

FINANCE AND PERFORMANCE REPORT – JANUARY 2015

To: **Children and Young People Committee**

Meeting Date: **10th March 2015**

From: **Executive Director: Children, Families and Adults
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To provide the Committee with the January 2015 Finance and Performance report for Children's, Families and Adults (CFA). The report is presented to provide the Committee with the opportunity to comment on the financial and performance position as at the end of January 2015.**

Recommendation: **The Committee is asked to review and comment on the report**

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1.0 BACKGROUND

- 1.1 A Finance & Performance Report for the Children, Families and Adults Directorates (CFA) is produced monthly and the most recent available report is presented to the Committee when it meets.
- 1.2 The report is presented to provide the Committee with the opportunity to comment on the financial and performance position of the services for which the Committee has responsibility.
- 1.3 The Finance and Performance report is for the whole of the CFA Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their attention to the budget lines for which this Committee is responsible, which are detailed in **Appendix 2**.

2.0 MAIN ISSUES IN THE JANUARY CFA FINANCE & PERFORMANCE REPORT

- 2.1 The January 2015 Finance and Performance report is attached at **Appendix 1**. The previous report presented to Committee (the November Finance & Performance Report) identified a forecast overspend at year end of £1,637K across CFA. The latest position (as at the end of January) is a forecast overspend of £1,783K.

2.2 Revenue

Since the last Finance & Performance Report was presented to Committee there have been the following revenue changes:-

- In Children's Social Care Directorate, the overspend in Access has increased by £95K and the overspend in Children In Need has increased by £90K, both changes are due to the need to extend agency contracts to cover vacant posts. The Strategic Management forecast has increased by £150K to a £400K overspend, due to vacancy savings not being at the level previously estimated.
- In the Strategy & Commissioning Directorate the SEN Placements forecast overspend increased from £300K to £710K, due to new placements and three lost tribunal cases. This will be funded by Dedicated Schools Grant (DSG), and the additional funding is shown in the Grant Funding section in the Financing DSG policy line.
- In the Strategy & Commissioning Directorate, Strategic Management is forecasting an underspend due to over-achievement of vacancy savings. Central Financing is forecasting an increased underspend of £150K, due to increased DSG vacancy savings.
- In Grant Funding, the £566K additional call on DSG carry-forward is required to offset pressures on the DSG funded services.
- For more detail, refer to Appendix 1.

2.3 Capital

Since last Committee, there has been an increased forecast underspend for 14/15 of £2.6m, bringing the total in-year forecast to an underspend of £22.7m. The following changes in forecast spend for 14/15 account for £2m of this

change, which reflects changed profiled spend across years (slippage) rather than changes in overall scheme costs.

Bearcroft Primary	-£250K	Isle of Ely Primary	-£500K
Fawcett Primary	-£400K	Swavesey Primary	-£100K
Littleport Secondary	-£300K	Brampton Primary	+£500K
Hardwick Second Campus	-£486K	Southern Fringe	-£500K

In addition, there has been a net £668K reduction in total scheme costs in schemes where final accounts have been closed.

2.5 Performance

There are nine CFA service performance indicators and four are shown as green, three as amber and two are red. Of the five C&YP Performance Indicators, there is no change since last Committee and one is red, two are amber and two are green. The red Performance Indicator is the proportion of pupils attending Cambridgeshire schools judged good or outstanding by Ofsted, and performance has been adversely affected by a number of large secondary academies slipping from “good” to “requires improvement”.

3.0 CFA Reserves

- 3.1 CFA is developing a range of proposals to use existing CFA reserves to support the achievement of the Business Plan savings in 2015/16. The forecast position for reserves at year-end changes each month because the overspend at year-end will be charged to reserves, and so for this reason the actual level of available reserves will not be finalised until the accounts have been closed.
- 3.2 CFA is currently developing detailed business cases for all the schemes to evaluate the likely impact, and will use these to prioritise the use of reserves. It is likely that in the next few months some proposed schemes will be scaled back or deleted, and other schemes further developed.

4.0 ALIGNMENT WITH CORPORATE PRIORITIES

- 4.1 **Developing the local economy for the benefit of all**
There are no significant implications for this priority.
- 4.2 **Helping people live healthy and independent lives**
There are no significant implications for this priority.
- 4.3 **Supporting and protecting vulnerable people**
There are no significant implications for this priority.

5.0 SIGNIFICANT IMPLICATIONS

- 5.1 **Resource Implications**
This report sets out details of the overall financial position of the CFA Service.
- 5.2 **Statutory, Risk and Legal Implications**
There are no significant implications within this category.
- 5.3 **Equality and Diversity Implications**
There are no significant implications within this category.

5.4 Engagement and Consultation Implications

No public engagement or consultation is required for the purpose of this report.

5.5 Localism and Local Member Involvement

There are no significant implications within this category.

5.6 Public Health Implications

There are no significant implications within this category.

Source Documents	Location
There are no source documents for this report	.