

**Corporate Services and LGSS Cambridge Office****Finance and Performance Report – July 2018****1. SUMMARY****1.1 Finance**

Previous Status	Category	Target	Current Status	Section Ref.
N/A	Income and Expenditure	Balanced year end position	Green	2.1 – 2.4
N/A	Capital Programme	Remain within overall resources	Green	3.2

**1.2 Performance Indicators – Current status: (see section 4)**

Monthly Indicators	Red	Amber	Green	Total
July (Number of indicators)	2	2	6	10

**2. INCOME AND EXPENDITURE****2.1 Overall Position**

Outturn Variance (June) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance (July) £'000	Outturn Variance (July) %	Status
-11	Corporate & Customer Services	7,682	2,998	-11	-0.1%	Green
0	Corporate Savings & Funding	-1,262	0	182	14.4%	Amber
0	Deputy Chief Executive	336	795	0	0.0%	Green
-866	Financing Costs	25,983	3,051	-976	-3.8%	Green
140	LGSS Managed	11,286	7,671	140	1.2%	Amber
<b>-737</b>	<b>Total</b>	<b>44,025</b>	<b>14,516</b>	<b>-665</b>	<b>-3.8%</b>	
0	Grant Funding	-201	0	0	0.0%	

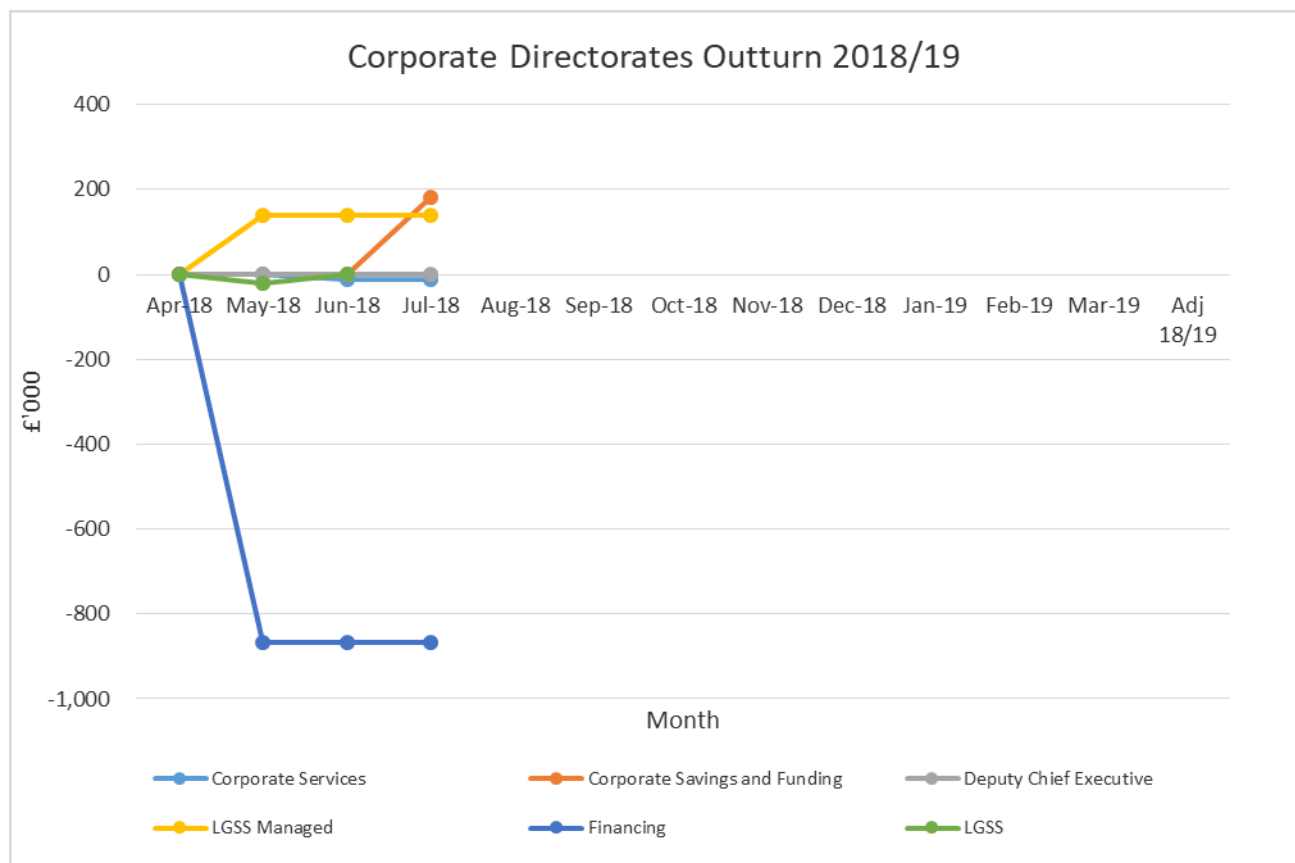
The service level budgetary control report for Corporate Services, LGSS Managed and Financing Costs for July 2018 can be found in [CS appendix 1](#).

