

Commercial & Investment Committee

Decision Statement

Meeting: Friday 22nd November 2019
Published: Friday 22nd November 2019
Decision review deadline: Thursday 28th November 2019
Implementation of Decisions not called in: Friday 29th November 2019

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	Apologies were presented on behalf of Councillor T Wotherspoon (Substituted by Councillor M Goldsack) There were no declarations of interest.
2.	Minutes of the Committee meeting held 18th October 2019 and Action Log.	It was resolved to approve the minutes of the meeting held 18 th October 2019 as a correct record. It was resolved to note the Action Log.
3.	Petitions and Public Questions	None.
	<u>OTHER DECISIONS</u>	

4.	Babraham Smart Energy Grid – Options Appraisal	<p>It was resolved to approve:</p> <p>a) Approve the preferred option (Option A1 + B2) for the smart energy grid project at Babraham Park and Ride as set out in Table 1 to be developed further through the Investment Grade Proposal process.</p>
5.	Third Quarterly Monitoring Report, Mobilising Local Energy Investment	<p>It was resolved to:</p> <p>a) Approve the third quarterly report;</p> <p>b) Approve the development of a strategic approach on asbestos management as described in paragraph 2.5 of the report;</p> <p>c) Approve the suspension of work on the clean energy projects at Woodston Closed Landfill and Trumpington Park and Ride as described in paragraphs 2.6 and 2.7 of the report; and</p> <p>d) Note the key challenges, opportunities and risks delivering the investment programmes.</p>
6.	Update on Property Services	<p>It was resolved to:</p> <p>Note the update on Property Services.</p>
7.	Finance Monitoring Report – September 2019	<p>It was resolved to:</p> <p>1. Review, note and comment upon the report;</p> <p>2. recommend to General Purposes Committee to approve additional budget of £52m, funded Prudential Borrowing, for Commercial Investments;</p> <p>3. recommend to General Purposes Committee to approve additional Prudential Borrowing of £21m for Commercial Investments, to replace Capital Receipts funding.</p>

8.	Committee Agenda Plan, Training Plan and Appointments to Outside Bodies	It was resolved to: Note the Agenda Plan and Training Plan.
9.	Exclusion of Press and Public	It was resolved: That the press and public be excluded from the meeting on the grounds that the agenda contains exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information relating to any individual, and information relating to the financial or business affairs of any particular person (including the authority holding that information).
10.	Shire Hall Heads of Terms	It was resolved to: a) Approves the Draft Heads of Terms as set out in the Appendices of the report; b) Delegates any further minor amendments to these Heads of Terms to the Deputy Chief Executive in consultation with the Chairman of the Committee;

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

For more information contact: Dawn Cave Telephone: 01223 699178/e-mail: dawn.cave@cambridgeshire.gov.uk