

**FINANCE AND PERFORMANCE REPORT – OCTOBER 2018**

*To:* **Highways and Community Infrastructure Committee**

*Meeting Date:* **3 December 2018**

*From:* **Executive Director, Place & Economy Services  
Chief Finance Officer**

*Electoral division(s):* **All**

*Forward Plan ref:* **N/a** *Key decision:* **No**

*Purpose:* **To present to Highways and Community Infrastructure Committee the October 2018 Finance and Performance report for Place & Economy Services.**

**The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position as at the end of October 2018.**

*Recommendations:* **The Committee is asked to:-**

- **review, note and comment on the report.**

<b><i>Officer contact:</i></b>	
Name:	Sarah Heywood
Post:	Strategic Finance Manager
Email:	<a href="mailto:Sarah.Heywood@cambridgeshire.gov.uk">Sarah.Heywood@cambridgeshire.gov.uk</a>
Tel:	01223 699714

## 1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded, and those that relate to the Highways and Community Infrastructure Committee are not shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

## 2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for August 2018.
- 2.3 **Revenue:** The Service has started the financial year with two significant pressures for Coroners Services and Waste. The Coroners pressure of £284K is due to ongoing pressures and the requirement to address a backlog of cases. The waste pressure is due to the delay in reaching agreement over £909K of savings towards the £1.3m target and the forecast reflects the full-year pressure. Offsetting these pressures is a £409K underspend on concessionary fares, of which £110K relates to an accrual which was not required (the actual year-end figures were lower than estimated) and an in-year underspend of £299K, as well as an over-achievement of income in Highways Development Management of £365K. The P and E service is showing that it will make a further £356K savings by year-end to bring the budget back into balance, and this will be either be through additional income and new underspends or planned reductions in service if required at the later stages of the year.
- 2.4 **Capital:** Overall scheme costs for Connecting Cambridgeshire are unchanged but the in-year forecast has reduced by £6m which reflects that the majority of the costs are currently being met by the supplier as part of their investment commitment.
- 2.5 **Performance:** The Finance & Performance report provides performance information for the suite of key Place & Economy (P&E) indicators for 2018/19. Of the nine performance indicators, three are currently red, two are amber, and four are green. The indicators that are currently red are:
- Number of visitors to libraries /community hubs
  - Classified Road Condition – narrowing the gap between Fenland and the other areas of the County.
  - Killed or seriously injured casualties – 12 month rolling total
- 2.9 At year-end, the current forecast is that The Classified Road Condition performance indicator will remain red, three will be amber and five will be green.

### **3. ALIGNMENT WITH CORPORATE PRIORITIES**

#### **3.1 Developing the local economy for the benefit of all**

There are no significant implications for this priority.

#### **3.2 Helping people live healthy and independent lives**

There are no significant implications for this priority.

#### **3.3 Supporting and protecting vulnerable people**

There are no significant implications for this priority.

### **4. SIGNIFICANT IMPLICATIONS**

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.

<b>Source Documents</b>	<b>Location</b>
None	