

## Annex B

Directorate: Finance &amp; Resources and Strategy &amp; Partnerships

Subject: Finance Monitoring Report – August (period 5)

## Contents

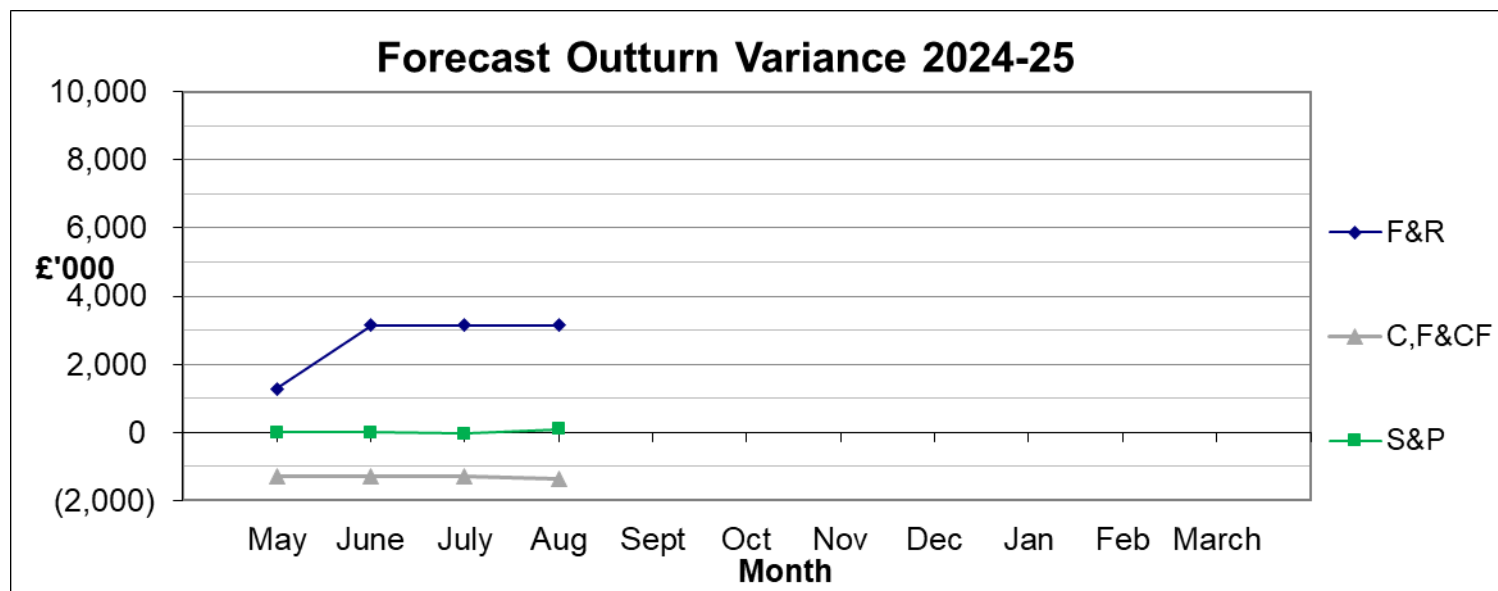
Section	Item	Description
1	Revenue Executive Summary	High level summary of information and narrative on key issues in revenue financial position
2	Capital Executive Summary	Summary of the position of the Capital programme within Finance & Resources and Strategy & Partnerships
3	Savings Tracker Summary	Summary of the latest position on delivery of savings
4	Technical Note	Explanation of technical items that are included in some reports
Appx 1a	Service Level Financial Information	Detailed financial tables for within Finance & Resources main budget headings
Appx 1b	Service Level Financial Information	Detailed financial tables for within Strategy & Partnerships main budget headings
Appx 1c	Service Level Financial Information	Detailed financial tables for within Corporate, Funding & Capital Financing main budget headings
Appx 2	Service Commentaries	Detailed notes on revenue financial position of services that have a significant variance against budget
Appx 3	Capital Appendix	This contains more detailed information about the capital programme, including funding sources and variances from planned spend.
<i>The following appendices are included quarterly as the information does not change as regularly:</i>		
Appx 4	Savings Tracker	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 5	Technical Appendix	Each quarter, this will contain technical financial information showing: Grant income received Budget virements Earmarked & Capital reserves

# 1. Revenue Executive Summary

## 1.1 Overall Position

At the end of August 2024, Finance & Resources (\*F&R) is projected to be £3.132m overspent; Strategy & Partnerships (S&P) £100k overspent; and Corporate, Funding & Capital Financing (C, F & CF) £1.346m underspent.

