

Meeting of Assets and Procurement Committee Decision Statement

Meeting: 5 February 2026
Published: 5 February 2026

Each decision set out below will come into force and may then be implemented on the expiry of three full working days after the publication of the decision statement and may then be implemented, unless subject to a decision review request [see note on decision review below].

1. Apologies for Absence and Declarations of Interest

There were no apologies for absence.

Councillor Morgan declared an interest working at the site on secondment at Cambridge University Hospital Foundation Trust.

2. Petitions and Public Questions

One public question was received. No petitions were received.

Key Decision

3. Cambridge Biomedical Campus – Commercial Land Matters

It was resolved unanimously to:

- a) Approve the grant of an option agreement to Prologis UK Ltd for the disposal of land tranches on a long-leasehold basis, conditional on securing planning consent.
- b) Delegate to the Executive Director Finance and Resources, in consultation with the Chair and Vice Chair of the Assets and Procurement Committee, to authorise the execution of all legal documents necessary to exchange contracts on the terms as drafted in the draft Heads of Terms, subject to final agreement of those terms with Prologis - in particular, the provisions relating to Minimum Land Price and incentivisation for Prologis to achieve on-target land payment to the County (relevant to the Council meeting its Best Consideration duty).
- c) Require a report to be brought back to this Committee setting out how the Council will govern the option arrangement to both maximise value and ensure the land is used effectively, as well providing clarity over the access arrangements.

Notes:

Statements in bold type indicate additional resolutions made at the meeting.

For more information contact:

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