

Appendix 3

2022 Valuation Timetable:

| Month | Activity |
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| Starting Aug 2021 | <ul style="list-style-type: none"> • Data cleanse using March 2021 data • Contribution rate modelling for Council employers (plus Police and Fire), discuss and agree rates • Valuation training sessions with panel/committee and board • Employer engagement alongside covenant analysis |
| Nov–Dec 2021 | <ul style="list-style-type: none"> • Assumption-setting analysis and discussion |
| April 2022 | <ul style="list-style-type: none"> • Agree initial assumptions |
| July 2022 | <ul style="list-style-type: none"> • Provision, validation and sign-off of valuation data |
| Sep 2022 | <ul style="list-style-type: none"> • Provision of whole fund results • Provision of draft Funding Strategy Statement (FSS) |
| Oct 2022 | <ul style="list-style-type: none"> • Discuss whole fund results with panel/committee • Approve draft FSS for employer consultation • Employer results discussed and agreed |
| Nov 2022 | <ul style="list-style-type: none"> • FSS released for consultation • Share employer results and proposed contributions • Host employer meetings to discuss results |
| Dec 2022 | <ul style="list-style-type: none"> • Agree final FSS |
| Dec–Feb 2023 | <ul style="list-style-type: none"> • Consultation and discussions with employers |
| Mar 2023 | <ul style="list-style-type: none"> • Agree final valuation report and certified rates |
| April 2023 – Aug 2024 | <ul style="list-style-type: none"> • Supply data and liaise with GAD on Section 13 • Discuss Section 13 results |