

## Finance Monitoring Report – September 2020

To: Highways and Transport Committee

Meeting Date: 10th November 2020

From: Steve Cox – Executive Director, Place & Economy  
Chris Malyon – Chief Finance Officer

Electoral division(s): All

Forward Plan ref: Not applicable

Key decision: No

Outcome: The Committee is asked to consider the financial position as at the end of September, and request to General Purposes Committee that the additional 2020/21 Highway Maintenance Allocation Potholes Fund of £4.1m from Central Government be spent on resurfacing schemes in accordance with the County Council's approved asset management strategy.

Recommendation: The Committee is asked to:-

- (a) review, note and comment upon the report
- (b) confirm to General Purposes Committee support for the allocation of the additional £4.1m grant to be used for resurfacing schemes.

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## 1. Background

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Highways and Transport Committee are unshaded and those that relate to the Environment and Sustainability Committee are shaded in Appendix 1. Members are requested to restrict their questions to the lines for which this Committee is responsible.

## 2. Main Issues

- 2.1 Revenue: The report attached as Appendix A is the Place & Economy Services Finance Monitoring Report for 2020/21 as at the end of September 2020. Place and Economy as a whole is forecasting a bottom line revenue overspend of £3.3m.
- 2.2 £4.4m of forecast pressures are attributable to the impacts of Covid-19. The majority of these pressures are for the loss of income which is used to fund existing services. These pressures and the assumptions on the recovery profile of income are being closely monitored and regularly reviewed. Offsetting the Covid-19 pressures is a £1m underspend on street lighting from a negotiated contract settlement relating to penalties during the Private Finance Initiative (PFI) contract implementation period.
- 2.3 Capital: Central Government has allocated Cambridgeshire County Council £4.1m more of Highway Maintenance grant than was assumed in the Business Plan, which subject to the support of Highways and Transport Committee and approval by General Purposes Committee will be spent on resurfacing schemes across the county in accordance with the County Council's approved Asset Management Strategy.
- 2.4 The vacancy, tree and Local Highway Initiative (LHI) activity data is reported within the Finance Monitoring Report.

## 3. Alignment with corporate priorities

- 3.1 A good quality of life for everyone

There are no significant implications for this priority.

- 3.2 Thriving places for people to live

There are no significant implications for this priority.

- 3.3 The best start for Cambridgeshire's children

There are no significant implications for this priority.

- 3.4 Net zero carbon emissions for Cambridgeshire by 2050

There are no significant implications for this priority.

## 4. Significant Implications

### 4.1 Resource Implications

The report addresses the resources position for this Committee as at the end of September 2020.

### 4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category

### 4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category

### 4.4 Equality and Diversity Implications

There are no significant implications within this category

### 4.5 Engagement and Communications Implications

There are no significant implications within this category

### 4.6 Localism and Local Member Involvement

There are no significant implications within this category

### 4.7 Public Health Implications

There are no significant implications within this category

Source documents: None