs, with an element targeted at our world class Agri-Tech cluster. 3,000 new jobs.
Strategic Water Project, Huntingdonshire	£7 million	Accelerating the delivery of 8,000 new jobs and 9,000 new homes, and providing the potential for further growth.
Peterborough Riverside Opportunity Area - Phase 1	£5 million	1,340 new jobs and 500 new homes.
A428 to A1 Feasibility Study	£0.25 million	A clear plan for the future of the A428 corridor from Cambridge to A1 Black Cat Roundabout, on which 10,000 additional homes and jobs are currently planned.
M11 J8 with A120 – Stansted Airport	£5 million	Reduction in congestion on the key access from the M11 to Stansted Airport. 2,200 new homes.
Huntingdon Capacity for Growth	£11.75 million	Improvements required to accommodate planned growth of 21,000 new homes.
Skills - Specialist Equipment Fund	£0.5 million	Enabling skills providers to adapt to rapid increases in demand for specialist skills training. 335 learners supported.
Cambridge Science Park Station Strategic Link	£2.53 million	New route that will carry circa. 3,000 trips per day. Supports 3,600 new jobs and 1,200 new homes
Local Enterprise Housing Scheme	£3.2 million	30 key worker homes directly provided, with a learning process to enable the mechanism to be tested for the roll-out of key worker homes.





OUR TRACK RECORD

Our area has an outstanding track record of innovation and business growth, with world-class business hubs and successful exporters, but the limitations of our infrastructure and potential key skills shortages threaten the future pace of growth

As a LEP, we have a strong track record of delivering on our promises, from swift and effective use of our Growing Places Funding through to our innovative Eastern Agri-Tech Growth Initiative, Government can be assured that investment in our area will deliver rapid results.



FIND OUT MORE

WWW.GCGP.CO.UK/GROWTH-DEAL