

Finance Monitoring Report – October 2024

To: Children and Young People Committee

Meeting Date: 26 November 2024

From: Executive Director of Children, Education and Families
Executive Director of Finance and Resources
Director of Public Health

Electoral division(s): All

Key decision: No

Forward Plan ref: Not Applicable

Executive Summary: This report provides Committee with the October 2024 Finance Monitoring Report for Children, Education and Families.

Recommendation: The Children and Young People Committee are asked to note the report.

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1. Creating a greener, fairer and more caring Cambridgeshire

1.1 This regular financial monitoring report provides the financial position for Children, Education and Families, enabling members to be aware of, and to scrutinise, the delivery of the business plan for 2024-25.

2. Background

2.1 Finance Monitoring Reports (FMR) are produced monthly, except for April, by all services. They report on a range of financial information to enable a view of each service's financial position to be taken.

2.2 Budgets for services are agreed by Full Council in the business plan in February of each year and can be amended by budget virements. In particular, the FMR provides a revenue budget forecast showing the current projection of whether services will be over or underspent for the year against those budgets.

2.3 The detailed FMR for Children, Education and Families (CEF) is attached at Appendix A. As noted previously the budgets within Appendix 1 are now being shown gross and net, to provide details of any income or grant funding associated with each policy line, and to align with the presentation within in the business plan.

2.4 The table below provides a summary of the budget within CEF, with further detail being available in Appendix A:

Forecast Outturn Variance (Previous) £000	Service Area	Net Budget 2024/25 £000	Actual to end of October £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
6,926	Children, Education and Families - Non-DSG	148,967	69,922	7,431	5%
11,730	Children, Education and Families - DSG	0	2,696	18,427	0%

2.5 The table below provides a summary of the budgets within the Adults and Public Health FMR which come under the responsibility of the CYP:

Forecast Outturn Variance (Previous) £000	Service Area	Net Budget 2024/25 £000	Actual to end of October £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Children's Commissioning - Staffing	1,348	862	0	0.0%
0	Adults, Health and Commissioning Total	1,376	596	0	0.0%

Forecast Outturn Variance (Previous) £000	Service Area	Net Budget 2024/25 £000	Actual to end of October £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
0	Children Health - Main	9,564	4,795	0	0%
0	Children Health - Other	957	422	0	0%
0	Children Health Total	10,521	5,216	0	0%

3. Main Issues

3.1 Further details of the CEF position, including explanatory narrative and relevant technical appendices can be seen in Appendix A.

4. Significant Implications

4.1 Finance Implications

This report provides the latest financial information for CEF and so has a direct impact on scrutiny and wider decision making.

4.2 Legal Implications

There are no significant implications within this category.

4.3 Risk Implications

There are no significant implications within this category.

4.4 Equality and Diversity Implications

There are no significant implications within this category.

4.5 Climate Change and Environment Implications (Key decisions only)

There are no significant implications within this category.

5. Source Documents

5.1 Source documents

As well as presentation of the FMR to the Committee the report will be made available online.

5.2 Location: [Finance monitoring reports - Cambridgeshire County Council](#)