

## **BID Directorate COVID-19 EMERGENCY PLANNING HIGHLIGHT REPORT**

<b>SERVICE AREA:</b>	Commercial
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<b>REPORTING PERIOD:</b>	w/e 17 May 2020

### **KEY ACTIVITY HEADLINES**

Delivery of critical commercial response and impact priorities for w/e 17<sup>th</sup> May:

- Discussions held with current investment advisers to devise suitable training packages for Members and senior officers. A survey has been collated and being sent out very shortly.
- Commercial Team are reviewing commercial risks for Cambridgeshire County Council and reflecting any changes in impact/actions as a response to COVID-19.
- Initial best practice intelligence from across the UK was shared with the Cambridgeshire and Peterborough Economic Sub-Recovery Group. We will be actively reviewing and feeding into this intelligence in the forthcoming weeks. Some detailed econometric work alongside some real-time business economic intelligence is being scoped; it is expected that this information will be available in early June to help shape potential stimulus packages.
- The support to Energy Investment Unit has been updated to reflect the need for a greater and wider Energy Masterplan taking into account the proposed climate strategy and local plans. A commercial framework will sit within the Masterplan and associate commercial sales strategies and approaches developed alongside.

### **RISKS / CHALLENGES (AND MITIGATION)**

As described in detail in previous Highlight Reports, the main risks to the commercial work are financial, relating to reductions in returns from investments and income generation activities.

### **WORKFORCE UPDATE**

- Capacity remains an issue as requests for commercial advice and input to mitigate negative impacts of Covid-19 and to contribute to recovery activity increase daily.
- No reports of illnesses or high risk isolation required to date.

### **FINANCIAL IMPACT (increase in costs / reduction in income)**

The main commercial risks remain:

- Potential reduction in income from investments.
- Delay in deployment of multi class credit investment funds.
- Income from sales of e-learning to other councils
- Impact on expected savings contract and procurement efficiencies

### **RECOVERY ACTIVITY (plans being considered / future steps)**

The Commercial Team are working across multiple Services, agencies and the business community, to identify and plan recovery work streams. These areas of work have been highlighted in previous reports and cover:

- Income generation
- The Cambridgeshire and Peterborough focused Economic Recovery Sub-Group.
- Supply chain impact

### **COMMUNICATIONS**

- Regular updates provided to Director, BID DMT and daily Transformation Team management meetings.
- Further communications to be provided directly into groups and work streams via SROs (eg, Steve Cox, Chris Malyon, Jon Lewis)