

## Finance Monitoring Report – October 2024

To: Communities, Social Mobility and Inclusion Committee

Meeting Date: 5 December 2024

From: Executive Director of Strategy and Partnerships

Electoral division(s): All

Key decision: No

Executive Summary: This report presents financial information setting out the current financial position to the end of October 2024 of the services within the remit of the Committee and projections for year end. The report covers revenue and capital budgets.

Recommendation: The Committee is asked to:

Note the content of the report.

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# 1. Creating a greener, fairer and more caring Cambridgeshire

- 1.1 This regular financial monitoring report provides the management accounts of the services within the remit of the Committee, enabling members to be aware of, and to scrutinise, the delivery of the business plan for 2024-25.

## 2. Background

- 2.1 Finance Monitoring Reports (FMR) are produced monthly, except for April, by all services. They report on a range of financial information to enable a view of each service's financial position to be taken.
- 2.2 Budgets for services are agreed by Full Council in the business plan in February of each year and can be amended in-year by budget virements. In particular, the FMR provides a revenue budget forecast showing the current projection of whether services expect to be over or underspent at the end of the current financial year against those budgets.
- 2.3 The services within the remit of the Communities, Social Mobility and Inclusion Committee span two separate service areas within the Council; Regulatory Services (Registration, Coroners and Trading Standards) sit within Place and Sustainability, whilst Communities, Libraries and Skills services, as well as the Local Assistance Scheme, are within Strategy and Partnerships.
- 2.4 Rather than presenting two separate full FMRs to the Committee, the relevant revenue and capital lines from both the Place and Sustainability and the Strategy and Partnerships FMR's are summarised below. The full reports for Place and Sustainability and Strategy and Partnerships, which contain additional technical appendices, will be presented to the Highways and Transport Committee, and the Strategy, Resources and Performance Committee respectively and will also be published online (see paragraph 7.2).
- 2.5 As noted previously, the budgets are now being shown gross and net, to provide details of any income or grant funding associated with each policy line, and to align with the presentation within in the business plan.

## 3. Main Issues - Revenue

- 3.1 At the end of October 2024, the revenue budgets within the remit of the Committee are forecasting an overspend of £96k.
- 3.2 The Library service is forecasting an overspend of £125k, which relates to decreased income from room hire as a result of ceasing internal recharges to other Council services, and the repurposing of Library space as part of the accommodation improvement programme. It is planned that savings from the accommodation improvement programme will be reinvested into Libraries to mitigate this loss of income; however, these savings are not forecast to be achieved this financial year.
- 3.3 Regulatory Services (Registration, Coroners and Trading Standards) are reporting an

underspend of -£29k.

3.4 Detailed service by service financial information can be found below.

## 4. Main Issues - Capital

4.1 At the end of October 2024, one capital programmes within the remit of the Committee has a significant variance (>£250k) to report. This is the Cambridgeshire Priorities Capital Fund, where a number of projects (including one legacy project from the Cambridgeshire Communities Capital Fund) are expected to complete in future financial years, and therefore the funding will be re-phased accordingly.

4.2 Details of the capital programmes within the remit of this Committee can be found in section 5 below.

| Forecast<br>Outturn<br>Variance<br>(Previous)                           | Committee | Note | Budget Line                                      | Gross<br>Budget | Income<br>Budget | Net<br>Budget | Actual<br>to date | Forecast<br>Outturn<br>Variance | Forecast<br>Outturn<br>Variance |
|-------------------------------------------------------------------------|-----------|------|--------------------------------------------------|-----------------|------------------|---------------|-------------------|---------------------------------|---------------------------------|
| £000                                                                    |           |      |                                                  | £000            | £000             | £000          | £000              | £000                            | %                               |
| <b>Place &amp; Sustainability: Regulatory Services</b>                  |           |      |                                                  |                 |                  |               |                   |                                 |                                 |
| 25                                                                      | CSMI      |      | Registration & Citizenship Services              | 1,345           | -2,081           | -736          | -450              | 25                              | 3%                              |
| -40                                                                     | CSMI      |      | Coroners                                         | 3,478           | -1,232           | 2,246         | 1,036             | -40                             | -2%                             |
| 0                                                                       | CSMI      |      | Trading Standards                                | 835             | -108             | 727           | 291               | -14                             | -2%                             |
| <b>-15</b>                                                              |           |      | <b>Regulatory Services Total</b>                 | <b>5,658</b>    | <b>-3,421</b>    | <b>2,236</b>  | <b>877</b>        | <b>-29</b>                      | <b>-1%</b>                      |
| <b>Strategy &amp; Partnerships: Communities, Libraries &amp; Skills</b> |           |      |                                                  |                 |                  |               |                   |                                 |                                 |
| 0                                                                       | CSMI      |      | Strategic Management - C,L&S                     | -322            | 0                | -322          | -853              | 0                               | 0%                              |
| 125                                                                     | CSMI      |      | Public Library Services                          | 4,633           | -525             | 4,108         | 2,337             | 125                             | 3%                              |
| 0                                                                       | CSMI      |      | Cambridgeshire Skills                            | 2,780           | -2,780           | 0             | -301              | -0                              | 0%                              |
| 0                                                                       | CSMI      |      | Archives                                         | 455             | -49              | 406           | 261               | 0                               | 0%                              |
| 0                                                                       | CSMI      |      | Cultural Services                                | 357             | -231             | 126           | 51                | 0                               | 0%                              |
| 0                                                                       | CSMI      |      | Communities Service                              | 1,606           | -372             | 1,233         | -321              | 0                               | 0%                              |
| 0                                                                       | CSMI      |      | Anti-Poverty                                     | 7,162           | -7,162           | 0             | -518              | 0                               | 0%                              |
| 0                                                                       | CSMI      |      | Changing Futures                                 | 778             | -710             | 68            | -864              | -0                              | 0%                              |
| 0                                                                       | CSMI      |      | Domestic Abuse and Sexual Violence Service       | 3,243           | -1,215           | 2,028         | 943               | -0                              | 0%                              |
| <b>125</b>                                                              |           |      | <b>Communities, Libraries &amp; Skills Total</b> | <b>20,692</b>   | <b>13,044</b>    | <b>7,647</b>  | <b>735</b>        | <b>125</b>                      | <b>2%</b>                       |
| <b>Strategy &amp; Partnerships: Other</b>                               |           |      |                                                  |                 |                  |               |                   |                                 |                                 |
| 0                                                                       | CSMI      |      | Local Assistance Scheme                          | 300             | 0                | 300           | 150               | 0                               | 0%                              |
| <b>110</b>                                                              |           |      | <b>Overall CSMI Committee Total</b>              | <b>22,650</b>   | <b>9,623</b>     | <b>10,183</b> | <b>1,762</b>      | <b>96</b>                       | <b>0%</b>                       |