## 1.2 Summary of Revenue position by Directorate



### 1.2.1 Finance and Resources

Forecast Outturn Variance (Previous) £000	Service Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actual to date £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
-95	Executive Director of Finance & Resources	1,008	0	1,008	97	-95	-9.4%
0	Customer & Digital Services	15,106	-1,245	13,861	9,288	-22	0.0%
-1	Finance & Procurement	11,620	-2,492	9,128	4,060	2	0.0%
375	Property Services	12,558	-8,202	4,356	5,397	378	8.7%
2,869	Investment Activity	6,407	-20,120	-13,714	-3,894	2,869	-20.9%
<b>3,149</b>	<b>Total</b>	<b>46,699</b>	<b>-32,059</b>	<b>14,639</b>	<b>14,948</b>	<b>3,132</b>	<b>21.4%</b>

## 1.2.2 Strategy and Partnerships

Forecast Outturn Variance (Previous)  £000	Service Area	Gross Budget  £000	Income Budget  £000	Net Budget  £000	Actual to date  £000	Forecast Outturn Variance  £000	Forecast Outturn Variance  %
-30	Executive Director: Strategy & Partnerships	7,662	-471	7,191	2,679	-25	-0.3%
0	Legal & Governance	7,236	-78	7,158	2,857	0	0.0%
0	Policy & Communities	15,575	-5,948	9,627	2,837	125	1.3%
<b>-30</b>	<b>Total</b>	<b>30,473</b>	<b>-6,497</b>	<b>23,976</b>	<b>8,373</b>	<b>100</b>	<b>0.4%</b>

## 1.2.3 Corporate, Funding & Capital Financing

Forecast Outturn Variance (Previous)  £000	Service Area	Gross Budget  £000	Income Budget  £000	Net Budget  £000	Actual to date  £000	Forecast Outturn Variance  £000	Forecast Outturn Variance  %
0	Capital Financing	53,909	-13,838	40,070	41	-0	0.0%
0	Corporate Items	7,818	-939	6,879	4,078	-46	-0.7%
-1,301	General funding sources	0	-539,264	-539,264	-217,237	-1,301	-0.2%
<b>-1,301</b>	<b>Total</b>	<b>61,727</b>	<b>-554,042</b>	<b>-492,315</b>	<b>-213,117</b>	<b>-1,346</b>	<b>-0.3%</b>

## 2. Capital Executive Summary

At the end of August 2024, the capital programme forecast is expected to be as per the budget. The level of slippage and underspend in 2024-25 is currently anticipated to be £4.562m and as such has not yet exceeded the Capital Variation Budget. A forecast outturn will not be reported unless this happens.

In July, the Accommodation Improvement Programme scheme was presented to the Capital Programme Board (CPB) to outline the requirement to adapt various CCC buildings. Following an update at the September CPB, the proposal at this stage is to ask for approval as per the Tranche 1 profile presented. The funding request for Tranche 1 is for £824k in 2024-25 and £1,026k in 2025-26. This scheme will continue to be developed and will be presented as part of the 2025-26 business plan later in the year.

Housing Scheme is now included in the finance tables. This Land has previously been issued with £127m of loans and £5m of equity. The final loan included a drawdown facility that was never utilised for £6.3m; based on their current cashflow position, This Land have now requested to draw this down, which was agreed by SRP in July. The scheme is forecasting expenditure of £6.3m in 2024-25, prudential borrowing of £5.9m and £400k of equity.

It has been agreed that the Environment Fund - Decarbonisation Fund - Council building low carbon heating programme is better suited to be reported under F&R because the property team are facilitating this work within the corporate buildings.

Due to the level of capital receipts expected to be received in this financial year, it is estimated that prudential borrowing can be reduced by £750k in 2024-25.

The budgets for these four schemes are now included in the capital finance table in Appendix 3.

Details of the currently forecasted capital variances can be found in [Appendix 3](#).

### 3. Savings Tracker Summary

The savings trackers are produced quarterly to monitor delivery of savings against agreed plans. The quarter one tracker can be found in [Appendix 4](#).

### 4. Technical note

On a quarterly basis, a technical financial appendix will be included as Appendix 5. This appendix covers:

- Grants that have been received by the service, and where these have been more or less than expected.
- Budget movements (virements) into or out of the directorate from other directorates, to show why the budget might be different from that agreed by Full Council.
- Service earmarked reserves – funds held for specific purposes that may be drawn down in-year or carried-forward – including use of funds and forecast draw-down.