The service level budgetary control report for LGSS Cambridge Office for July 2018 can be found in [LGSS appendix 1](#). The position on the LGSS trading contracts will be included

here going forward. Pressures and deficits within LGSS Operational budgets are the responsibility of the Joint Committee. Formal risk sharing arrangements are in place such that changes in service or financing impacting one partner are isolated from impacting other partners. In practice, this means that where there is risk (or additional requirements for) in-year savings for back-office services shared with or facing Northamptonshire County Council, these do not impact on the service received by Cambridgeshire County Council or impact any overspend to be handled by CCC.

Further analysis of the results can be found in [CS appendix 2](#) and [LGSS appendix 2](#)

*The appendices are published online only and not printed for Committee.*



## 2.2.1 Significant Issues – Corporate and Customer Services

Corporate and Customer Services budgets are currently predicting an underspend of £11k.

There are no exceptions to report this month.

## 2.2.2 Significant Issues – Corporate Savings and Funding

Corporate Savings and Funding budgets are currently predicting an overspend of £182k due to savings targets that are not expected to be met in the year.

An underachievement of £182k is forecast against the Citizen First, Digital First savings target. This is due to a change in the scope of the Citizen First, Digital First

project to reflect the nature of the work involved which is to enable savings to be achieved in other service areas.

### **2.2.3 Significant Issues – Deputy Chief Executive**

Deputy Chief Executive budgets are currently predicting a balanced position.

There are no exceptions to report this month.

### **2.2.4 Significant Issues – LGSS Managed**

LGSS Managed budgets are currently predicting an overspend of £140k at year-end. This is due to an increase in IT costs due to a change in telephony licensing.

There are no new exceptions to report this month.

### **2.2.5 Significant Issues – Financing Costs**

Financing Costs are currently predicting an underspend of £976k. This is mainly due to a change in the payment of Minimum Revenue Provision.

The underspend on Financing Costs has increased by £110k this month due to a rebate of bank fees on international payments.

### **2.2.6 Significant Issues – LGSS Cambridge Office**

LGSS Cambridge Office is currently predicting an overspend of £1k.

There are no exceptions to report this month.

## **Additional Income and Grant Budgeted this Period**

### **(De minimis reporting limit = £30,000)**

There were no new items recorded during July 2018.

A full list of additional grant income for Corporate Services and LGSS Managed can be found in [CS appendix 3](#).

A full list of additional grant income for LGSS Cambridge Office can be found in [LGSS appendix 3](#).

## **2.2 Virements and Transfers to / from Reserves (including Operational Savings Reserve)**

### **(De minimis reporting limit = £30,000)**

The following virements have been made this month to reflect changes in responsibilities.

## Corporate and Customer Services:

	£000	Notes
Commercial Approach to Contract Management	36	Savings from cleaning contract
Organisational Structure Review	70	Savings from redundancy in Adults
Non-material virements (+/- £30k)	0	

### 3. **BALANCE SHEET**

#### 3.1 **Reserves**

A schedule of the Corporate Services and LGSS Managed reserves can be found in [CS appendix 5](#).

A schedule of the LGSS Cambridge Office Reserves can be found in [LGSS appendix 5](#).

#### 3.2 **Capital Expenditure and Funding**

##### Expenditure

- Corporate Services and Transformation schemes have a capital budget of £5.4m in 2018/19 and there is no spend to date. In-year, a balanced position is forecast. The total scheme forecast is on budget.

There are no new material variances to report this month.

- LGSS Managed has a capital budget of £5.9m in 2018/19 and there is expenditure of £1k to date. In-year, a balanced position is forecast. The total scheme forecast is on budget.

There are no new material variances to report this month.

- LGSS Cambridge Office has a capital budget of £0.1m in 2018/19 and there is no spend to date. In-year, a balanced position is forecast. The total scheme forecast is on budget.

There are no new material variances to report this month.

##### Funding

- Corporate Services and Transformation schemes have capital funding of £5.4m in 2018/19. The Corporate Services capital programme as a whole is forecasting a balanced outturn position, so the full amount of this funding is expected to be used.

There are no new material variances to report this month.

- LGSS Managed has capital funding of £5.9m in 2018/19. The LGSS Managed capital programme as a whole is forecasting a balanced outturn position, so the full amount of this funding is expected to be used.

There are no new material variances to report this month.

- LGSS Cambridge Office has capital funding of £0.1m in 2018/19. The LGSS Cambridge Office capital programme as a whole is forecasting a balanced outturn position, so the full amount of this funding is expected to be used.

There are no new material variances to report this month.

- A detailed explanation of the position for Corporate Services and LGSS Managed can be found in [CS appendix 6](#).

A detailed explanation of the position for LGSS Cambridge Office can be found in [LGSS appendix 6](#).

#### **4. PERFORMANCE**

- 4.1** The key performance indicators for Corporate and Customer Services, LGSS Managed Services and the LGSS Cambridge Office for July 2018 are set out in [CS Appendix 7](#) and [LGSS Appendix 7](#).

The appendices to this report can be viewed in the [online version](#) of the report.