



### 13. COMMERCIAL AND INVESTMENT POLICY AND SERVICE COMMITTEE

#### Membership

Any ten members of Council, subject to political proportionality.

#### Summary of Functions

The Committee has delegated authority to exercise the County Council’s functions in respect of the following:

- Creating a commercially focused organisation through the development and implementation of innovative, growth focused, commercial strategy.
- Providing strong leadership which builds a robust commercial culture.
- Encouraging the development of new opportunities through establishing a risk appetite that stimulates the evaluation of new emerging markets and opportunities.
- Oversight and operation of all property-related and traded service functions.

| Delegated Authority  | Delegation/<br>Condition |
|--|--------------------------|
| To systematically review all services to ensure that current delivering vehicles remain fit for purpose. All reviews to review markets, partnership opportunities, other delivery vehicles, rationale for in-house delivery.   |                          |
| To ensure all traded activities operate within a commercial framework.   |                          |
| To plan, develop and implement, a commercial strategy and other initiatives in order to maximise the potential of the Council’s existing commercial activities, to support the development of a commercial culture within the organisation and to ensure commercial opportunities are maximised. |                          |
| To lead the development of new, and growth in existing, income streams that generate sufficient surplus for investment in further opportunities and to help offset costs of other activities.  |                          |
| To lead the development of key relationships for the Council with external organisations to enable the delivery of effective outcomes through new business ventures and collaborations.  |                          |
| To lead the planning and design for a variety of services where new partnerships and delivery vehicles can be developed to support the delivery of the best possible outcomes.   |                          |
| To review the Council's asset portfolio to identify opportunities and develop policies to reduce the financial impact on the Council's operating position and strengthen its financial sustainability.   |                          |



| Delegated Authority  | Delegation/<br>Condition |
|--|--------------------------|
| To recommend to Council and monitor the Council's Asset Strategy.  |                          |
| <p>To recommend to Council the Council's Asset Management Plan, annually, and as a consequence:</p> <ul style="list-style-type: none"> <li>- Consider and recommend Asset Plans as they fall due for review</li> <li>- Approve annual budget proposals from applicable Asset Plans</li> <li>- Monitor the delivery of the asset plans throughout the year</li> </ul> |                          |
| To consider and evaluate investment proposals.   |                          |
| To monitor all commercial and property investment proposals included within the Business Plan to ensure successful delivery.   |                          |
| To consider and approve all asset disposals.   |                          |
| To approve the granting of variations, renewal, and termination of leases, licenses, dedications, and easements.   |                          |
| To consider and approve the use of Council owned assets by the local community and other interested parties.   |                          |
| To consider, evaluate, and agree potential property disposals and investment opportunities.  |                          |
| To consider business cases for the sale of assets to the Council's Property Special Purpose Vehicle (SPV) for inclusion within the Business Plan.  |                          |
| To exercise all and any of the council's rights as shareholder of the Property SPV This Land Limited and its subsidiaries (formerly Cambridgeshire Housing & Investment Company (CHIC)). The committee may authorise its Chairman/woman and Vice-Chairman/ woman to exercise these rights in appropriate circumstances including urgency.                            |                          |
| To work with officers to facilitate/promote the development of proposals for sharing property with partner organisations.  |                          |
| To consider and recommend property rationalisation proposals for inclusion within the Business Plan.   |                          |
| To approve property rationalisation proposals that are in accordance with the Business Plan.   |                          |
| To consider and make recommendations to Council for property rationalisation proposals that are outside of the agreed Business Plan.   |                          |
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Cambridgeshire  
County Council

**The Constitution**

Part 3B - Responsibility for Functions  
Committees of Council  
Commercial and Investment Committee

| <b>Delegated Authority</b>   | <b>Delegation/<br/>Condition</b> |
|--|----------------------------------|
| Authority to nominate representatives to Outside Bodies other than the Combined Authority, Greater Cambridge Partnership, Cambridgeshire and Peterborough Fire Authority, the County Councils Network Council and the Local Government Association |                                  |



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