## Appendix 1a – Finance & Resources Detailed Financial Information

Forecast Outturn Variance (Previous)	Committee	Note	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to date	Forecast Outturn Variance	Forecast Outturn Variance
£000				£000	£000	£000	£000	£000	%
<b>Executive Director of Finance &amp; Resources</b>									
-95	SRP	1	Executive Director	1,008	0	1,008	97	-95	-9%
<b>-95</b>			<b>Executive Director of Finance &amp; Resources Total</b>	<b>1,008</b>	<b>0</b>	<b>1,008</b>	<b>97</b>	<b>-95</b>	<b>-9%</b>
<b>Customer &amp; Digital Services</b>									
0	SRP		Customer Services	2,487	-253	2,234	720	-15	-1%
0	SRP		IT Services	12,619	-992	11,627	8,569	-8	0%
<b>0</b>			<b>Customer &amp; Digital Services Total</b>	<b>15,106</b>	<b>-1,245</b>	<b>13,861</b>	<b>9,288</b>	<b>-22</b>	<b>0%</b>
<b>Finance &amp; Procurement</b>									
0	SRP		Service Director of Finance & Procurement	329	0	329	121	0	0%
0	SRP		Professional Finance	2,839	-305	2,534	1,270	0	0%
0	SRP		Procurement	1,050	-44	1,006	414	-0	0%
0	SRP		CCC Finance Operations	215	-145	70	47	3	4%
0	SRP		Insurance Fund	2,544	0	2,544	1,751	0	0%
0	SRP		Lead Authority Services	4,442	-1,999	2,444	962	-0	0%
0	SRP		External Audit	202	0	202	-504	-0	0%
<b>0</b>			<b>Finance &amp; Procurement Total</b>	<b>11,620</b>	<b>-2,492</b>	<b>9,128</b>	<b>4,060</b>	<b>2</b>	<b>0%</b>
<b>Property Services</b>									
376	SRP	2	Facilities Management	9,070	-2,399	6,671	3,609	379	6%
1	SRP		Property Services	1,061	0	1,061	504	1	0%
-2	SRP		Property Compliance	400	-19	382	171	-2	-1%
0	SRP		County Farms	996	-5,759	-4,763	247	0	0%
0	SRP		Strategic Assets	1,031	-25	1,005	867	0	0%
<b>375</b>			<b>Property Services Total</b>	<b>12,558</b>	<b>-8,202</b>	<b>4,356</b>	<b>5,397</b>	<b>378</b>	<b>9%</b>

Forecast Outturn Variance (Previous)	Committee	Note	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to date	Forecast Outturn Variance	Forecast Outturn Variance
£000				£000	£000	£000	£000	£000	%
<b>Investment Activity</b>									
40	SRP		Property Investments	4,436	-9,618	-5,182	-3,014	40	-1%
0	SRP		Company Dividends & Fees	0	-627	-627	0	0	0%
3,200	SRP	4	This Land	2,374	-8,565	-6,191	384	3,200	-52%
0	SRP		Contract Efficiencies & Other Income	-110	0	-110	-58	-0	0%
-371	SRP	3	Collective Investment Funds	-1,178	0	-1,178	-491	-371	-31%
0	SRP		Renewable Energy Investments	885	-1,310	-425	-715	0	0%
<b>2,869</b>			<b>Investment Activity Total</b>	<b>6,407</b>	<b>-20,120</b>	<b>-13,714</b>	<b>-3,894</b>	<b>2,869</b>	<b>-21%</b>
<b>3,149</b>			<b>Overall Finance &amp; Resources Total</b>	<b>46,699</b>	<b>-32,059</b>	<b>14,639</b>	<b>14,948</b>	<b>3,132</b>	<b>21%</b>

## Appendix 1b – Strategy & Partnerships Detailed Financial Information

Forecast Outturn Variance (Previous)	Committee	Note	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to date	Forecast Outturn Variance	Forecast Outturn Variance
£000				£000	£000	£000	£000	£000	%
-5	SRP		Executive Director: Strategy & Partnerships	1,053	0	1,053	145	-5	0%
0	SRP		Chief Executive's Office	255	-3	252	100	0	0%
0	SRP		Communications	807	0	807	427	-0	0%
0	SRP		Elections	190	0	190	0	0	0%
0	SRP		Human Resources	2,300	-220	2,080	877	0	0%
-25	SRP		Learning & Development	2,756	-248	2,508	1,056	-20	-1%
0	CSMI		Local Assistance Scheme	300	0	300	75	0	0%
			<b>Legal &amp; Governance</b>						
0	SRP		Internal Audit	613	-15	598	145	0	0%
0	SRP		Legal & Governance Services	3,887	0	3,887	1,711	0	0%
0	SRP		Information Management	1,107	-41	1,065	365	0	0%
0	SRP		Democratic & Member Services	479	-22	457	178	-0	0%
0	SRP		Members' Allowances	1,150	0	1,150	458	0	0%
<b>0</b>			<b>Legal &amp; Governance Total</b>	<b>7,236</b>	<b>-78</b>	<b>7,158</b>	<b>2,857</b>	<b>0</b>	<b>0%</b>
			<b>Policy &amp; Communities</b>						
0	SRP		Policy, Insight & Programmes	1,876	-176	1,701	1,524	-0	0%
0	SRP		Emergency Planning	334	-72	262	116	0	0%
			<b>Communities, Libraries &amp; Skills</b>						
0	CSMI		Strategic Management - C,L&S	-322	0	-322	-151	0	0%
0	CSMI	6	Public Library Services	4,680	-572	4,108	1,850	125	3%
0	CSMI		Cambridgeshire Skills	2,550	-2,550	0	-5	0	0%
0	CSMI		Archives	455	-49	406	188	0	0%
0	CSMI		Cultural Services	357	-231	126	-13	0	0%
0	CSMI		Communities Service	1,606	-372	1,233	41	-0	0%