## 5. Capital

5.1 The revised capital budget for 2024/25 is £2,696k with expenditure to the end of August totalling £822k.

| Original 2024-25 Budget as per Business Plan<br>£000 | Committee | Scheme Category                       | Total Scheme Revised Budget<br>£000 | Total Scheme Forecast Variance<br>£000 | Budget Carried-forward 2024-25<br>£000 | Budget Re-phasing 2024-25<br>£000 | Change in Funding 2024-25<br>£000 | Revised Budget for 2024-25<br>£000 | Actual Spend (Aug)<br>£000 | Forecast Outturn Variance (Aug)<br>£000 |
|------------------------------------------------------|-----------|---------------------------------------|-------------------------------------|----------------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|------------------------------------|----------------------------|-----------------------------------------|
| <b>Strategy and Partnerships</b>                     |           |                                       |                                     |                                        |                                        |                                   |                                   |                                    |                            |                                         |
| -                                                    | CSMI      | Community Fund                        | 5,071                               | -                                      | 1,641                                  | 71                                | -                                 | 1,712                              | 566                        | -1,039                                  |
| 62                                                   | CSMI      | Library Minor Works                   | 85                                  | -                                      | 0                                      | -                                 | -                                 | 62                                 | 1                          | -42                                     |
| 173                                                  | CSMI      | EverySpace - Library Improvement Fund | 389                                 | -                                      | 134                                    | 7                                 | -                                 | 314                                | 205                        | 0                                       |
| 100                                                  | CSMI      | Darwin Green Library                  | 208                                 | -                                      | 51                                     | -207                              | 56                                | 0                                  | 0                          | 0                                       |
| 45                                                   | CSMI      | Cherry Hinton Library                 | 55                                  | -                                      | 5                                      | -                                 | -                                 | 50                                 | 51                         | 6                                       |
| 521                                                  | CSMI      | Sackville House Library               | 582                                 | -                                      | 37                                     | -                                 | -                                 | 558                                | -1                         | -181                                    |
| <b>901</b>                                           |           |                                       | <b>6,390</b>                        | <b>0</b>                               | <b>1,868</b>                           | <b>-129</b>                       | <b>56</b>                         | <b>2,696</b>                       | <b>822</b>                 | <b>-1,256</b>                           |

The following schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs to be reported this month.

| Ref | Directorate / Committee | Commentary vs previous month | Scheme         | Scheme Budget<br>£m | Budget for 2024-25<br>£m | Forecast Outturn Variance<br>£m | Cause      | Commentary                                                                                                                                                       |
|-----|-------------------------|------------------------------|----------------|---------------------|--------------------------|---------------------------------|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3   | CSMI                    | New                          | Community Fund | 5,071               | 1,712                    | -1,039                          | Re-phasing | 10 programmes are expected not to be completed this year, including funding towards Fenstanton Village Hall of £500k and therefore the funding needs re-phasing. |

## 6. Significant Implications

### 6.1 Finance Implications

This report sets out details of the overall financial position of the services within the remit of the Committee.

### 6.2 Legal Implications

There are no significant implications within this category.

### 6.3 Risk Implications

There are no significant implications within this category.

### 6.4 Equality and Diversity Implications

There are no significant implications within this category.

### 6.5 Climate Change and Environment Implications (Key decisions only)

There are no significant implications within this category.

## 7. Source Documents

### 7.1 Place & Sustainability Finance Monitoring Report (October 2024) Finance & Resources and Strategy & Partnerships FMR (October 2024)

### 7.2 Location

[Finance monitoring reports - Cambridgeshire County Council](#)