

Appendix 1 – Business Plan activities 2023/24

Activity	Year-end status	RAG status
Complete the Guaranteed Minimum Pension Rectification.	This project is due to complete by 30 June 24 and therefore will not feature in the 2024/25 Business Plan.	Amber
Application of the McCloud age discrimination remedy.	Delays in government guidance has impacted this activity. The rectification element of the McCloud remedy will feature in the 2024/25 business plan.	Amber
Processing of undecided leaver records.	Continuation of the project will continue into the 2024/25 business plan.	Amber
Implement recommendations from the review of the website and digital communications.	Continuation of the project will continue into the 2024/25 business plan following a delay with the developer.	Amber
Review and implement changes required from the Pension Regulator's new Code of Practice.	Transferred to the 2024/25 business plan due to the delay in the release of the code.	Green
Implement the best practice recommendations of the good governance review.	Transferred to the 2024/25 business plan due to the delay in the release of the standards.	Green
Implement equality, diversity and inclusion (EDI) best practices.	Completed. Action plan has been prepared and will be taken to April 2024 Pension Fund Board. New milestones to form part of 2024-25 Business Plan.	Green
Address and mortality screening Services.	Completed.	Green
Re-tender for benefits and governance consultancy services.	Completed.	Green
Re-tender for actuarial consultancy services.	Completed.	Green
Re-tender for legal services provider.	Completed.	Green
Re-tender for pensions administration and pensioner payroll platform.	Completed.	Green
Continue to review cyber resilience.	Completed.	Green
Review the administrative performance of the Fund's additional voluntary contribution providers.	Completed.	Green
Prepare for the implementation of Pension Dashboards.	Completed.	Green
Continue development of the ACCESS asset pool.	Completed.	Green

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<b>Activity</b>	<b>Year-end status</b>	<b>RAG status</b>
Continue activities within the Fund’s Climate Action Plan.	Completed.	<b>Green</b>
Implement the revised Investment Strategy.	Completed.	<b>Green</b>
Review of investment consultancy contract.	Completed.	<b>Green</b>