Forecast Outturn Variance (Previous)  £000	Committee	Note	Budget Line	Gross Budget  £000	Income Budget  £000	Net Budget  £000	Actual to date  £000	Forecast Outturn Variance  £000	Forecast Outturn Variance  %
0	CSMI		Changing Futures	778	-710	68	-928	-0	0%
0	CSMI		Domestic Abuse and Sexual Violence Service	3,260	-1,215	2,045	214	-0	0%
<b>0</b>			<b>Communities, Libraries &amp; Skills Total</b>	<b>13,364</b>	<b>-5,700</b>	<b>7,664</b>	<b>1,196</b>	<b>125</b>	<b>2%</b>
<b>0</b>			<b>Policy &amp; Communities Total</b>	<b>15,575</b>	<b>-5,948</b>	<b>9,627</b>	<b>2,837</b>	<b>125</b>	<b>1%</b>
<b>-30</b>			<b>Overall Strategy &amp; Partnerships Total</b>	<b>30,473</b>	<b>-6,497</b>	<b>23,976</b>	<b>8,373</b>	<b>100</b>	<b>0%</b>



## Appendix 1c – Corporate, Funding & Capital Financing Detailed Financial Information

Forecast Outturn Variance (Previous)	Committee	Note	Budget Line	Gross Budget	Income Budget	Net Budget	Actual to date	Forecast Outturn Variance	Forecast Outturn Variance
£000				£000	£000	£000	£000	£000	%
<b>Capital Financing</b>									
0	SRP		Capital financing costs and minimum revenue provision	53,909	-13,838	40,070	41	-0	0%
<b>0</b>			<b>Capital Financing Total</b>	<b>53,909</b>	<b>-13,838</b>	<b>40,070</b>	<b>41</b>	<b>-0</b>	<b>0%</b>
<b>Corporate Items</b>									
0	SRP		Cambridgeshire and Peterborough Combined Authority levy	10,077	0	10,077	10,076	0	0%
0	SRP		Environment Agency levy	454	0	454	458	0	0%
0	SRP		Corporate reserves contributions	-4,474	-200	-4,674	-4,874	0	0%
0	SRP		Central holding and miscellaneous accounts	1,761	-739	1,022	-1,581	-46	-4%
<b>0</b>			<b>Corporate and Funding Items Total</b>	<b>7,818</b>	<b>-939</b>	<b>6,879</b>	<b>4,078</b>	<b>-46</b>	<b>-1%</b>
<b>General funding sources</b>									
0	SRP		Council Tax Precept	0	-397,617	-397,617	-159,047	0	0%
12	SRP		Business Rates	0	-76,535	-76,535	-30,363	12	0%
-1,313	SRP	5	Corporate grants	0	-65,084	-65,084	-27,799	-1,313	-2%
0	SRP		Revenue support grant	0	-28	-28	-28	0	0%
<b>-1,301</b>			<b>Total general funding for net budget</b>	<b>0</b>	<b>-539,264</b>	<b>-539,264</b>	<b>-217,237</b>	<b>-1,301</b>	<b>0%</b>
<b>-1,301</b>			<b>Overall Corporate, Funding &amp; Capital Financing Total</b>	<b>61,727</b>	<b>-554,042</b>	<b>-492,315</b>	<b>-213,117</b>	<b>-1,346</b>	<b>0%</b>

## Appendix 2 – Service Commentaries on Forecast Outturn Position

Narrative is given below where there is a forecast variance greater than 2% of net budget or £100,000 whichever is greater for a service area.

