

Finance Monitoring Report – November 2021

To: Highways and Transport Committee

Meeting Date: 25th January 2022

From: Steve Cox – Executive Director, Place & Economy
Tom Kelly – Chief Finance Officer

Electoral division(s): All

Key decision: No

Forward Plan ref: N/A

Outcome: The report is presented to provide Committee with an opportunity to note and comment on the forecast position for 2021/2022.

Recommendation: The Committee is asked to review, note and comment upon the report,

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Member contacts:

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1. Background

- 1.1 The appendix attached provides the financial position for the whole of Place & Economy Services, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the finance monitoring report, budget lines that relate to the Highways and Transport Committee are unshaded and those that relate to the Environment and Green Investment Committee are shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.

2. Main Issues

- 2.1 Revenue: The report attached as Appendix A is the Place & Economy Finance Monitoring Report as at the end of November 2021. Place and Economy is currently forecasting a £52K overspend for year end.
- 2.2 The main material changes since last month are:-
- Streetlighting is forecasting an additional underspend of £105K
 - Highways Development Management is forecasting an additional £291K of income.
 - Parking Enforcement are forecasting a reduction of £187K of income.
- 2.3 Capital: The capital position is detailed in Appendix 6 . The material changes since last month are detailed below:-
- A1303 Swaffham Heath Road Crossroads – additional slippage of £500K due to land issues meaning the scheme won't start until early 2022/23.
 - Other cycling schemes – additional slippage of £120K due to design works and lead-in times required on some schemes
 - Countywide Surface Dressing Programme – additional slippage of £160K
 - £90m Highways Maintenance schemes – additional slippage of £437K (due to slippage on Littleport and Parsons Drove / Murrow Bank schemes)

The capital programme will continue to be monitored closely to identify and report and further changes due to supply chain issue, winter weather or road capacity limitations.

4. Alignment with corporate priorities

4.1 Communities at the heart of everything we do

There are no significant implications for this priority.

4.2 A good quality of life for everyone

There are no significant implications for this priority.

4.3 Helping our children learn, develop and live life to the full

There are no significant implications for this priority.

4.4 Cambridgeshire: a well-connected, safe, clean, green environment

There are no significant implications for this priority.

4.5 Protecting and caring for those who need us

There are no significant implications for this priority.