

FINANCE AND PERFORMANCE REPORT – MARCH 2015

To: **Highways and Community Infrastructure Committee**

Meeting Date: **2nd June 2015**

From: **Executive Director, Economy, Transport and Environment
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/A** *Key decision:* **No**

Purpose: **To present to Highways and Community Infrastructure (H&CI) Committee the March 2015 Finance and Performance report for Economy, Transport and Environment (ETE).**

The report is presented to provide Committee with an opportunity to comment on the projected financial and performance outturn position, as at the end of March 2015.

Recommendations: **The Committee is asked to review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The report attached as **Appendix A**, provides the financial position for the whole of the ETE Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Members reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as appendix A, is the ETE Finance and Performance report for March 2015. **This is not the yearend position**, but the position at the end of March before accruals and other yearend transactions are posted. Committee will receive a report detailing the final yearend position at its July meeting.
- 2.2 At the end of March, ETE was forecasting a yearend underspend on revenue of £980,000. Of this, cost centres under the stewardship of the H&CI Committee were showing a forecast underspend of £836,000.
- 2.3 In relation to the budgets under the stewardship of this Committee, there are four significant forecast outturn variances by value (over £100,000) being reported, these are in relation to:
 - LISM Other, £417,000 underspend, where additional Section 258 income has been received;
 - Communities & Business, £167,000 underspend, as a result of reduced staff costs;
 - Winter Maintenance, £204,000 underspend, due to the reduced number of gritting runs as a result of the mild winter; and
 - Waste Disposal including PFI, £292,000 overspend, as a result of more waste being landfilled than originally anticipated.
- 2.4 At the end of March, ETE was forecasting a yearend underspend on capital of £39.65 million.
- 2.5 There were five significant areas of forecast underspend for which this Committee has responsibility, four of these have been reported on previously, these in relation to:
 - Promoting Economic Growth – Delivering strategy aims in a number of market towns including St Ives, March and St Neots (further information is detailed on page 17 of the appendix);
 - the street lighting, central management system, where the financial business case failed to generate the required level of savings to justify going forward with the project;
 - Community and Culture Services, where spend is being delayed pending the results of the forthcoming library service review; and
 - Waste Infrastructure, where no new sites are being developed until the results of the recycling centre strategy are known.

- 2.6 The new area of underspend this month is in relation to the £90 million highways maintenance budget, where an underspend of £473,000 is now being reported as a result of a number of schemes coming in cheaper than anticipated.
- 2.7 H&CI Committee has twelve performance indicators, of these three are currently red, none amber and nine green. The three indicators that are currently red are:
- the number of people killed or seriously injured (measured on a rolling 12 month basis);
 - the number of problem rogue traders brought back in compliance;
 - performance against the street lighting replacement programme.
- 2.8 At yearend, the current forecast is that three of the indicators will be red, two amber and seven green. The three indicators that will have a status of red at yearend are in relation to.
- the number of people killed or seriously injured (measured on a rolling 12 month basis);
 - the number of problem rogue traders brought back in compliance;
 - increase in digital access to archive documents by adding new entries to the online catalogue.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the ETE Service / this Committee.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.