Note	Commentary vs previous month	Service Area / Budget Line	Net Budget £000	Forecast Outturn Variance £000	Forecast Outturn Variance %	Commentary
1	Unchanged	Executive Director of Finance & Resources	960	-95	-10%	During budget setting, this amount was identified as surplus across the directorate and so is being held centrally in mitigation of pressures.
2	Unchanged	Facilities Management	6,671	378	6%	A pressure for service charges of £79k which is a cost towards the use of external properties, the maintenance budget saving of £100k which was put into the business plan is forecast as non-achievable due to the new contract requirements expected later this year. A saving of £221k for electricity and gas is forecast based on the unit price reducing and current usage across April 2023-March 2024. Costs of £225k reported towards running old Shire Hall. The estimated saving for buildings allocated in the Accommodation Improvement Programme is £132k at this stage, resulting in £282k of unachievable savings. However, there are several buildings expected to make a saving of £68k which are not in the programme.
3	Unchanged	Collective Investment Funds	-1,178	-371	-31%	Overachievement of income is expected to continue into 2024-25 and is reflected in the forecast.
4	Unchanged	This Land	-6,191	3,200	52%	The council is due to receive the annual business plan from This Land in November, which will provide a detailed overview of the company's outlook and performance. While we anticipate being on budget for income from This Land in 2024-25, there is a risk that we will not be and even if we are, it is likely to be prudent to transfer additional funds to earmarked reserves to further mitigate any risks in the medium-term.
5	Unchanged	Corporate Grants	-16,656	-1,313	-7%	Corporate grants from government which we are due to receive during 2024-25 that are greater than budgeted for. £1.3m relates to Business Rates Compensation grant, which was

Note	Commentary vs previous month	Service Area / Budget Line	Net Budget  £000	Forecast Outturn Variance  £000	Forecast Outturn Variance  %	Commentary
						unexpectedly higher than the figure in the final local government finance settlement.
6	New	Public Library Service	4,108	125	3%	As part of the Accommodation Improvement Programme project, budget is yet to be identified to reinvest in the Library service to mitigate the loss of income from the repurposing of library meeting spaces.

## Appendix 3 – Capital Position

### 3.1 Capital Expenditure

Original 2024-25 Budget as per Business Plan £000	Committee	Scheme Category	Total Scheme Revised Budget £000	Total Scheme Forecast Variance £000	Budget Carried-forward 2024-25 £000	Budget Re-phasing 2024-25 £000	Additional/Reduction in Funding 2024-25 £000	Revised Budget for 2024-25 £000	Actual Spend (August) £000	Forecast Outturn Variance (August) £000
<b>Finance and Resources</b>										
<b>1,000</b>	SRP	IT Strategy	5,881	-	1,364	-	-58	2,306	549	-
<b>1,000</b>	SRP	IT Digital Service	2,500	-	-	-	-	1,000	0	-
-	SRP	IT Education System Replacement	2,281	-	1,845	-	-640	1,205	417	-
-	SRP	IT Infrastructure refresh	1,074	-	325	-	375	700	9	-
<b>450</b>	SRP	Local Plans & Development Funding	3,137	-	-	-	-	450	65	-
<b>600</b>	SRP	Building Maintenance	6,000	-	68	-	-	668	125	-
<b>1,150</b>	SRP	Condition Survey Works	4,308	-	-	-134	1,472	2,488	91	-
-	SRP	Investment in the CCC asset portfolio	5,398	-	71	-	-	71	32	-
-	SRP	Asbestos Management Surveys (Schools)	135	-	26	-	-17	9	-3	-
<b>765</b>	SRP	Wisbech Adventure Playground (The Spinney)	915	-	139	-	-	904	5	-
	SRP	Library Privacy Pods	167	-	-	-	167	167	-	-
	SRP	Accommodation Improvement Programme	1,850	-	-	-	824	824	-	-
<b>495</b>	SRP	Decarbonisation Fund - Council buildings low carbon heating	11,664	-	410	-	-	905	46	-76
<b>500</b>	SRP	County Farms Investment	5,000	-	110	-	-	610	88	-
<b>778</b>	SRP	Community Hubs - East Barnwell	1,436	-	18	-698	-	98	0	-

