

FINANCE AND PERFORMANCE REPORT – May 2019

To: **Highways and Infrastructure Committee**

Meeting Date: **9 July 2019**

From: **Graham Hughes - Executive Director, Place & Economy
Chris Malyon - Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **Not Applicable** *Key decision:* **No**

Purpose: **To present to Highways & Infrastructure Committee the May 2019 Finance and Performance Report (F&PR) for Place & Economy Services.**

The report is presented to provide Committee with an opportunity to note and comment on the financial position as at the end of May.

Recommendations: **The Committee is asked to:-**

- **review, note and comment upon the report**

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1. BACKGROUND

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the report, budget lines that relate to the Economy and Environment Committee have been shaded and those for Highways and Infrastructure Committee are unshaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 The report only contains performance information in relation to indicators that this Committee has responsibility for.

2. MAIN ISSUES

- 2.1 The report attached as Appendix A is the Place & Economy Services Finance and Performance report for 2019/20 as at the end of May 2019.

Revenue

- 2.2 Place and Economy as a whole is forecasting a bottom line underspend of £1.3m. This is mainly because of two areas which generated additional income last year and for which it is forecast that there will be an over-achievement of income again – Bus Lane Enforcement and Highways Development Management. Instead of drip feeding the additional income into forecasts as it is actually achieved it is now being forecast at an early stage. Any variations in the forecast will be reported as they become known. In addition there is an underspend on Concessionary Fares which offsets the Community Transport pressure – both budgets are managed on behalf of Cambridgeshire and Peterborough Combined Authority (CPCA).
- 2.3 There was a breakdown at the Mechanical Biological Treatment (MBT) waste facility which results in reduced landfill tax, likely to be in the region of £1m. However, until the contract savings are agreed with our PFI contractor there is a monthly pressure of approximately £75K per month and together with the implementation costs for trailer permit scheme this creates a pressure which roughly offsets the land-fill tax underspend. For the time being, whilst the actual landfill tax underspend is not confirmed and until the date for implementing the contract savings is agreed, the waste service is forecasting a net nil variance.

Capital

- 2.4 The revised capital budget for 2019/20 reflects the carry-forwards of funding from 2018/19 and the re-phasing of schemes and are detailed in Appendix 6 and are subject to approval of GPC. The assumed Capital Programme Variation, the impact of which reduces the level of borrowing required, is £11.7m.

Performance

- 2.5 This F&P Report provides performance information for the suite of key Place & Economy (P&E) indicators for 2019/20.
- 2.6 Of these 11 performance indicators, 6 are reported on this month. Of these 6, 3 are

red, 1 is amber and 2 are green both now and forecast at year-end. The 3 that are red are as follows. In the case of FOI requests and complaints data, measures are in place to return these to target.

- Killed and seriously injured
- % of Freedom of Information requests answered within 20 days
- % of complaints responded to within 10 days

2.7 The LHI data, the tree data and the vacancy data is all within Appendix A

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 A good quality of life for everyone

There are no significant implications for this priority.

3.2 Thriving places for people to live

There are no significant implications for this priority.

3.3 The best start for Cambridgeshire's children

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

- Resource Implications –The resource implications are contained within the main body of this report.
- Statutory, Legal and Risk – There are no significant implications within this category.
- Equality and Diversity – There are no significant implications within this category.
- Engagement and Communications – There are no significant implications within this category.
- Localism and Local Member Involvement – There are no significant implications within this category.
- Public Health – There are no significant implications within this category.