

# Commercial & Investment Committee

## Decision Statement

<b>Meeting: Friday 22<sup>nd</sup> March 2019</b>
<b>Published: Tuesday 26<sup>th</sup> March 2019</b>
<b>Decision review deadline: Friday 29<sup>th</sup> March 2019</b>
<b>Implementation of Decisions not called in: Monday 1<sup>st</sup> April 2019</b>

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<b><u>CONSTITUTIONAL MATTERS</u></b>	
1.	<b>Apologies for absence and Declarations of Interest</b>	Apologies were presented on behalf of Councillor Nethsingha (Councillor Shellens substituting).  Councillor Schumann declared an interest in item 5 as a Member of East Cambridgeshire District Council's Planning Committee.
2.	<b>Minutes and Action Log of the Committee meeting held 22<sup>nd</sup> February 2019</b>	It was resolved to approve the minutes of the meeting held 22 <sup>nd</sup> February 2019 as a correct record.  It was resolved to note the Action Log.
3.	<b>Petitions and Public Questions</b>	None.

	<b><u>KEY DECISIONS</u></b>	
4.	<b>Commercial Strategy</b>	<i>Item deferred.</i>
5.	<b>Property at Burwell and Soham: Transfer to this Land and financing (Phase 2)</b>	<p>It was resolved to delegate to the Deputy Section 151 Officer, in consultation with the Chairman of the Committee, the authority to:</p> <ul style="list-style-type: none"> <li>a) Agree disposal of the sites at Burwell and Soham to This Land, as described in the appendix to the report;</li> <li>b) Agree to activate loan financing (secured by mortgage) to the value of £26.071M;</li> <li>c) Agree to equity investment in This Land to the value of £1.3035M, as a result of these sales.</li> </ul>
	<b><u>OTHER DECISIONS</u></b>	
6.	<b>First Quarterly Monitoring Report, Mobilising Local Energy Investment</b>	<p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve the first quarterly report as the baseline for future quarterly report on the Council's energy investment programmes; and</li> <li>b) Note the key challenges delivering and influencing energy programmes.</li> </ul>
7.	<b>Milestone 3 Report for the Alconbury Weald Civic Hub: Cambs 2020 Programme</b>	<p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve the submission of a planning application, and completion of the technical design and construction of the building, based on the outcome of the developed design stage, approved budget and delivery programme outline in the report;</li> <li>b) Delegate authority to the Deputy Chief Executive and Chief Finance Officer to sign off the remaining milestone stages, in consultation with the Chair and Vice-Chair of the Committee.</li> </ul>
8.	<b>2019/20 Investment Strategy -</b>	It was resolved to:

	<b>Update</b>	Review, note and comment upon the Strategy.
<b>9.</b>	<b>Greater Cambridge Local Plan – Strategic Land and Economic Land Availability Assessment</b>	It was resolved to:  Note the contents of the report and the proposal for engagement with Cambridgeshire County Council Members.
<b>10.</b>	<b>Finance and Performance Report – January 2019</b>	It was resolved to:  a) Review, note and comment on the report.
<b>11.</b>	<b>Agenda Plan, Training Plan and Appointments to Outside Bodies</b>	It was resolved to:  1) note the agenda plan; 2) note the training plan.
<b>12.</b>	<b>Exclusion of Press and Public</b>	It was resolved to:  exclude the press and public from the meeting on the grounds that the following report contained exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed: information relating to any individual, and information relating to the financial business or affairs of any particular person (including the authority holding that information).
<b>13.</b>	<b>Cambridgeshire Outdoors</b>	It was resolved to:  Endorse the five options being developed by officers to determine the future delivery model for Cambridgeshire Outdoors to help inform a preferred options

		paper to be presented to Committee in June.
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**Notes:**

*(a) Statements in bold type indicate additional resolutions made at the meeting.*

*(b) Requests for review of a decision can be made as indicated below:-*

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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