Original 2024-25 Budget as per Business Plan £000	Committee	Scheme Category	Total Scheme Revised Budget £000	Total Scheme Forecast Variance £000	Budget Carried-forward 2024-25 £000	Budget Re-phasing 2024-25 £000	Additional/Reduction in Funding 2024-25 £000	Revised Budget for 2024-25 £000	Actual Spend (August) £000	Forecast Outturn Variance (August) £000
-	SRP	Mill Farmhouse	563	-	258	-	-	258	114	-
-	SRP	Lower Portland Farm	3,741	-	128	-	-	128	0	-
<b>430</b>	SRP	Farms- Confidential Scheme	450	-	20	-	-	450	0	-
<b>350</b>	SRP	Farms- Confidential Scheme	350	-	-	-	-	350	0	-
<b>556</b>	SRP	Farms- Confidential Scheme	563	-	7	-188	-	375	0	-
-	SRP	Housing Scheme	142,020	-	-	-	6,300	6,300	0	-
-	SRP	Reducing borrowing - use of capital receipts	-750	-	-	-	-750	-750	0	-
<b>-2,122</b>	SRP	Capital Programme Variations Budget	-7,394	-	-	-1,153	-	-3,275	0	76
<b>90</b>	SRP	Capitalisation of Interest Budget	112	-	-	-	-	90	0	-
<b>6,042</b>			<b>191,401</b>	<b>0</b>	<b>4,900</b>	<b>-2,284</b>	<b>7,673</b>	<b>16,331</b>	<b>1,538</b>	<b>0</b>
<b>Strategy and Partnerships</b>										
<b>1,682</b>	CSMI	Capitalisation of Policy, Design and Delivery Team	11,889	-	-	-	-	1,682		-
-	CSMI	Community Fund	5,071	-	1,641	71	-	1,712	382	-
<b>62</b>	CSMI	Library Minor Works	85	-	0	-	-	62	1	-
<b>173</b>	CSMI	EverySpace - Library Improvement Fund	389	-	134	7	-	314	20	-
<b>100</b>	CSMI	Darwin Green Library	208	-	51	-207	56	0	0	-
<b>45</b>	CSMI	Cherry Hinton Library	55	-	5	-	-	50	48	-
<b>521</b>	CSMI	Sackville House Library	582	-	37	-	-	558	-7	-
<b>-773</b>	CSMI	Capital Programme Variations Budget	-1,604	-	-	-759	-	-1,532	-	-
<b>1,810</b>			<b>16,675</b>	<b>0</b>	<b>1,868</b>	<b>-888</b>	<b>56</b>	<b>2,846</b>	<b>443</b>	<b>0</b>

There are no schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs to be reported this month.

### 3.2 Capital Variations Budget

Variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget.

### 3.3 Capital Funding

Original 2024-25 Funding Allocation as per Business Plan  £000	Source of Funding	Budget Carried- forward 2024-25  £000	Budget Revisions 2024-25  £000	Revised Budget for 2024-25  £000	Forecast Spend - Outturn (August)  £000	Forecast Variance - Outturn (August)  £000
<b>Finance and Resources</b>						
1,241	Grant Funding	139	167	1,547	1,390	-157
4,801	Prudential Borrowing	4,761	4,447	14,009	14,166	157
-	Other Contributions	-	375	375	375	0
-	Capital Receipts	-	400	400	400	0
<b>6,042</b>		<b>4,900</b>	<b>5,389</b>	<b>16,331</b>	<b>16,331</b>	<b>0</b>
<b>Strategy and Partnerships</b>						
1,095	Capital Receipts	-	5	1,100	1,100	-
173	Grant Funding	17	7	197	197	-
542	Developer Contributions	210	-195	557	557	-
-	Prudential Borrowing	1,641	-649	992	992	-
<b>1,810</b>		<b>1,868</b>	<b>-832</b>	<b>2,846</b>	<b>2,846</b>	<b>-</b>

## Appendix 4 – Savings Tracker

Directorate	Committee	Type	Business Plan Reference	Title	Planned Savings 2024-25 £000	Forecast Savings £000	Variance from Plan £000	% Variance	RAG	Forecast Commentary
S&P	SRP	2024-25 saving	E/R.6.001	Deletion of vacant posts in Policy, Insight & Programmes	-115	-115	0	0%	Green	Savings built into budget for 2024-25, posts have been removed.
S&P	SRP	2024-25 saving	E/R.6.002	Legal Services efficiencies	-125	-125	0	0%	Green	Pathfinder accrual has impacted on profiled spend.
S&P	CSMI	2024-25 saving	E/R.6.003	Time Credits contract	-34	-34	0	0%	Green	Contract ended 31.03.2024. Target achieved.
S&P	SRP	2024-25 saving	E/R.6.004	Communication - staff and media system	-32	-32	0	0%	Green	Savings built into budget for 2024-25, post has been removed.
S&P	CSMI, SRP	2024-25 saving	E/R.6.006	Use of grant reserve (Ukraine)	-350	-350	0	0%	Green	Grant has been allocated to appropriate budget codes.
S&P	SRP	2024-25 saving	E/R.6.007	S&P Assistant Director budget	-10	-10	0	0%	Green	On track to meet this saving.
S&P	SRP	2024-25 saving	E/R.6.008	Support arrangements review	-18	-18	0	0%	Green	On track to meet this saving.
S&P	SRP	2024-25 saving	E/R.6.010	Service Director: Policy & Communities post	-154	-154	0	0%	Green	Savings built into budget for 2024-25, post has been removed.
S&P	SRP	2024-25 income	E/R.7.004	Partnership income (ancestry.com)	-20	0	20	100%	Black	Saving delayed until 2025-26 due to indexing issues at ancestry.com. Pressure will be managed within the service for 2024-25.



