

## **CAMBRIDGESHIRE PENSION FUND**

### **Pension Fund Committee**

### **Agenda Item: 2**

#### **Action log from previous meeting**

This log captures the actions from the Pension Fund Committee of the 17 December 2015 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as at 6 January 2016.

#### **Outstanding actions from 22 October 2015 meeting of the Pensions Committee**

<b>Item No.</b>	<b>Item</b>	<b>Action to be taken by</b>	<b>Issue</b>	<b>Action/Status</b>
33	LGSS Pensions Payroll Provision	Mark Whitby	Following discussion, it was agreed that the issue of licences should be investigated further to establish if the costs were accurate. As Members were keen not to delay processes, it was agreed that the Head of Pensions would consult with the Chairman on reasons for the difference between licensing costs, and the Chairman would in turn email the Committee	Completed – Mark provided Councillor Count with details of licensing costs and the report recommendation has subsequently been approved.

## **Actions from the 17 December 2015 meeting of the Pensions Committee**

<b>Item No.</b>	<b>Item</b>	<b>Action to be taken by</b>	<b>Issue/Action</b>	<b>Action/Status</b>
42	CIPFA Pensions Administration Benchmarking Club 2015	Mark Whitby	In response to a question on the high numbers of deferred members, and whether this was due to outsourcing, officers advised that this was more likely to be related to the various employers in the Fund and their staff retention and redundancy rates; outsourcing required pension protection, so should not really impact on deferred membership. It was confirmed that deferred members were contacted before pensions became payable. Officers agreed to provide the Committee with information on how many deferred pensioners they had lost contact with.	Completed – There are 4,174 deferred members where no address details are held on the Pensions Altair System. A tracing service is used prior to when retirement benefits are payable in full as a matter of course, this is standard practice across Local Government Pension Schemes.