Directorate	Committee	Type	Business Plan Reference	Title	Planned Savings 2024-25 £000	Forecast Savings £000	Variance from Plan £000	% Variance	RAG	Forecast Commentary
F&R	SRP	2023-24 cfwd	C/R.6.108 (2023-24)	New IT System	-70	0	70	100%	Black	Saving to be met in 2025-26 due to overlap with current system. Pressure to be managed within the Customer & Digital Services budget.
F&R	SRP	2023-24 cfwd	C/R.7.116 (2023-24)	Cromwell Leisure - Income Generation	-84	0	84	100%	Black	Rental increase is not as expected, and empty units continue. Pressure to be managed within overall Property budget.
F&R	SRP	2023-24 cfwd	C/R.7.120 (2023-24)	County Farms - Agricultural Rent	-46	-46	0	0%	Green	On track to meet this saving, will be confirmed after the October rent review.
F&R	SRP	2023-24 cfwd	C/R.7.156 (2023-24)	Biodiversity Net Gain Offset	-86	-86	0	0%	Green	Sale of Units. On track to meet this saving.
F&R	SRP	2024-25 saving	D/R.6.001	Mobile phone re-procurement	-200	-200	0	0%	Green	Saving has been met new contract is in place.
F&R	SRP	2024-25 saving	D/R.6.002	Systems & Licences efficiencies	-161	-161	0	0%	Green	On track to meet this saving.
F&R	SRP	2024-25 saving	D/R.6.003	Contact Centre staff working on PCC Children's Social Care	-138	-138	0	0%	Green	Saving met.
F&R	SRP	2024-25 saving	D/R.6.004	IT & Digital staff reduction	-126	-126	0	0%	Green	On track to meet this saving.
F&R	SRP	2024-25 saving	D/R.6.006	Multi Functional Device re-procurement	-40	-40	0	0%	Green	Saving has been met new contract is in place.
F&R	SRP	2024-25 saving	D/R.6.008	Insurance provision adjustment	-50	-50	0	0%	Green	On track to meet this saving from the provision.

Directorate	Committee	Type	Business Plan Reference	Title	Planned Savings 2024-25 £000	Forecast Savings £000	Variance from Plan £000	% Variance	RAG	Forecast Commentary
F&R	SRP	2024-25 saving	D/R.6.010	Salary sacrifice	-30	-30	0	0%	Green	Saving on NI from new pension scheme.
F&R	SRP	2024-25 saving	D/R.6.011	Property rationalisation	-414	-196	218	53%	Amber	Programme going through tranche 1 approval process will deliver savings this financial year but not full year savings, although these will be achieved following year.
F&R	SRP	2024-25 saving	D/R.6.013	Telephony	-45	-45	0	0%	Green	Saving has been met new contract is in place.
F&R	SRP	2024-25 saving	D/R.6.016	Property - facilities management	-100	0	100	100%	Black	Saving for maintenance is challenging given pressures elsewhere in Property also calling on tight management of the facilities budget. This will continue to be reviewed during the year.
F&R	SRP	2024-25 income	D/R.7.004	Treasury financial investments	-100	-100	0	0%	Green	On track to meet this additional income
F&R	SRP	2024-25 income	D/R.7.005	IT & Digital Service - shared service saving	-117	-117	0	0%	Green	The budget was corrected to the expected amount for the shared service arrangement.
F&R	SRP	2024-25 income	D/R.7.006	Blue Badge scheme	-53	-53	0	0%	Green	On track to meet this saving.
F&R		2024-25 income	D/R.7.007	This Land	-58	0	58	100%	Black	This Land Business Plan continues to be reviewed and will be brought back to SR&P committee in December.
F&R	SRP	2024-25 income	D/R.7.008	Castle Court car park income	-300	-300	0	0%	Green	Car park income is favourable and could overachieve, to be updated in next quarter.

Directorate	Committee	Type	Business Plan Reference	Title	Planned Savings 2024-25 £000	Forecast Savings £000	Variance from Plan £000	% Variance	RAG	Forecast Commentary
F&R	SRP	2024-25 income	D/R.7.105	Renewable Energy Soham - Income Generation	-176	-176	0	0%	Green	On track to meet this saving. Once full weather cycle has commenced, we will know if met or not, to be reported in Q4.
F&R	SRP	2024-25 income	D/R.7.115	Student Accommodation - Income Generation	-62	0	62	100%	Black	One off position as although fully occupied, we have higher than forecast costs for repairs and running expenses which will offset this additional rent.
F&R	SRP	2024-25 income	D/R.7.116	Leisure Park - Income Generation	-146	0	146	100%	Black	As reported to A&P Committee in March the rental increase is not as expected and empty units continue. Although mitigations in place this will be managed within the overall property budgets.
F&R	SRP	2024-25 income	D/R.7.117	Supermarket Site - Income Generation	-71	-71	0	0%	Green	On track to meet this additional income., to be reported on in Q4 once review of inflation has taken place.
F&R	SRP	2024-25 income	D/R.7.118	Business Park - Income Generation	-40	-40	0	0%	Green	On track to meet this additional income.
F&R	SRP	2023-24 cfwd	F/R.6.109 (2023-24)	Cambs 2020 Operational Savings	-455	0	455	100%	Black	This saving will not be achieved until the site is handed over.
F&R	SRP	2024-25 saving	H/R.6.001	Reducing the level of bad debt provision	-500	-500	0	0%	Green	Forecast on track at this stage; good progress with debt improvement programme, however multi-factored impacts and billing rising to social care clients. Close monitoring and target has been quantified to different segments.

## Appendix 5 – Technical Appendix

5.1 The table below outlines the additional Finance & Resources and Strategy & Partnerships grant income, which is not built into base budgets.

Grant	Awarding Body	Amount £'000
<b><u>Finance &amp; Resources</u></b>		
Grants as per Business Plan		
Public Health Grant	Central government	739
External Audit Costs	Central government	40
County Farms	Rural Payment Agency	5
<b>Total Non-Baselined Grants 24-25</b>		<b>784</b>
<b><u>Strategy &amp; Partnerships</u></b>		
Grants as per Business Plan		
Household Support Fund	Central government	3,581
Adult skills Core FY 22-23 (includes FCFJ)	CPCA	2,038
Homes for Ukraine (Thankyou payments)	Central government	2,000
Homes for Ukraine (Tariff)	Central government	1,000
Housing First - MHCLG RSI	Central government	236
Victim Services Grant Agreement - IDVA's	Police & Crime Commissioner (OPCC)	213
Adult Skills Multiply Grant FY 22-23	CPCA	200
The Library Presents	Arts Council	177
Adult skills ESFA FY 22-23	ESFA	155
DA Perpetrator Interventions Fund	OPCC	106
Medium Risk Duty IDVA & BSA	OPCC	65
Crime and Disorder Reduction Grant	OPCC	60
ASYE Child and Family Services	Skills for care	41
Know Your Neighbourhood (KYN) Project	Arts Council	35
ASYE for Social Workers in Adult Services	Skills for care	32
Museum Partnership	SHARE	27
New Burdens: Data Transparency Funding	Central government	13
Workforce Development Fund 20-21	Skills for care	5
Library On - Cirros Cloud Printing Solution	The British Library Board	3
<b>Total Non-Baselined Grants 24-25</b>		<b>9,986</b>

## 5.2 Virements and Budget Reconciliation

(Virements between Finance & Resources and Strategy & Partnerships and other service blocks)

### Budget movements for Finance & Resources

	Eff. Period	£000	Notes
<b>Budget as per Business Plan</b>		14,747	
Multiple	Apr	-108	Post BP, pre initial budget load adjustments
<b>Budget 2024-25</b>		<b>14,639</b>	

### Budget movements for Strategy & Partnerships

	Eff. Period	£000	Notes
<b>Budget as per Business Plan</b>		24,066	
Multiple	Apr	4	Post BP, pre initial budget load adjustments
Waste Disposal including PFI	June	-100	Adjust Waste Legal budget to P&S
Learning & Development	July	7	Transfer budget to L&D team to cover cost of DoLS Signatory Training 24-25
<b>Budget 2024-25</b>		<b>23,976</b>	

### 5.3 Earmarked Reserve Schedule

£000	2024-25 Opening Balance	Movements in 2024-25	Balance at Quarter 1	Forecast at year- end
<b>Finance &amp; Resources</b>				
<b>Strategic Framework Priorities Reserves:</b>				
Directorate priorities	391	0	391	96
Business systems reserve	812	0	812	812
Invest to save reserves	245	0	245	0
<b>Corporate risk reserves relating to services in this directorate:</b>				
This Land minimum revenue provision risk	802	654	1,456	1,456
Insurance Fund	5,210	0	5,210	5,260
External audit cost risk	83	0	83	0
<b>Ringfenced Reserves:</b>				
EastNet reserve	161	0	161	81
Property sinking fund	962	0	962	50
<b>Earmarked Reserved Relating to F&amp;R</b>	<b>8,667</b>	<b>654</b>	<b>9,321</b>	<b>7,755</b>
<b>Strategy &amp; Partnerships</b>				
<b>Strategic Framework Priorities Reserves:</b>				
Cambs Skills reserve	579	0	579	463
Directorate priorities	21	0	21	10
Other investment reserves	4,912	0	4,912	4,912
<b>Corporate risk reserves relating to services in this directorate:</b>				
Other risk reserves	91	0	91	46
<b>Ringfenced Reserves:</b>				
Library Engage Funds	9	0	9	7
B&IPC Centre	177	0	177	0
Elections sinking fund	452	0	452	0
<b>Earmarked Reserved Relating to S&amp;P</b>	<b>6,240</b>	<b>0</b>	<b>6,240</b>	<b>5,438</b>